

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Exports as share of GDP shrinking: WB

ISLAMABAD: The World Bank has warned that Pakistan's exports as a share of GDP are declining and they are substantially below potential, revealing an untapped export potential of nearly USD 60 billion. The Bank cited high tariffs, cumbersome regulations, costly energy, and logistics as key factors constraining the country's exports.

73pc members' recommendation: Pakistan a viable place for FDI: OICCI survey

ISLAMABAD: A latest survey of the Overseas Investors Chamber of Commerce and Industry (OICCI) showed that 73 percent of its members recommend Pakistan as a viable destination for foreign direct investment (FDI), a notable rise from 61 percent in 2023.

QTA for Q1FY26: FPCCI rejects proposed positive adjustment

The FPCCI has rejected the proposed positive adjustment in the QTA for the first quarter of FY2025–26, urging NEPRA to uphold regulatory integrity by rejecting the increase, maintaining the existing relief, and instituting systemic reforms in power planning and consultation processes.

Nepra imposes Rs100m fines on four Discos

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has imposed fines of Rs 100 million on four power Distribution Companies (Discos) for violation of Nepra rules.

Inflation may go up further: Real GDP growth now likely to stay at 3pc: WB

ISLAMABAD: Amid projections of a further hike in inflation, the World Bank stated that Pakistan's real GDP growth, initially projected to accelerate to 3.4 percent in fiscal year 2026, is now expected to remain at 3 percent.

FBR tells taxpayers: Avoid easily predictable passwords

ISLAMABAD: The Federal Board of Revenue (FBR) has strongly advised taxpayers to avoid setting passwords that are easy to predict, such as those containing their name or date of birth.

Transparency in textiles through video monitoring

The Government of Pakistan's decision to implement electronic monitoring of production in textile spinning factories via video cameras from November 1 is a significant step toward industrial transparency, production quality, and economic stability.

THE RUPEE: PKR: nearly six-month high

KARACHI: Pakistan rupee hit nearly 6-month high in the inter-bank market on Tuesday, helped by its months' long gradual appreciation against the US dollar. The local currency has recorded gains against the greenback for the last many weeks, remaining in per-day range of a few paise.

Volume of business improves on cotton market

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,350 per maund and the rate of cotton in Punjab is in between Rs 14,550 to Rs 15,400 per maund.

DAWN NEWSPAPER

Gas utilities push for higher tariff

ISLAMABAD: The two gas utilities — SNGPL and SSGCL — have sought more than 10.7 per cent and 7.6pc increase in their prescribed gas prices, respectively, to meet their revenue requirements for the current fiscal year. The prescribed gas prices are revised twice a year under the law, following determinations by the Oil and Gas Regulatory Authority (Ogra),

Nepra imposes Rs110m fines on Discos

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Tuesday imposed more than Rs110 million fines on four ex-Wapda Distribution Companies (Discos) over missed performance targets including system losses, recoveries and earthing of electricity poles.

Banks' investment in govt papers rises Rs5.8tr

KARACHI: Scheduled banks' investments rose by over Rs5.8 trillion during the first nine months of 2025, reflecting both their continued preference for government securities and the state's growing financing needs.

Pakistan moves up investment ladder

ISLAMABAD: Showing improved business confidence, a vast majority of more than 200 leading foreign investors operating in Pakistan have termed Pakistan a viable destination and better than its peers for foreign investment.

Gold tumbles by record Rs14,000

KARACHI: Gold prices in the domestic market recorded their steepest-ever single-day drop on Tuesday, following a sharp fall in international rates. The price of 10 grams and one tola of gold fell by Rs12,003 and Rs14,000, respectively, to settle at Rs356,963 and Rs416,362.

Opposition cries foul as first day of e-ticketing yields Rs12.5m in fines

- 2,662 challans generated within six hours of the launch of Tracs
- 1,535 fined for not wearing seatbelts, only three for driving 'wrong way'
- JI, Muttahida term initiative exploitative and demand immediate review

THE NEWS INTERNATIONAL

Pakistan growth too slow to improve living standards: WB

ISLAMABAD: Pakistan's economy is expanding too slowly to meaningfully improve living standards or create enough jobs for its growing population, according to the World Bank. "Business as usual is not good for the economy,"

Shehbaz, MBS agree to launch economic cooperation framework

RIYADH: Prime Minister Muhammad Shehbaz Sharif and Crown Prince and Prime Minister of the Kingdom of Saudi Arabia, Prince Mohammed bin Salman bin Abdulaziz Al Saud, on Tuesday agreed to launch a comprehensive Economic Cooperation Framework aimed at elevating Pakistan-Saudi Arabia relations into a new era of strategic economic partnership.

