

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF deal: business leader expresses cautious optimism

KARACHI: Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan and Chairman Policy Advisory Board FPCCI has expressed cautious optimism following the announcement of a Staff-Level Agreement (SLA) with the International Monetary Fund (IMF).

Minister describes LCCI as most vibrant business body

LAHORE: Federal Minister for Investment Qaiser Ahmed Sheikh visited the Lahore Chamber of Commerce and Industry (LCCI) and held an extensive meeting with LCCI President Faheem-ur-Rehman Saigol, Senior Vice President Tanveer Ahmed Sheikh, Vice President Khurram Lodhi, former presidents Mian Anjum Nisar and Muhammad Ali Mian, office-bearers, and members of the executive committee.

Gold pulls back after record high on firm dollar

NEW YORK: Gold prices fell more than 2percent on Friday after hitting a record high above USD4,300 per ounce, pressured by a firmer dollar and US President Donald Trump's comment that a "full-scale" tariff on China would be unsustainable.

Prices firm on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,900 to Rs 15,500 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 15,400 per maund.

DAWN NEWSPAPER

Dip in cotton output stokes supply fears

LAHORE: Despite a 22 per cent year-on-year increase in national cotton production, the domestic market has seen a sharp decline in fresh arrivals during the first half of October. This slowdown has raised concerns about a potential supply shortage, driving a bullish trend in the prices of raw cotton, cottonseed and oilcake.

Non-textile export shrinks 16.54pc

ISLAMABAD: Pakis-tan's exports of non-textile products shrank 16.54 per cent in the first quarter (July-September) of the current year, mainly led by a sharp decline in raw food exports. Pakistan's raw food exports saw a decline in the first quarter of FY26,

Gold price tumbles

KARACHI: In a dramatic reversal, domestic gold prices plunged on Saturday, with 10 grams (24kt) gold dropping by Rs9,088 to Rs382,630, and one-tola falling Rs10,600 to Rs446,300.

THE NEWS INTERNATIONAL

SBP seen holding rate at 11pc as floods stoke inflation

KARACHI: The State Bank of Pakistan (SBP) is expected to keep its key policy rate unchanged at 11 per cent in its upcoming Monetary Policy Committee (MPC) meeting on October 27, as recent floods have triggered a fresh uptick in inflation, according to market surveys by leading brokerage houses.

Punjab's cotton share shrinks to 40pc

LAHORE: Punjab's cotton arrivals at ginning stage has fallen to 40 per cent of the total recorded output as Sindh shines on the national agricultural scape with a thumping 56 per cent share. As per the fortnightly report released by the PCGA, of the total 3.795 million bales received,

Sindh halts oil cargo clearances over new bank guarantee policy

KARACHI: The Sindh government has withheld the import clearance of cargoes belonging to several oil companies, including Pakistan State Oil (PSO), following the provincial administration's new policy requiring oil importers to submit bank guarantees for consignments.

Credit outlook brightens after IMF staff-level deal

KARACHI: Pakistan's credit default swap (CDS) spread has returned to pre-Covid levels, creating an opportunity for the country to issue Panda bonds and re-enter the Eurobond market amid a staff-level agreement with the International Monetary Fund (IMF) on its loan programme, a report said on Saturday.

Govt sets up one-window facilitation centre to boost investment

LAHORE: Minister for Investment Qaiser Ahmed Sheikh informed members of the Lahore Chamber of Commerce and Industry (LCCI) that a facilitation centre has been established within the Board of Investment (BOI), where representatives from all relevant ministries are available under a one-window operation.

TRIBUNE NEWSPAPER

Unregulated trading apps eclipse legal markets

KARACHI: Pakistan's financial regulators face a growing challenge from the rapid spread of unregulated online investment and trading apps. These apps promise easy profits but often result in financial losses, data theft, and negative impacts on the economy.

Govt offers 10-year tax relief for new industries

[Oil industry slams infrastructure cess](#)

[Saudi tech group launches AI hub](#)

[Pakistan, African Union deepen trade cooperation](#)

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EXPRESS NEWSPAPER

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