

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Non-export levies: Textile industry seeks DLT-style rebate system

ISLAMABAD: Pakistan's textile industry has urged the government to introduce a DLT-style rebate mechanism to refund non-export-related levies, recalculate the gas levy on captive power plants (CPPs), and remove the 800 MW cap on electricity purchases under the Competitive Trading Bilateral Contract Market (CTBCM) framework.

FTO blames FBR, its wing PRAL for maladministration

ISLAMABAD: Federal Tax Ombudsman Dr Asif Mahmood Jah in a landmark order has held that there exists clear maladministration on the part of FBR and its technical arm Pakistan Revenue Automation (Private) Limited in the discharge of their assigned duties and responsibilities.

Business leaders assail SBP's policy rate decision

KARACHI: Business leaders and economists have criticized the State Bank of Pakistan's (SBP) decision for maintaining the policy interest rate at an excessively higher level of 11 percent, arguing it hinders economic growth and exacerbates business struggles and warning that the move will hamper economic activity and industrial recovery.

Sept inward remittances up, FDI down YoY

Pakistan witnessed a significant increase in remittance inflows, 11.3 percent in September against the same month a year ago and a disturbing 55.5 percent decline in foreign direct investment - from USD417.4 million in September 2025 to USD185.6 million in September 2026 -

SBP holds interest rate at 11pc

KARACHI: Central bank kept its key interest rate unchanged at 11 percent on Monday, it said on its website, a fourth straight hold, as recent floods had a milder-than-expected impact on crops and inflation while growth and reserves continued to improve.

IMF may approve USD1.2bn tranche by Dec

KARACHI: The IMF is expected to hold its board meeting by December 2025 to approve the release of the next USD 1.2 billion tranche to Pakistan. According to the SBP Governor Jameel Ahmed, the country has successfully met all performance criteria required for the IMF review,

PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 281.01, up by Re0.01 against the US dollar, according to the State Bank of Pakistan (SBP).

Mills take little interest in fresh buying of cotton

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,400 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

DAWN NEWSPAPER

Interest rate frozen amid inflation risks

KARACHI: The SBP on Monday left its policy rate unchanged at 11 per cent for the fourth consecutive monetary review, a decision widely anticipated by market participants and analysts amid persistent inflationary pressures and global economic uncertainties.

Business leaders term SBP move ‘anti-growth’

KARACHI: Barring foreign investors, Pakistan’s business community on Monday strongly criticised the SBP decision to maintain the policy interest rate at 11 per cent since May, terming the move “anti-growth” and damaging for industrial competitiveness.

Govt posts rare Rs1.5tr surplus amid flood, border shocks

ISLAMABAD: Claiming a rare Rs1.5 trillion federal fiscal surplus — instead of usual deficits — in the first quarter of the current fiscal year, the government on Monday conceded rising prices of essential commodities due to supply disruptions caused by floods and closure of the Pak-Afghan border.

Govt defends Nepra move to slash K-Electric tariff

ISLAMABAD: The Ministry of Energy’s Power Division on Monday said the latest regulatory review of K-Electric’s multi-year tariff (MYT) would bring all power suppliers — both in the public and private sector — at par in terms of performance standards.

Sindh CM Murad launches AI-based traffic e-ticketing system

- CCTV cameras will detect speeding, red-light jumping, helmet non-compliance among other violations
- Centres set up for paying fines, clarifying violations and contesting challans

Meta AI, now in Urdu too

ISLAMABAD: Meta announced on Monday the expansion of its artificial intelligence language capabilities, enabling users in Pakistan to interact with its AI in Urdu, as a part

of a series of initiatives Meta has launched to empower Pakistan's public sector and local community.

Lahore continues to be most polluted city of the world

LAHORE: Lahore was enveloped in a thick, hazardous blanket of smog on Monday with real-time data confirming the city had the distinction of being the most polluted city in the world.

THE NEWS INTERNATIONAL

One-third of tax filers declare zero income to FBR

ISLAMABAD: A stark revelation has emerged from Pakistan's ongoing tax collection drive: a full third of all citizens who have filed returns—around 1.7 million people—have declared no taxable income whatsoever. This flood of 'nil' returns, from a total of 5.5 million submissions, presents a critical challenge to the Federal Board of Revenue.

Pakistan, Bangladesh rekindle economic ties after 20 years

ISLAMABAD: Pakistan and Bangladesh have revived their long-stalled economic partnership after two decades, agreeing to expand cooperation in trade, investment, and regional connectivity during the 9th Joint Economic Commission (JEC) meeting held in Dhaka.

Govt backs Nepra's KE ruling, says move shields consumers

ISLAMABAD: In a sharp rebuttal to critics, the Ministry of Energy (Power Division) on Monday defended the National Electric Power Regulatory Authority's (Nepra) latest determination on K-Electric's multi-year tariff, dismissing claims that the move hurts Karachi consumers.

SBP holds interest rate at 11pc for fourth straight meeting

KARACHI: The State Bank of Pakistan (SBP) kept its key interest rate unchanged at 11 per cent for a fourth consecutive policy meeting on Monday, citing an improving growth outlook due to a milder-than-expected impact of the recent floods on the economy.

Business leaders criticise central bank's 'anti-growth' decision

KARACHI: The business community and industrial sector on Monday expressed disappointment over the State Bank of Pakistan's (SBP) decision to maintain the policy rate at 11 per cent, calling it "anti-growth" and damaging to business sentiment.

SBP FX reserves may rise to \$17.8bn by June

KARACHI: The central bank on Monday increased its foreign exchange reserves forecast for the fiscal year 2026 from \$17.5 billion to \$17.8 billion, attributed to a controlled current account deficit and the realisation of planned official inflows.

Rupee remains flat in interbank

KARACHI: The rupee ended flat against the dollar in the interbank market on Monday. The rupee closed at 281.01 per dollar, largely unchanged from its previous close of 281.02.

Traffic Regulation and Citation System inaugurated in Sindh

Sindh Chief Minister Syed Murad Ali Shah on Monday inaugurated the Traffic Regulation and Citation System (TRACS) at the Central Police Office, marking a milestone in the province's digital transformation and governance reforms.

Gold prices fall Rs3,300 per tola

ISLAMABAD: Gold prices in Pakistan declined on Monday, as the per-tola rate of 24-karat gold dropped by Rs3,300, closing at Rs430,362 compared to Rs433,662 on the previous trading day.

TRIBUNE NEWSPAPER

Minister shrugs off industry fears

KARACHI: Federal Minister for Energy (Petroleum Division) Ali Pervaiz Malik has downplayed the industry's criticism of the government's newly imposed gas levy, saying it is fully aligned with the conditions set by the International Monetary Fund (IMF).

SBP holds policy rate at 11% for fourth consecutive time

The State Bank of Pakistan's (SBP) Monetary Policy Committee (MPC) on Monday decided to keep the policy rate unchanged at 11%, marking the 'fourth' consecutive time the rate has been held steady.

'No halt to subsidies for KE consumers'

ISLAMABAD: The Ministry of Energy (Power Division) has said that K-Electric (KE) is drawing around 2,000 megawatts from the national grid, which is cheaper than KE's own power generation.

Gold drops Rs3,300 amid global correction

KARACHI: Gold prices in Pakistan declined on Monday, mirroring the downward trend in the international market, where bullion slipped below the \$4,000 per ounce mark amid signs of easing US-China trade tensions and caution ahead of the US Federal Reserve's interest rate decision this week.