Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

EFF, RSF: IMF mission arrives for reviews

ISLAMABAD: An IMF staff mission has reportedly arrived in Pakistan to start negotiations for the fourth review under the Extended Fund Facility (EFF) and third review under the Resilience and Sustainability Facility (RSF), official sources told Business Recorder.

Petrol price cut by Rs1.70, HSD's by Rs3.12

ISLAMABAD: The Petroleum Division has announced decrease in ex-depot prices of petrol and High-Speed Diesel (HSD) for September 23, following global oil price fluctuations linked to the Middle East conflict.

Asaan Tax Scheme: FBR asked to intensify awareness campaign

ISLAMABAD: The government has stepped up efforts to bring shopkeepers into the tax net under the Easy Tax Scheme (Asaan Tax Scheme), directing commissioners of the Federal Board of Revenue (FBR) across the country to intensify awareness campaigns and engage local tax bars to facilitate registration of traders.

Karachi trade, industry: KATI president suggests a 'charter of demands'

KARACHI: President of the KATI Muhammad Ikram Rajput has proposed that Karachi's entire business community, trade bodies and industrial associations jointly prepare a 'Charter of Demands' and establish a strong joint committee to effectively represent the interests of industry and traders before the federal, provincial and local governments, as well as other relevant institutions and forums.

Verification process: PSW integrates with NADRA PakID Mobile App

ISLAMABAD: The Pakistan Single Window (PSW) has integrated with the National Database and Registration Authority's (NADRA) PakID Mobile App, enabling PSW users to complete the mandatory verification process remotely through the App for PSW subscription, subscription renewal and profile updates.

THE RUPEE PKR: marginal gain

The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Tuesday. The local unit closed the day at 277.21, a gain of Re0.01 against the greenback. On Monday, the Pakistani rupee settled at 277.22 against the dollar.

Spot rate recovers Rs100 amid modest trading

The Spot Rate Committee of the KCA on Tuesday increased the spot rate by Rs 100 per maund and closed it at Rs 18,500 per maund. Cotton Analyst told Business Recorder that the local cotton market remained firm and the trading volume remained satisfactory.

DAWN NEWSPAPER

Pakistan Single Window enables remote biometric verification via Nadra's PakID App

ISLAMABAD: The Pakistan Single Window (PSW) has integrated its platform with the National Database and Registra-tion Authority's (Nadra) PakID Mobile App, allowing users to complete mandatory biometric verification remotely through their smartphones.

Exports rebound as imports slow

ISLAMABAD: Food imports grew a paltry 2.23 per cent in the first two months of 2026-27, driven mainly by higher purchases of powdered milk and tea. However, exports of raw food items rose 7.68 per cent in July-August FY27,

Foreign loan inflows rise 24pc in July-August

ISLAMABAD: As the government resumed commercial borrowing, foreign economic assistance (FEA) inflows to Pakistan rose nearly a quarter to $1.7 billion during July-August 2026-27.

THE NEWS INTERNATIONAL

Govt launches export mission

ISLAMABAD: Pakistan has launched its first National Economic Mission, titled Export Acceleration, Production, Quality, Innovation and Branding, with targets of $63 billion in exports by 2030 and $100 billion by 2035.

SIFC makes investor facilitation smarter

ISLAMABAD: The Special Investment Facilitation Council (SIFC) is strengthening its investor facilitation mechanism through the SIFC Ticketing Hub, a centralised digital platform designed to make the handling of investor queries and requests faster, more coordinated and transparent.

Rupee steady in interbank, slightly weaker in open market

KARACHI: The rupee was little changed against the U.S. dollar in the interbank market on Tuesday, while edging lower in the open market. The rupee closed at 277.21 per dollar, barely changed from its close at 277.22 on Monday.

Gold prices drop Rs1,800 per tola

KARACHI: Gold prices decreased by Rs1,800 per tola in the local market on Tuesday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs455,736 per tola.

TRIBUNE NEWSPAPER

Fixed tax draws only 2 new traders

ISLAMABAD: Only two new traders have so far opted for the 1% fixed tax scheme while another 315 shopkeepers who have filed returns are already part of the tax regime – an outcome that suggests that the government's scheme may fail.