

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 18TH SEPTEMBER, 2023

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BUSINESS RECORDER

Future of Discos: Govt advised to take stakeholders into confidence

ISLAMABAD: The country's prime Intelligence agency has reportedly proposed to the government to take all relevant stakeholders on board in deciding future of power Distribution Companies (Discos) to ensure a transparent, successful and sustainable transition, well informed sources in Finance Ministry told Business Recorder.

EU likely to extend GSP facility for another four year

ISLAMABAD: The European Union (EU) is likely to extend existing Pakistan's GSP (Generalized System of Preferences) for another four years, i.e., till 2027 as the European Council has endorsed recommendations of European Commission (EC), well informed sources told Business Recorder.

System errors in filing IT returns, wealth statements irk taxpayers

ISLAMABAD: Taxpayers are facing different problems including technical issues/ errors in timely filing of income tax return and wealth statement for tax year 2023. Tax experts and advisors told Business Recorder that certain errors have been witnessed during electronic filing of new income tax return through the "IRIS" system.

Govt urged to simplify taxation system

PESHAWAR: Sarhad Chamber of Commerce and Industry acting president Ijaz Khan Afridi urged the government and Federal Board of Revenue to take further steps to simplify the taxation system.

Business community rejects hike in fuel prices

PESHAWAR: Business community here along with transporters and political parties on Sunday rejected the recent unprecedented increase in prices of petroleum products and urged the government to withdraw it immediately.

SNGPL removes 323 illegal connections, recovers over Rs75.4m

ISLAMABAD: Determined to bring down the Unaccounted for Gas (UFG) ratio, the Regional Directorate of Sui Northern Gas Pipelines Limited (SNGPL) launched a massive crackdown on the elements involved in the theft of the scarce and precious commodity, which continues unabated.

Inflation, power bills, fuel prices: JJ Karachi chapter gives call for shutdown on 19th

KARACHI: Jamaat-e-Islami Karachi chapter chief Hafiz Naeemur Rehman has given a call for citywide shutdown on September 19 (Tuesday) to protest against the inflation and inflated electricity bills.

Fed may pause rate hikes despite higher inflation

WASHINGTON: The US Federal Reserve is widely expected to hold interest rates steady on Wednesday after a summer of mixed economic data, while leaving the door open to another hike if needed.

Prices of essential food items soar

PESHAWAR: Prices of essential food commodities, including vegetables, grocery items and others have soared up in the open market following the recent unprecedented increase in fuel price hike, according to a survey conducted by Business Recorder here on Sunday.

PKR: another positive week

KARACHI: The rupee once again enjoyed a positive week, appreciating nearly 2.1% across the five sessions to close at 296.85 against the US dollar in the inter-bank market.

Weekly Cotton Review: Spot rate hiked amid Whitefly challenge

KARACHI: Cotton prices remained stable during the previous week. There was an increase in spot rate by Rs 1,000 per maund. Deadly attack of Whitefly on cotton crop is termed alarming, as the crop is likely to be badly affected.

Financial account not positive enough to cancel out rise in CAD: economist

ISLAMABAD: Pakistan's financial account has not been positive enough to cancel out the increase in current account deficit (CAD) as expected following an increase in imports.

Policy rate kept unchanged

The Monetary Policy Committee (MPC) decided to keep the policy rate unchanged at 22 percent surprising several economists who had argued that the International Monetary Fund (IMF), as a critical component of the 3 billion dollar, nine-month Stand-By Arrangement (SBA) approved on 12 July 2023,

The threat of water scarcity looms large

With our water resource rapidly depleting, wastage of this precious resource is posing serious challenges by pushing us towards water-scarce status from the existing water-stressed nation.

China's economy shows some signs of stabilising but property slump

BEIJING: China's factory output and retail sales grew at a faster pace in August, but tumbling investment in the crisis-hit property sector threatens to undercut a flurry of support steps that are showing signs of stabilising parts of the wobbly economy.

DAWN NEWSPAPER

Inflation forces people into debt cycle, asset sale

- From Karachi to small towns in Punjab, households struggle to make ends meet
- Families skimp on food or enrol kids in seminaries instead of schools

WHO chief asks China for full access to probe Covid origins

GENEVA: The World Health Organisation chief has urged Beijing to offer more information on the origins of Covid-19 and is ready to send a second team to probe the matter, the Financial Times reported on Sunday.

Energy security through biofuels

Undoubtedly, energy security — the uninterrupted availability of energy at affordable prices — has emerged as one of the utmost pressing concerns confronting Pakistan in the present day.

CORPORATE WINDOW : Mired in expensive non-renewables

The discourse surrounding alternative sustainable energy solutions is steadily gaining momentum in Pakistan. Beyond the confines of activists' offices, corporate boardrooms, government committee chambers and conference halls in hotels, it is now visibly spilling into the streets of the country, marked by increased community involvement and engagement.

THE NEWS INTERNATIONAL

Another hike in POL prices: People fear new wave of inflation

LAHORE: No relief to the general public from increasing prices was witnessed while people fear a new wave of inflation after further increase in the petroleum products prices. With the increase in petroleum prices, the transportation charges of goods carriers would further increase which will ultimately be added to the consumer prices.

Kakar leaves for US to attend UNGA session

ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar Sunday proceeded on a five-day official visit to attend the 78th session of the United Nations General Assembly (UNGA) in New York.

US diplomat underscores strong partnership between US, Sindh people

KARACHI: United States Deputy Chief of Mission Andrew Schofer's visit to Karachi underscored the strong partnership between the United States and the people of Sindh.

'Pakistan, Afghanistan should work for common goals'

ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar has written a reply letter to Afghanistan's Interim Prime Minister Mullah Muhammad Hasan Akhund. In the letter, the prime minister said, "Pakistan has close fraternal relations with Afghanistan as we are neighbours and brothers."

China, Pakistan forge ahead to enhance ironclad friendship

Islamabad: In a momentous declaration, Ambassador Jiang Zaidong, China's envoy to Pakistan, highlighted the enduring bond between the two nations, calling it "higher than mountains, deeper than ocean, and sweeter than honey."

TRIBUNE NEWSPAPER

SIFC expectations and reality check

ISLAMABAD: Economic rationale and global investment analysis suggest that attracting investment hinges on fulfilling three key prerequisites. Firstly, potential investors scrutinise a country's business environment to understand its functioning, registration processes, facilitation mechanisms, bureaucratic attitude and governance system.

POL price hike smashes records, fuels ire

Rs1.1b uplift project approved for SITE

Rain expected in city

EXPRESS NEWSPAPER

Food items being sold in Karachi on above of Govt. rates announced