

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **FTO summons FBR officials for ignoring tax-related queries**

Islamabad: The FTO has summoned Member Inland Revenue (Operations) FBR and Chief Commissioner-IR of the LTO, Islamabad to appear on October 24, 2023 for not responding to specific tax-related queries regarding FBR's instructions for attachment of bank accounts of power distribution companies to recover taxes.

### **CM for ending gender-based wage discrimination**

Caretaker Sindh Chief Minister Justice Maqbool Baqar has directed the Labour Department to activate its concerned directorates to bring an end to the discrimination meted out towards women workers in terms of their salary, regularisation, and retirement while resolving the issues of all workers in industrial units.

### **PIA suspends its operations?**

KARACHI: Pakistan International Airlines' (PIA) flight operations were 'completely suspended', as 77 flights were cancelled due to a halt in the supply of fuel by PSO. The national carrier's financial crises have intensified as PSO according to a PIA spokesperson has stopped the supply of fuel despite securing the payments.

### **PHMA elects new office-bearers**

The Pakistan Hosiery Manufacturers Association (PHMA) has elected Nahid Abbas and Farrukh Iqbal unopposed as central chairman and Zonal chairman of the north zone, respectively, for the year 2023-24.

### **LCCL, PCMEA ink MoU to improve ties**

LAHORE: The Lahore Chamber of Commerce and Industry (LCCL) and Pakistan Carpet Manufacturers and Exporters Association (PCMEA) have inked a Memorandum of Understanding (MoU) to foster stronger trade relations, here at PCMEA office on Sunday.

### **Expert explains how hike in power tariffs hurting people**

KARACHI: Extraordinary increase in the electricity charges has become a menace for the common man and industry, alike said Ateeq ur Rehman, economic & financial analyst. The electricity charges along with additional charges in the consumer's bill are growing day by day.

### **GSP+ rollover requires greater attention to sustainability**

The GSP+ scheme has been extended for Pakistan for four additional years. However, the threat is not over. It is essential to note that the extended GSP+ is more stringent and failure to the effective implementation of all the mandatory conventions can lead to the withdrawal of the status.

### **Prices of daily-use items remain high despite cut in fuel rates**

Prices of daily use items like vegetables, pulses, sugar, flour, live chicken/meat are still high in the retail market despite reduction in fuel prices, said in a survey conducted by Business Recorder here on Sunday.

### **USD snaps PKR's rally**

KARACHI: After a lengthy appreciation run, the rupee snapped its rally against the US dollar and closed Rs1.18 or 0.42% week-on-week lower in the inter-bank market. The local currency, as per a brokerage house, fell amid higher dollar demand to make foreign payments.

### **Weekly Cotton Review: Prices slightly rise amid low business volumes**

KARACHI: The prices of cotton increased a little bit after slump. Punjab caretaker chief minister Mohsin Naqvi has asked the farmers not to sell Phutti at the price less than Rs 8,500 per 40 kg, fixed by the government.

## **DAWN NEWSPAPER**

### **APTMA Advertisement: SUPPORT EXPORT INDUSTRY REMOVE CROSS SUBSIDY**

#### **Govt set to ratify soaring gas charges before IMF review**

Before seeking final dates for the second review of the ongoing IMF loan programme, the government has convened a special meeting of the ECC on Monday (today) to discuss and clear an unprecedented surge of 3,900 per cent in fixed monthly charges and a 194pc hike in consumer rates for natural gas.

#### **Cabinet yet to approve Rs32,000 minimum wage, CM told**

KARACHI: Caretaker Chief Minister retired Justice Maqbool Baqar was on Sunday informed that the provincial cabinet had not formally approved minimum wage of Rs32,000 in the province.

#### **A case for solar with battery storage**

As they say, "make hay while the sun shines". The origin of the proverb may have been different for medieval English farmers, however, it applies to rooftop solar installations in Pakistan.

#### **Exploring green industrialisation**

Many of us consider industrialisation an essentially polluting enterprise that must be cautiously planned and executed. Environmental considerations, compliance with production regulations as well as strict follow-up with health and safety procedures are a norm when one approaches the conventional industrial processes.

## **THE NEWS INTERNATIONAL**

### **Govt to hike tariff to ensure no surge in gas sector circular debt in FY24**

ISLAMABAD: The Economic Coordination Committee (ECC) that meets today (Monday) will ensure IMF benchmarks are met, including a zero hike in the gas circular debt in the current financial year 2023-24.

### **26 flights cancelled as PIA operations affected due to fuel shortage**

The flight operations of Pakistan International Airlines (PIA) have been severely affected with multiple flights being cancelled due to unavailability of fuel amid the prevailing financial crunch faced by the national carrier.

### **President Xi speech at 3rd BRI forum: vision of prosperous world**

The world is facing numerous and multifaceted economic, social and environmental challenges. Poverty is still on the rise. It is estimated 600-682 million live below the poverty line. The number will increase if we readjust the definition and include other categories of poverty.

### **Baqar wants summary floated to fix Rs32,000 as minimum wage**

Sindh caretaker chief minister Justice (retd) Maqbool Baqar on Sunday directed the provincial labour secretary to float a summary for the approval of the minimum wage of Rs32,000.

## **TRIBUNE NEWSPAPER**

### **Gas prices may shoot up by up to 193%**

ISLAMABAD: The gas prices are likely to increase by up to 193% from next month as the caretaker government has decided to fulfil another condition set by the International Fund (IMF) before the start of negotiations on the global lender's economic review for the next tranche of \$700 million.

### **FBR forms body to facilitate taxpayers**

## **EXPRESS NEWSPAPER**

### **PIA due payment intense more, 72 flights cancelled**

### **IMF demand: Gas prices are expected to raise by 193 percent**

### **MOUs inked for growth of Renewable Natural Gas**