Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
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BUSINESS RECORDER

Industry, agri sector: Power tariff fixed at Rs22.98/kWh under PM's package

ISLAMABAD: The federal government on Thursday fixed power tariff for industry and agriculture sector at Rs 22.98/kWh respectively on incremental basis. According to Power Division, Prime Minister Shehbaz Sharif's announced the "Roshan Maeeshat Electricity Package" for the Development of National Industry and Agriculture.

Tax fraud arrests: FBR names business representatives to be consulted

ISLAMABAD: The Federal Board of Revenue (FBR) has notified the list of nominated representatives of the business community to be consulted before ordering any investigation to arrest a businessman on charges of tax fraud. Since announcement of federal budget (2025-26), no FIR has been registered against any businessman on the charges of tax fraud till now.

Islamabad reaches out to Poland for GSP+ support

ISLAMABAD: In a bid to safeguard its critical trade benefits with the European Union (EU), Islamabad has reached out to Poland for diplomatic support in securing GSP Plus status beyond 2027. Briefing the media at the Ministry of Foreign Affairs (MOFA) along with his visiting Polish counterpart Radoslaw Sikorski, Deputy Prime Minister and Foreign Minister Ishaq Dar said,

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Thursday. At close, the local currency settled at 281.03, up by Re0.02 against the US dollar, according to the SBP. The local unit closed at 281.05 on Wednesday.

Moderate business on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,575 to Rs 15,250 per maund and the rate of cotton in Punjab is in between Rs 14,650 to Rs 15,400 per maund.

DAWN NEWSPAPER

Doha signs protocol to invest $3bn in Pakistan

ISLAMABAD: Pakistan and Qatar have signed a protocol to formalise commitments across multiple sectors, including a pledge of $3 billion in investment in Pakistan through the Qatar Investment Authority (QIA) or other designated investment vehicles.

After tariff shock, KE 'examining how to ensure supply'

KARACHI: After the national power regulator drastically reduced K-Electric's average tariff, the utility's management has said it is looking at ways to ensure power supply and keep the company running. However, the tariff cut will not reduce electricity bills for Karachi residents,

Foreigners show interest in T-bills Pakistan

KARACHI: Foreign investors have shifted their focus towards government treasury bills, investing $138.4 million in the first 17 days of October, according to data released by the State Bank of Pakistan (SBP) on Thursday.

THE NEWS INTERNATIONAL

PM unveils 'Roshan Economy Power Package' for industries, farmers

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday announced a landmark "Roshan Economy Power Package" offering discounted electricity at Rs22.98 per unit for industries and farmers — but only for additional power consumption beyond last year's usage — in a major push to boost production, exports and jobs without burdening domestic consumers.

Pakistan, Poland pledge to expand economic, defence, strategic cooperation

ISLAMABAD: Pakistan and Poland on Thursday reaffirmed their commitment to deepen bilateral relations, stressing the vast untapped potential for expanding trade and economic cooperation beyond the current volume of over one billion dollars.

German delegation explores industrial cooperation opportunities at SITE Karachi

A business delegation from the German Emirati Joint Council for Industry and Commerce (AHK UAE), led by Florian Walther, delegation leader and country representative for Pakistan, visited the SITE Association of Industry (SAI) for B2B meetings with industrial representatives to explore opportunities for business development between Germany and Pakistan.

'KE consumers paying Rs3.23 per unit for circular debt they did not cause'

ISLAMABAD: K-Electric says its consumers are being billed Rs3.23 per unit as Debt Servicing Surcharge (DSS) against the loans raised by the Power Division despite the fact that the company has contributed nothing to the circular debt.

KE reviews Nepra tariff cuts, warns of operational impact

CEO of power utility K-Electric on Thursday said the company is assessing the full impact of Nepra's latest MYT decision for FY2024-2030, warning that the regulator's revisions could have financial consequences that affect the company's operations and long-term sustainability.

Pakistan obtains $1.81bn foreign loans in 1QFY26

ISLAMABAD: Pakistan has obtained $1.81 billion in foreign loans in the first three months (July-Sept) of the current fiscal year without securing commercial loans. According to the details of foreign loans disbursement shared by the Economic Affairs Division,

Dar links economic growth to regional connectivity

ISLAMABAD: Deputy Prime Minister/Foreign Minister Ishaq Dar on Thursday underscored the importance of regional connectivity for stability, economic growth and collective progress.

SBP FX reserves rise by $14m to $14.46bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by $14 million to $14.46 billion during the week ending October 17, the State Bank of Pakistan said on Thursday. The country's total liquid foreign reserves increased by $43 million to $19.854 billion.

TRIBUNE NEWSPAPER

Pakistan, Poland deepen trade ties

ISLAMABAD: Pakistan and Poland on Thursday reaffirmed their commitment to strengthening bilateral cooperation in diverse areas, including trade, energy, defence, education, technology, and fintech.

Pakistan partially restores Afghan transit trade

KARACHI: Pakistan on Thursday partially restored the Afghan Transit Trade after a 10-day suspension caused by intense clashes between Pakistan and the Afghan Taliban. Around 300 vehicles had been stranded at various points for around two weeks.

Dutch capital for key sectors sought

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Thursday urged the Netherlands to expand trade and investment cooperation with Pakistan, saying the economy had moved from crisis management to reform-driven stability.

IT firms shift focus to Middle East, Europe

KARACHI: As investment from the United States in Pakistan's IT companies is drying up, entrepreneurs are exploring new markets such as the Middle East and Europe.

TDAP promotes Industry 4.0 adoption

KARACHI: The Trade Development Authority of Pakistan (TDAP) organised a seminar on "Technical Textiles & Application of Industry 4.0," bringing together industry leaders, academia, and innovators to explore Pakistan's potential in high-value textile manufacturing.

EXPRESS NEWSPAPER

Qatar will made investment of 3 Billion Dollars; MOUs signed on various sectors

Massive recession in stock market; 2 levels dropped; Per tola Gold cheap Rs. 3500

Target to raise pharmaceutical export upto 30 Billion Dollar – Mustafa Kamal