

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Jul, Aug trade performance reviewed: Exports stay stable at USD5.11bn**

ISLAMABAD: Commerce minister Jam Kamal Khan Thursday chaired a high-level meeting to review Pakistan's trade performance during the first two months of the current financial year, ie, 2025-26. Senior officials and representatives from relevant departments attended the meeting.

### **PBS overreports trade data by USD6.4bn?**

ISLAMABAD: The country's trade data is said to have been overreported by USD6.4 billion by Pakistan Bureau of statistics (PBS) during the fiscal year 2024-25 due to flawed methodology. Insiders revealed a discrepancy of USD 1-1.5 billion between Aptma's compilation of cotton import figure of USD 2.2 billion (State Bank of Pakistan) against USD 2.65 billion (Pral) in FY25,

### **Textiles: investment falls even as orders peak**

The textile industry in Pakistan is facing a dilemma. Orders are good, especially if Trump's tariff remains high on India. However, margins are razor thin, disincentivizing capital investment. Players are ready to take orders if they have surplus capacity, as margins are still positive.

### **Tax returns filing by salaried class: FBR rectifies major error**

ISLAMABAD: Following intervention of the Federal Tax Ombudsman (FTO), the Federal Board of Revenue (FBR) on Thursday rectified a major error in filing of income tax return by the salaried class and removed the condition of submitting "correct receipt value" from the return.

### **Forex reserves up USD21.4m to USD19.681bn**

KARACHI: The country's total liquid foreign reserves rose by USD 21.4 million, reaching USD 19.681 billion end of the last week as of Sep 05, 2025. During the week under review, reserves held by the State Bank of Pakistan (SBP) increased by USD 34 million to USD 14.336 billion.

### **Korangi industrial area: 'Rains disrupt around 30pc of production, export operations'**

KARACHI: Junaid Naqi, President of the Korangi Association of Trade and Industry (KATI) has warned that the recent spell of rains has once again crippled industrial activities in the Korangi industrial area, disrupting around 30 percent of production and export operations.

### **THE RUPEE: PKR: positive momentum**

The Pakistani rupee maintained its positive momentum against the US dollar, appreciating 0.01% in the inter-bank market on Thursday. At close, the rupee settled at 281.56, a gain of Re0.04 against the greenback. This was the rupee's 25th consecutive gain against the greenback.

### **Spot rate gains Rs100 per maund amid hectic business**

The Spot Rate Committee of the KCA on Thursday increased the spot rate by Rs 100 per maund and closed it at Rs 15,900 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained steady and the trading volume remained satisfactory.

### **FBR Advertisement about Digital Invoicing**

## **DAWN NEWSPAPER**

### **Ogra raises RLNG prices for September**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Thurs-day notified an increase of up to 2.63 per cent in the prices of Regasified Liquefied Natural Gas (RLNG) for September, applicable at the transmission stage for the two Sui gas companies.

### **SBP reserves rise by \$34m to \$14.34bn**

KARACHI: The foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$34 million during the week ending Sept 5. According to the central bank, total reserves rose to \$14.336 billion. However, the SBP did not disclose the source of the latest increase.

### **Auto sales surge 62pc**

KARACHI: Despite the devastating floods, Pakistan's automotive sector showed resilience in August, with cars, sport utility vehicles (SUVs), pickups, and vans recording sales of 14,050 units — a 62pc year-on-year (YoY) increase and a 27pc month-on-month (MoM) rise.

## **THE NEWS INTERNATIONAL**

### **IMF team due on 25th as floods weigh on GDP outlook**

ISLAMABAD: As floods continue to play havoc across the country, an International Monetary Fund (IMF) mission is scheduled to visit Pakistan on September 25 for the second review talks under \$7 billion Extended Fund Facility (EFF).

### **SC questions govt's policy for imposing super tax**

ISLAMABAD: The Supreme Court on Thursday raised questions over the government's policy regarding the imposition of Super Tax and inquired as to whether chambers of commerce and experts were consulted on the matter.

### **Ogra hikes RLNG prices by up to 2.63pc for September**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has increased re-gasified liquefied natural gas (RLNG) prices by up to 2.63 per cent for September 2025, citing higher terminal charges as the main reason for the hike.

### **Flooded roads cripple Korangi industries, threaten exports**

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Junaid Naqi has said that recent rains have once again severely disrupted industrial activity in the Korangi Industrial Area, with around 30 per cent of production and export operations badly affected.

### **Exports to US decline 13pc in August**

KARACHI: Exports to high-value markets in the US and Europe fell sharply in August, breaking the momentum of the past several months. Shipments to the US declined by 13 per cent in August compared with the same month last year.

### **SBP forex reserves rise by \$34m to \$14.34bn as of September 5**

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$34 million to \$14.336 billion during the week ending September 5, the State Bank of Pakistan (SBP) said on Thursday. The country's total liquid foreign reserves rose by \$21 million to \$19.681 billion.

### **Gold prices drop Rs4,100 per tola**

Gold prices fell by Rs4,100 per tola on Thu in the local market following a decline in international rates. According to the APSGJA, the price of 24-karat gold dropped to Rs384,000 per tola.

## **TRIBUNE NEWSPAPER**

### **Govt seeks IMF nod for new tax**

ISLAMABAD: Pakistan has sought the International Monetary Fund's (IMF) consent to impose a new tax in the capital territory to fund a Rs213 billion medical complex, as Islamabad struggles to find fiscal avenues to complete the project within three years.

### **Meeting reviews trade performance**

ISLAMABAD: Minister for Commerce Jam Kamal Khan has underlined the need for diversifying export products and markets with a focus on high-value and non-traditional sectors. He also called for developing import substitution strategies to reduce reliance on food and energy imports.

### **OGRA raises RLNG prices by up to 2.6%**

ISLAMABAD: The OGRA has notified an increase in prices of RLNG of up to 2.6% for September 2025. According to the notification, the regulator has set the price of RLNG for SNGPL at \$11.2365 per MMBtu for transmission and \$12.0127 for distribution.

### **China pushes CPEC 2.0 despite fears**

BEIJING: China is moving forward with the second phase of its \$62 billion CPEC despite deep concerns among Chinese officials about security challenges, political instability, and Pakistan's ability to ensure timely completion of projects that stalled during the first phase.

### **President to go on 10-day China tour**

On the invitation of the Chinese government, President Asif Ali Zardari will undertake a visit to China from 12-21 September. During the visit, the president will go to Chengdu, Shanghai and Xinjiang Uygur Autonomous Region and hold meetings with the provincial leadership.

## **EXPRESS NEWSPAPER**

### **Stock Market met with recession; value decreased more; Gold prices also slashed**