

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 18th October, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Aug LSM growth down 2.75pc MoM

ISLAMABAD: Large-Scale Manufacturing (LSM) sector growth declined by 2.75 percent on a month-on-month basis in August, but in the first two months of FY26, it still ended up in the positive zone on a year-on-year basis.

3.5-4pc growth likely despite flood damages

Finance Minister Muhammad Aurangzeb has projected Pakistan's economic growth between 3.5 and 4 percent for the current fiscal year despite the severe impact of recent monsoon floods that devastated farmland, displaced over four million people, and killed over 900 across the country.

Cutting take-or-pay liabilities: PD told to submit plan for RLNG lifting at Rs2000/MMBTU

ISLAMABAD: The Petroleum Division has asked the Power Division to provide a firm plan for lifting Regasified Liquefied Natural Gas (RLNG) at a price of Rs 2,000 per MMBTU, as part of Islamabad's broader strategy to reduce "take-or-pay" liabilities associated with RLNG contracts—

WB annual meeting in Washington: Pakistan showcases FBR's successful tax transformation

ISLAMABAD: The World Bank invited Pakistan's Federal Board of Revenue (FBR) to showcase its successful transformation efforts as a global case study in public sector reform during the World Bank Annual Meeting held in Washington, DC

5th Pakistan-Africa trade development conference begins in Addis Ababa

ISLAMABAD: The 5th Pakistan-Africa Trade Development Conference (PATDC) and Made in Pakistan Exhibition officially opened at Millennium Hall, Addis Ababa, according to a press release issued by the Commerce Ministry here on Friday.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 281.10, up by Re0.01 against the US dollar. On Thursday, the local unit closed at 281.11, according to the State Bank of Pakistan (SBP).

Gold rally gives forex reserves a huge push

KARACHI: Pakistan's external financial position has strengthened significantly, buoyed by a powerful rally in global gold prices... In the local market, gold price per tola reached Rs456,900, a new all-time high, after an increase of Rs14,100 during the day.

DAWN NEWSPAPER

Large-scale manufacturing growth decelerates on flood impact

ISLAMABAD: Growth in Pakistan's large-scale manufacturing (LSM) sector slowed to 0.54 per cent year-on-year in August, compared to an 8.99pc rise in July, due largely to the impact of recent flooding on industrial activity, official data showed on Friday.

Pakistan sells First Women Bank to UAE firm

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday hailed the acquisition of First Women Bank Ltd (FWBL) by Abu Dhabi-based International Holding Company (IHC) as a milestone in Pakistan-UAE economic ties, saying the deal would pave the way for more joint ventures and partnerships across diverse sectors.

Gold crosses Rs456,000 per tola

KARACHI: Domestic gold prices surged to a record high on Friday, with one tola (24kt) reaching Rs456,900 and 10 grams hitting Rs391,718 — marking an unprecedented single-day increase of Rs14,100 and Rs12,089, respectively.

Food prices push weekly inflation up 4.57 per cent

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.57 per cent year-on-year in the week ending Oct 16, owing to an increase in the retail price of food products in the domestic market.

THE NEWS INTERNATIONAL

Deadline for private Haj 2025 applications extended by 5 days

The Ministry of Religious Affairs has extended deadline for booking of intending pilgrims under the private scheme for Haj 2025 for five days, till October 22. "The ministry has directed the private Haj organisers and companies to complete booking of pilgrims by October 22,"

SC adjourns Super Tax case hearing for Monday

ISLAMABAD: The Supreme Court's constitutional bench on Friday adjourned the hearing of the super tax case till Monday, October 20, after the counsel representing tobacco companies concluded his arguments.

Big industry falters as growth slows to 0.54pc in August

ISLAMABAD: Pakistan's large-scale manufacturing (LSM) sector nearly stalled in August 2025, growing by just 0.54 percent year-on-year, a sharp slowdown from the robust 8.99 percent growth recorded in July, as factories grappled with waning demand and soaring production costs.

LNG glut: Pakistan wants Qatar to sell 24 contracted LNG cargoes in 2026

ISLAMABAD: Pakistan has urged Qatar to divert 24 of its contracted LNG cargoes to the international market in 2026 for selling purposes, as the country grapples with a deepening oversupply of liquefied natural gas (LNG).

