Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PRAL, PSW blamed for big import data gap

ISLAMABAD: The Ministry of Commerce and the Pakistan Bureau of Statistics (PBS) informed the National Assembly Standing Committee on Commerce on Monday that two entities under the Federal Board of Revenue (FBR) — Pakistan Revenue Automation Limited (PRAL) and Pakistan Single Window (PSW) — were responsible for a discrepancy of USD11 billion in import data reported last year.

C/A posts surplus in Sept on stronger remittances

KARACHI: Pakistan's current account turned into a surplus in September 2025, supported by higher inflows of workers' remittances, according to data released by the State Bank of Pakistan (SBP). According to the vSBP, the country recorded a current account surplus of USD 110 million in September 2025, reversing a USD 325 million deficit in August 2025.

Industries: FPCCI urges govt to roll out incremental power package

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has urged the government to introduce a long-term, incremental electricity consumption package for industry to address high power tariffs that are eroding competitiveness.

Rs238.421bn mega sales tax fraud: FBR sacks officer over failure to conduct probe

ISLAMABAD: The Federal Board of Revenue (FBR) has dismissed from services an Inland Revenue officer (Investigation Officer), who failed to conduct an accurate investigation into a Mega Sales Tax Fraud involving Rs238.421 billion. In this regard, the FBR issued a notification on Monday.

Industrial production boost: PM directs PD to craft comprehensive policy

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday directed the Power Division to formulate comprehensive policy recommendations aimed at enhancing domestic industrial production, underscoring the government's commitment to revitalising the industrial and agricultural sectors.

Cottage industries and SMEs: PM ties industrial future to SME ecosystem growth

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday directed authorities to expedite the formal registration of cottage industries and Small and Medium Enterprises (SMEs), as part of a wider push to revitalise the industrial sector and improve access to finance.

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Monday. At close, the local currency settled at 281.07, up by Re0.03 against the US dollar, according to the State Bank of Pakistan (SBP).

Moderate business on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,900 to Rs 15,500 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 15,400 per maund.

DAWN NEWSPAPER

'Burger cotton' scandal rocks Sindh

• A Tando Adam ginner is found mixing cotton waste into high-grade lint • Stakeholders say malpractice has pushed textile mills towards costly imports, deepening financial woes • Investigators allege armed men assault PCGA team

September sees $110m surplus after two months

KARACHI: The current account changed its track from deficit to surplus in September and foreign direct investment (FDI) plunged 34 per cent year-on-year during the first quarter of FY26, according to the State Bank of Pakistan (SBP) on Monday.

SBP, IFC partner to boost lending in local currency

KARACHI: In a significant move to support economic growth and manage currency risks, the State Bank of Pakistan (SBP) has partnered with the International Finance Corporation (IFC) — the private sector arm of the World Bank Group — to expand local currency financing for the private sector.

THE NEWS INTERNATIONAL

Salaried class pays almost twice as much tax as exporters, wholesalers, retailers put together

ISLAMABAD: The salaried workers poured Rs 130 billion into the national treasury in Q1 (July-September), dwarfing the combined tax contributions of retailers, wholesalers, and exporters. Despite a modest reduction in tax rates for certain slabs announced in the 2025-26 budget,

Nepra cuts KE tariff to Rs32/unit in major blow to utility

ISLAMABAD: In a major blow to K-Electric's financials, the National Electric Power Regulatory Authority (Nepra) has slashed the utility's multi-year base tariff from Rs39.97 per unit to Rs32 per unit after reviewing the government's petition on its earlier determination.

Pakistan posts $110m CA surplus in September

KARACHI: Pakistan's current account returned to a surplus in September as the trade deficit narrowed, providing temporary relief to the country's external finances. The current account posted a surplus of $110 million in September, compared with the deficit of $325 million in the previous month and the $52 million shortfall in September 2024,

Fuel crisis looms as POL cargoes held over tax dispute

ISLAMABAD: Pakistan faces an imminent nationwide fuel shortage as multiple petroleum cargoes remain stranded at ports due to the Sindh government's sudden reinstatement of a 100 per cent bank guarantee requirement under the Sindh infrastructure development cess (IDC) — a move the oil industry warns could cripple the country's fuel supply chain within days.

SBP, IFC sign agreement to strengthen local currency lending

KARACHI: The State Bank of Pakistan has partnered with the World Bank Group, through its private sector arm, the International Finance Corporation (IFC), to expand local currency financing and support private sector growth in Pakistan, a statement said on Monday.

FDI drops to $569m in Q1

KARACHI: Pakistan's net foreign direct investment fell by 34 per cent to $568.8 million in the first three months (July-September) of the fiscal year 2026, data from the State Bank of Pakistan showed on Monday. FDI dropped by 56 per cent year-on-year (YoY) to $185.6 million in September.

OICCI members post Rs1.2tr pre-tax profit

KARACHI: The Overseas Investors Chamber of Commerce and Industry (OICCI) member companies recorded a profit before tax (PBT) of Rs1.2 trillion during the fiscal year 2024, reflecting an average growth of 34 per cent between 2020 and 2024 in rupee terms.

KATI welcomes plan to boost Vietnam trade to $3bn

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Muhammad Ikram Rajput has welcomed the decision to enhance bilateral trade between Pakistan and Vietnam to $3 billion, calling it a promising step that will play a key role in boosting Pakistan's industry and exports.

TRIBUNE NEWSPAPER

C/A slips into $594m deficit in Q1 of FY26

Pakistan's current account recorded a deficit of $594 million for the first quarter of FY26 (July-September 2025), reversing a small surplus of $110 million in August, as rising imports outpaced gains in exports and remittances, according to provisional data released by the SBP on Monday.

Scams costing 33% more than $7b IMF loan

KARACHI: Pakistan is among the top developing countries losing a large portion of its economy to financial scams, costing nearly 2.5% of its GDP, according to the Global State of Scams Report 2025 by the Global Anti-Scam Alliance and Feedzai.

Govt to host regional connectivity meeting

ISLAMABAD: Federal Minister for Economic Affairs and Establishment Division Ahad Cheema chaired a high-level meeting on Monday to review strategies for enhancing regional trade through improved connectivity and stronger trade corridors.

'Big gamble as used car imports rise'

LAHORE: Buying a used imported vehicle in Pakistan - over 90% of them from Japan - remains a gamble for consumers. "They might get lucky and the car runs without trouble for many years, or it may break down a day later and be no better in value than scrap metal," stated a report by H2 Consulting, a management consulting firm.

Pakistan and Iran well positioned to boost trade

LAHORE: Pakistan and Iran are currently in the best position to extend economic cooperation and should take full advantage of the prevailing situation, remarked Iranian Consul General Mehran Movahedfar during his address at the Lahore Chamber of Commerce and Industry (LCCI).

KE suffers hit as NEPRA slashes tariff

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Monday slashed the K-Electric (KE) multi-year tariff by Rs7 per unit in response to a petition filed by the Power Division. The regulator also revised the losses target downward, which would further impact the company.

EXPRESS NEWSPAPER

Big nature Boom in stock market, 166000 points level revived