Gas utilities seek steep price hikes to meet Rs77bn shortfall in FY26

ISLAMABAD: Pakistan's two state-run gas utilities — SNGPL and SSGC — have sought massive hikes in prescribed gas prices for fiscal year 2025-26, citing a combined shortfall of over Rs77 billion to cover rising costs and system inefficiencies.

Nepra fines Gepco, Fesco, Qesco Rs100m for overbilling, lapses

ISLAMABAD: The NEPRA has slapped fines totaling Rs100 million on three state-run power distribution companies — Gepco, Fesco, and Qesco — for overbilling consumers, inflating losses and failing to improve recoveries during the fiscal year 2023-24.

FBR rejects reports of IT system breach, terms media claims 'misleading'

ISLAMABAD: The FBR has categorically denied reports circulating in various print and electronic media suggesting that its IT system has collapsed or fallen under the control of cybercriminals.

Foreign investors show renewed confidence in Pakistan, says OICCI survey

KARACHI: Around 73 per cent of foreign investors have recommended Pakistan as a viable destination for future foreign direct investment (FDI), up from 61 per cent in 2023, according to the latest Perception and Investment Survey by the OICCI.

SBP buys \$7.15bn from currency market in 12 months

KARACHI: The central bank purchased \$7.15 billion from the interbank market during the last 12 months (from August 2024 to July 2025) to bolster its foreign exchange reserves. Brokerage firm Topline Securities, citing data from the State Bank of Pakistan (SBP),

Karachi industrialists urge action over poor telecom, internet services

KARACHI: The SITE Association of Industries (SAI) has criticised Pakistan's telecom operators and internet service providers for persistent network disruptions, describing their performance as substandard and detrimental to industrial activity.

Karachi's new e-challan system nets over Rs12.5m in six hours

The newly launched faceless e-challan regime in Karachi issued 2,662 tickets worth over Rs12.5 million within six hours on Tuesday, according to a traffic police report.

China, Pakistan actively collaborating across multiple sectors to enhance cooperation: CG

Chinese Consul General Yang Yundong has stated that despite the rapidly changing international landscape, geopolitical tensions, and the ongoing global economic slowdown, China has steadfastly adhered to its policies of development, peace, dialogue, and economic progress.

TRIBUNE NEWSPAPER

Poverty down, but no lift in living standards: WB

ISLAMABAD: The World Bank claimed on Tuesday that Pakistan's poverty rate decreased to 22.2% and it would sink further to pre-Covid levels this year, yet reiterating that the country's current economic growth rate was not enough to reduce poverty and improve the living standard.

Pakistan still heavily relies on cash

LAHORE: Despite the government's ambitious plans to transform Pakistan into a digital economy, the reality on the ground shows that cash still dominates financial transactions. With more than Rs9.5 trillion in cash circulating in the economy, Pakistan's dependence on physical currency highlights how far the country has to go before becoming truly cashless.

Pakistan, Sri Lanka chart new course for blue economy growth

ISLAMABAD: Pakistan and Sri Lanka have agreed to explore joint cooperation in marine tourism, recognising the vast potential of their coastlines and rich marine biodiversity to strengthen sustainable economic growth and regional connectivity.

Solar boom eases Pak energy crisis

KARACHI: The roof of a sprawling rice mill in the eastern district of Pakistan's commercial capital Karachi is covered with sky blue solar panels soaking rays under the broiling midday sun.

NAB has recovered \$30b since 2023

ISLAMABAD: National Accountability Bureau (NAB) Chairman Lt Gen (retd) Nazir Ahmad Butt has said that the top accountability watchdog will approach parliament with a request to reduce the current Rs500 million threshold required for initiating action in corruption cases.

China eyes investing in PR under BOT model

Secretary General of the All-China Federation of Industry and Commerce (ACFIC), Jiang Yi, called on Federal Minister for Railways Muhammad Hanif Abbasi in Islamabad along with a high-level Chinese delegation representing leading logistics, transport, and aviation companies.

EXPRESS NEWSPAPER

Stock Market could not out from recession; Gold price slashed Rs. 14000/- per tola