Aurangzeb says GDP takes hit from deadly floods

The deadly flooding that swept Pakistan this summer squeezed the country's agricultural sector, likely delivering a blow to economic growth this year, Finance Minister Muhammad Aurangzeb said, according to Bloomberg.

Mari Energies discovers oil, gas at Ghazij well in Sindh

KARACHI: Mari Energies Ltd said it discovered oil and gas reserves at its Mari Ghazij CF-B1 well in Sindh. The well, spud on September 12, 2025, was drilled to a total depth of 1,195 metres in the SUL formation, the company said in a filing to the Pakistan Stock Exchange on Friday.

SBP buys \$20bn in last three years from market

KARACHI: The central bank purchased \$20 billion from the interbank market over the last three years to bolster its foreign exchange reserves, which have increased approximately five times since reaching a low in February 2023, its governor said on Friday.

Trade target stagnant at \$5bn despite strong ties, says Turkish envoy

LAHORE: Turkish Ambassador to Pakistan Irfan Neziroglu has said that despite five years of high-level political engagement and strong defence ties, bilateral trade between Pakistan and Turkiye remains stuck at the same \$5 billion target set in 2020.

TDAP opens trade conference in Africa

KARACHI: The Trade Development Authority of Pakistan (TDAP) opened its fifth Pakistan-Africa Trade Development Conference and 'Made in Pakistan' Exhibition in Addis Ababa on Thursday, aiming to expand trade and investment links across the continent.

TRIBUNE NEWSPAPER

Govt resists IMF mission on \$30b gap

ISLAMABAD: The International Monetary Fund (IMF) has proposed sending a technical assistance mission to Pakistan to investigate reasons behind a whopping \$16.5 billion to \$30 billion trade data discrepancy and recommend corrective measures.

ECC urges caution in barter bilateral trade

ISLAMABAD: The government has directed the Ministry of Commerce to engage in barter trade with Iran, Russia and Afghanistan with care, diligence and caution because of the imposition of sanctions on different products and entities.

Pakistan, Vietnam set sights on \$3b trade goal

LAHORE: A high-level Vietnamese business delegation visited the Lahore Chamber of Commerce and Industry (LCCI) on Friday and met with LCCI President Faheem Ur Rehman Saigol to explore new trade and investment opportunities between the two countries, according to a statement.

'Made in Pakistan' expo opens in Ethiopia

ADDIS ABABA: The 5th Pakistan-Africa Trade Development Conference (PATDC) and Made in Pakistan Exhibition opened at Millennium Hall, Addis Ababa, as per a statement issued on Friday.

SBP sees risks to economic recovery

KARACHI: Despite signs of macroeconomic recovery in fiscal year 2024-25, Pakistan faces a complex web of challenges that could jeopardise the fragile stability achieved over the past two years, according to the State Bank of Pakistan's (SBP) Governor's Annual Report 2024-25, released on Friday.

Initial report estimates flood damage in Pakistan at \$2.9b: Iqbal

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said on Friday that Pakistan suffered losses of over 1,000 lives and damages of around Rs822 billion (approximately \$2.9 billion) after the recent floods caused widespread destruction of homes, infrastructure, and essential public services.

Call to adopt fiscal reforms, promote trade

KARACHI: The Economic Diplomacy Forum has expressed concern over Pakistan's continued reliance on external borrowing and IMF assistance, urging the government to adopt structural fiscal reforms and promote regional trade as sustainable alternatives to repeated loan programmes.

Govt extends private Hajj booking deadline

The Ministry of Religious Affairs and Interfaith Harmony has extended the deadline for submitting applications under the Private Hajj Scheme 2026 until October 22, moving it from the earlier deadline of October 17, the Associated Press of Pakistan reported.

Punjab nears launch of own airline

LAHORE: The Punjab government's plan to establish its own airline, 'Air Punjab', has entered an advanced stage, with key procedural and financial steps now underway to operationalise the province's first air carrier.

Finance czar sees 4% growth

Finance Minister Muhammad Aurangzeb has projected Pakistan's economic growth between 3.5 and 4 per cent for the current fiscal year despite the severe impact of recent monsoon floods that devastated farmland, displaced over four million people, and killed over 900 across the country.

EXPRESS NEWSPAPER

Country's historic raised of Gold rate by Rs. 14100 per tola; Massive recession in stock market