Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
- **DATE** :- **22nd October, 2025**

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BUSINESS RECORDER

Impact on growth, inflation, C/A by flooding: IMF paints likely grim scenario

ISLAMABAD: The International Monetary Fund (IMF) has warned that severe flooding in Pakistan during the third quarter of 2025 may have more adverse effects on growth, inflation, and the current account than currently estimated, although these impacts remain highly uncertain.

Repatriation of profits jumps 86pc in Q1

KARACHI: Repatriation of profits and dividends by the foreign investors sharply rose by 86 percent in the first quarter of this fiscal year (FY26) mainly due to improved earnings.

Sept FCA: CPPA-G seeks Re0.37 negative adjustment

ISLAMABAD: The CPPA-G has sought negative adjustment of Re 0.37 per unit in FCA for September 2025 to refund 4.5 billion to consumers across the country including K-Electric.

Business community flags worries over uniform FCA move

The country's business community has expressed concern following the announcement of uniform FCA of August 2025 across the country after inclusion of KE's generation data.

TDAP organises B2B session with German business delegation

KARACHI: Trade Development Authority of Pakistan (TDAP) organized a B2B networking session with the German Multi-Sector Business Delegation on 21st October 2025, from 13:00 PM to 3:15 PM, at TDAP Headquarters, Karachi.

Economic growth: SBP chief stresses importance of women entrepreneurs

Governor State Bank of Pakistan (SBP) Jameel Ahmad emphasized the vital role of women entrepreneurs in driving inclusive and sustainable economic growth in developing countries.

Tax on deemed income on property: FTO orders probe into bias treatment to taxpayers

ISLAMABAD: Federal Tax Ombudsman (FTO) has ordered an investigation in the matter of discriminatory treatment to taxpayers in all four provinces for collection of tax on deemed income basis on immovable property transactions under section 7E of the Income Tax Ordinance 2001.

Tariff cut: KE sees consequences for stakeholders, consumers

KARACHI: The NEPRA has issued its decision on the motions for leave for review filed by various parties concerning K-Electric's Multi-Year Tariff (MYT) determinations for the control period of FY'24 - FY'30, a statement issued by KE said on Tuesday.

No fuel shortage: Ogra

ISLAMABAD: Oil and Gas Regulatory Authority (Ogra) on Tuesday states that there is no situation of fuel shortage in the country. Some clearance delays were experienced earlier with imported petroleum products; however, the situation is now fully under control.

Smooth handling of cotton trade: KPT chief vows support to KCA

KARACHI: Rear Admiral Ateeq ur Rehman Abid SI (M) Chairman of the Karachi Port Trust (KPT) has assured members of the Karachi Cotton Association (KCA) of full support and facilitation at the port to ensure smooth handling of cotton trade.

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 281.06, up by Re0.01 against the US dollar, according to the State Bank of Pakistan (SBP). The local unit closed at 281.07 on Monday.

Mills lay hands over quality cotton

The local cotton market on Tuesday remained steady and the trading volume remained a little bit low. Cotton Analyst told that the rate of new cotton in Sindh is in between Rs 14,900 to Rs 15,500 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 15,400 per maund.

DAWN NEWSPAPER

Pakistan trade imbalance with 9 states deepens

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries surged by 34.54 per cent in the first quarter of the current fiscal year (FY26), rising to $3.93 billion compared to $2.921bn recorded during the same months last year.

Foreign firms repatriate $752m in July-September

KARACHI: Repatriation of profits and dividends on foreign investments rose by 86 per cent in the first quarter of the current fiscal year (FY26), reaching $752 million compared to $404.5m in the same period last year, according to data released by the State Bank of Pakistan (SBP) on Tuesday.

Women's access to finance expands, says SBP chief

KARACHI: SBP Governor Jameel Ahmed has said that the number of active bank accounts held by women in Pakistan rose from 20 million in September 2021 to 37 million by June, while the gender gap in financial inclusion narrowed from 39 per cent to 30 per cent over the same period.

THE NEWS INTERNATIONAL

IMF raises Pakistan's growth forecast to 3.6pc amid flood risks

ISLAMABAD: The International Monetary Fund (IMF) has elevated Pakistan's GDP growth projection to 3.6 percent for the current fiscal year but has warned that severe flooding in the third quarter of 2025 could have more adverse effects on growth, inflation and the current account than currently estimated.

Internet recovery under way, but users face delays

KARACHI: Internet connectivity in Pakistan began to stabilise on Tuesday after being severely hit by global and regional outages, with service providers shifting traffic to overland fibre routes from China to restore capacity, according to industry experts.

K-Electric warns of financial shock after Nepra slashes tariff by Rs7.6 per unit

K-Electric (KE) said on Tuesday that the NEPRA latest decision on review motions has significantly altered its earlier determinations — a move the utility warned would have significant consequences for the company's financial health, its stakeholders, including consumers.

Power consumers may get Rs0.37 per unit relief in November bills

ISLAMABAD: Electricity consumers are likely to see a modest relief of Rs0.368 per unit in their November bills, as the Central Power Purchasing Agency-Guarantee (CPPA-G) has petitioned the NEPRA for a fuel cost adjustment (FCA) refund for September 2025.

Foreign investors repatriate $752m in Q1, up 85.8pc

KARACHI: Profit and dividend repatriation on foreign investments in Pakistan increased sharply in the first three months of the fiscal year 2026, with major outflows seen in the power, financial, communications and food sectors.

TDAP hosts German delegation to expand trade, tech partnerships

The Trade Development Authority of Pakistan hosted a business-to-business (B2B) networking session with a visiting German multi-sector trade delegation on Tuesday, as both sides explored new opportunities for joint ventures, technology partnerships and trade diversification.

KTI rejects Sindh govt's vehicle age limit notification as 'unrealistic'

The Karachi Transport Ittehad (KTI), following a collective meeting of its members on Tuesday, rejected the Sindh government's notification of the vehicle age limit.

TRIBUNE NEWSPAPER

Rs180b cess demand jolts oil industry

ISLAMABAD: The oil crisis in the country may deepen as the industry faces possible collapse due to claims of Rs180 billion on account of the Sindh Infrastructure Development Cess (SIDC) imposed by the Sindh government on petroleum product imports.

Jam Kamal, EU envoy discuss GSP Plus

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan met the European Union (EU) Ambassador to Pakistan, Raimundas Karoblis, to discuss ongoing cooperation under the GSP Plus framework and explore ways to enhance bilateral trade and investment ties.

Govt plans green corridor to revive steel mills

ISLAMABAD: The Ministry of Maritime Affairs has unveiled a $13 billion savings plan, designed to revive Pakistan Steel Mills (PSM) by establishing Pakistan's first "Sea-to-Steel Green Maritime Industrial Corridor" at Port Qasim.