# **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

**❖** SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 27<sup>th</sup> October, 2025

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## **BUSINESS RECORDER**

#### PM launches RLNG supply for domestic consumers

ISLAMABAD: Prime Minister Shehbaz Sharif has announced to finally open new gas connections for domestic consumers, marking an end to four-year ban on new gas connections, imposed in the year 2021, following acute gas shortage in the country.

#### Govt devising plan to resolve KE-Nepra tariff dispute

ISLAMABAD: The federal government is reportedly formulating a strategy to address the contentious issue of K-Electric (KE) that has arisen following the recent disputed tariff determinations announced by the National Electric Power Regulatory Authority (NEPRA),

# <u>Delay in uploading 2025 tax return forms: Contempt proceedings sought against FBR officials</u>

ISLAMABAD: A tax lawyer has requested Federal Tax Ombudsman (FTO) to initiate contempt proceedings against relevant Federal Board of Revenue (FBR) officials for not timely uploading manual/paper income tax return for the Tax Year 2025.

#### **Another positive week**

KARACHI: Pakistan rupee recorded another positive week as it gained Re0.08 or 0.03 percent against the US dollar in the inter-bank market. The local unit closed at 281.02, against 281.10 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

# Weekly Cotton Review: Market shows mixed trend amid steady trading activity

KARACHI: The domestic cotton market has witnessed a mixed trend in cotton prices while trading volume remains at a reasonable level. The market is facing a severe financial crisis situation due to declining demand and prices for cotton yarn.

# **DAWN NEWSPAPER**

### Govt to defer gas import plans as demand eases, LNG glut extends

• UK-based firm projects 3pc fall in national gas demand during 2025-40 • Urges reforms as circular debt rises due to price distortions, market imbalances – ISLAMABAD: Despite population projections of 325 million over the next 15 years and rising overall energy needs, Pakistan may have to put off gas import options owing to declining demand until 2040 and the surplus of liquefied natural gas (LNG) going beyond 2031.

#### Why does FBR extend tax filing deadlines?

The Federal Board of Revenue (FBR) has twice extended the deadline for filing income tax returns this year from the original Sep 30 to Oct 30, ostensibly to facilitate taxpayers and improve compliance. There is little surprise in this; it has become an annual ritual.

#### **Agriculture: Giving cotton a bad name**

Findings of recent back-to-back surprise visits to some ginning factories in lower Sindh — known for cotton production — by members of the PCGA regarding production of adulterated lint cotton show that challenges to Pakistan's cotton sector are far from over.

## THE NEWS INTERNATIONAL

#### PM forms elite working groups led by business leaders to overhaul policies

ISLAMABAD: Prime Minister Shehbaz Sharif has constituted eight specialised working groups comprising top business leaders, technical experts, and government officials to formulate concrete policy recommendations across critical economic sectors.

#### US seeks to expand strategic relationship with Pakistan: Rubio

US Secretary of State Marco Rubio has said that Washington is looking to "expand its strategic relationship with Pakistan," while emphasising that the growing engagement would not affect America's ties with India.

# TRIBUNE NEWSPAPER

## Govt lifts ban on new gas connections

ISLAMABAD: Prime Minister Shehbaz Sharif on Sunday announced the launch of the process to supply regasified liquefied natural gas (RLNG) connections to domestic consumers, responding to a longstanding public demand for the restoration of household gas supply.

# PM heads to Riyadh today for FII9

ISLAMABAD: Prime Minister Shehbaz Sharif is going to leave for Saudi Arabia today to attend the Ninth Edition of the Future Investment Initiative (FII9) — a three-day conference being held from October 27 to October 30 in Riyadh.

# **Unpacking idea of level playing field**

ISLAMABAD: Contrary to popular understanding, the level playing field does not mean equal opportunity or the same chance. Every firm, large or small, features a unique structure, cost, endowment and expectation. Just like each human being is unique, the legal entity that we create is also unique.

# EXPRESS NEWSPAPER

Govt postponed to establish proposed Pakistan Cotton Board