

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 20th October, 2025

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BUSINESS RECORDER

Pakistan's first-ever hyperspectral satellite launched

ISLAMABAD: In a significant advancement for the country's space program, the Pakistan Space and Upper Atmosphere Research Commission (SUPARCO) has successfully launched Pakistan's first Hyperspectral Satellite (HS-1) from the Chinese Satellite Launch Centre.

FBR has failed to implement ATIR order

ISLAMABAD: The Federal Board of Revenue (FBR) has failed to implement a key direction issued by the Appellate Tribunal Inland Revenue (ATIR), which required the FBR to issue instructions to all field formations to promptly implement ATIR's orders within two months.

Another positive week

KARACHI: Pakistan rupee recorded another positive week as it gained Re0.07 or 0.02 percent against the US dollar in the inter-bank market. The local unit closed at 281.17, against 281.10 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Production rises 22.37pc across country

KARACHI: A significant increase of 22.37 percent has been recorded in cotton production across the country. When examined at the provincial level, Sindh province has witnessed a 39.76 percent increase in cotton production, while Punjab province has experienced a growth of 28.20 percent.

DAWN NEWSPAPER

Tax less for capital growth

It is all a fiscal problem. Effective tax rates have reached a point where there is no economic incentive to invest in the economy, in the absence of which, economic growth will remain a distant dream. Total consumption as a percentage of GDP was almost 100 per cent in 2024-25; the highest ever.

Excise dept fails to deliver new number plates on time amid backlog in Karachi

- Large number of applicants return empty-handed despite looming Oct 31 deadline
- Officials say Ajrak-themed plates for those who applied in June are ready
- Claim over 50,000 plates lying uncollected at Civic Centre

THE NEWS INTERNATIONAL

Pakistan revises barter trade mechanism with Iran, Russia and Afghanistan

ISLAMABAD: Pakistan has implemented a revised business-to-business (B2B) Barter Trade Mechanism with Iran, Russia, and Afghanistan after key amendments aimed at making bilateral trade more business-friendly.

FBR lifestyle monitoring cell trains sights on 20 tax dodgers

ISLAMABAD: The FBR Lifestyle Monitoring Cell has detected over 20 cases of multimillion rupee assets, vehicles, frequent foreign visits and luxurious lifestyles but declaration of negligible assets in the income tax returns.

Wheat policy okayed, procurement price fixed at Rs3,500/40kg

ISLAMABAD: The federal government Sunday approved the Wheat Policy 2025-26, fixing the commodity's procurement rate at Rs3,500 per 40 kilogramme. The policy approval came during a high-level meeting chaired by Prime Minister Shehbaz Sharif here.

TRIBUNE NEWSPAPER

IMF deal marks stability, not recovery

ISLAMABAD: After a string of diplomatic successes, there is some good news for Pakistan on the economic front as well. Islamabad and the International Monetary Fund (IMF) have reached a Staff-Level Agreement (SLA) to unlock about \$1.2 billion-\$1 billion under the Extended Fund Facility (EFF) and \$200 million from the Resilience and Sustainability Facility (RSF).

'Reko Diq to generate \$2.8b in first year'

PIA privatisation bidding on Nov 17

EXPRESS NEWSPAPER

Pakistan introduces new barter trade mechanism with Afghanistan, Iran and Russia