

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Automated IT refund system not implemented**

ISLAMABAD: Islam-abad High Court's (IHC) directive for the implementation of automated income tax refund system remains unfulfilled as Inland Revenue's field formations are delaying refunds in the name of withholding tax verifications and other excuses.

### **Another positive week**

KARACHI: Pakistan rupee recorded another positive week as it gained Re0.12 or 0.04 percent against the US dollar in the inter-bank market. The local unit closed at 281.65, against 281.77 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### **Weekly Cotton Review: Market volatility, crop damage hit sector hard**

KARACHI: Pakistan's cotton sector is grappling with a perfect storm of challenges as flooding devastates crops across major agricultural provinces while market volatility creates uncertainty for traders and farmers alike.

## **DAWN NEWSPAPER**

### **Fresh monsoon spell likely to bring 'heavy rains' to Karachi**

KARACHI: The city is bracing for heavy rainfall over the coming days as strong monsoon currents penetrate Sindh as a deep depression is expected to enter the southeastern parts of the province from India within the next 24 hours, the Pakistan Meteorological Department (PMD) said on Sunday.

## **THE NEWS INTERNATIONAL**

### **Enhancing competitiveness and driving growth: a strategic roadmap for the nation's textile exports**

The textile industry, considered as the backbone of country's economy, is once again at a critical juncture. Textile exporters face a persistent and measurable cost disadvantage compared to regional competitors - Bangladesh, India, and Vietnam - arising from higher energy tariffs, elevated financing costs, multiple provincial/federal levies, and the lack of efficient, well-aligned incentive mechanism.

## **Can Pakistan afford to miss this train?**

The waters came without warning. Entire villages in Pakistan's northwest were swallowed overnight -- homes buried under landslides, wedding tents washed away mid-celebration, and families left clinging to rooftops as rivers tore through their lives. Hundreds have been killed and thousands displaced, in yet another season of floods that feels less like an exception and more like a new national calendar.

## **TRIBUNE NEWSPAPER**

### **Exports: 2 decades of surges & stalls**

Pakistan's export story over the past two decades is a roller-coaster ride of promising overtures interrupted by familiar headwinds. The long view shows progress but not yet the durable scale that peer exporters have achieved. At the heart of the narrative is the composition of the export pie. Textiles — led by knitwear, readymade garments, bedlinen, and cotton yarn — remain the anchor, contributing well over half of goods export receipts across much of the period.

### **Kazakh FM arrives today**

ISLAMABAD: Deputy Prime Minister and Foreign Minister of Kazakhstan Murat Nurtleu will undertake an official visit to Pakistan from September 8 to 9, the Foreign Office said on Sunday.

### **Naqvi takes notice of private data sale**

ISLAMABAD: The country's top security czar has finally taken notice of the illegal sale of citizens' private data on various internet platforms after Express News highlighted the issue in an exclusive report. Express News had brought the issue into the spotlight first in October 2024.

## **EXPRESS NEWSPAPER**

### **Pakistani Exports; Could not form durable structure in two decades**