

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 15th October, 2024

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BUSINESS RECORDER

Processing for change of jurisdiction of taxpayers: FBR implements FTO recommendation to introduce online module

ISLAMABAD: After receiving hundreds of complaints, the FBR has implemented a key recommendation of the FTO to introduce an online module for applying/processing for change of jurisdiction of the taxpayers. In this regard, the FTO has issued instructions to the FBR.

Tax year 2024: FBR receives 4.436m IT returns

ISLAMABAD: The Federal Board of Revenue (FBR) has received 4.436 million income tax returns for tax year 2024 upto October 14 against 2.166 million returns filed during the same period of 2023.

Industrial zones to be facilitated through 'MIP': Brig Asad

KARACHI: Administrator Pakistan Economic Zone Development and Management Company (PEZDMC) Brigadier Muhammad Asad, while highlighting some key features of the upcoming Malir Industrial Park (MIP),

Gitex Global 2024 begins as Dubai highlights push to diversify economy

DUBAI: The 44th edition of GITEX GLOBAL 2024 — one of the world's largest technology and startup events — commenced in Dubai, featuring over 6,500 exhibitors across 180 countries. Pakistan was well-represented with 24 companies and government entities also participating in the five-day event.

PKR: largely stable

KARACHI: The Pakistani rupee remained largely stable against the US dollar, depreciating 0.01% in the inter-bank market on Monday. At close, the currency settled at 277.66, a loss of Re0.02 against the greenback. The rupee weakened marginally during the previous week as it depreciated Re0.12 or 0.04% against the US dollar.

Gold prices inch up

KARACHI: The local gold prices inched up on Monday with silver standing firm, traders said. At the week open, gold prices grew by Rs200 to Rs275, 700 per tola and Rs171 to Rs236, 368 per 10 grams, All Sindh Saraf Jewellers Association said.

Stable trend on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,600 to Rs 17,800 per maund.

Advertisement: Health Department, Government of Sindh

A LITTLE PRECAUTION GET RID OF DENGUE

DAWN NEWSPAPER

Oct 31 new deadline for filing tax returns

ISLAMABAD: The government has extended the deadline for filing income tax returns for the tax year 2024 until October 31, providing an opportunity for those who did not file their returns before October 14.

Crackdown against fraudsters intensified

ISLAMABAD: The Intelligence and Investigative Department of the Federal Board of Revenue (FBR) has detained five people engaged in the issue of fake and flying invoices, which caused billions of rupees in losses to the national exchequer.

Businesses see opportunity in SCO summit

LAHORE/KARACHI: The business community hopes the Shanghai Cooperation Organisation (SCO) Summit, starting in the capital on Tuesday, may boost the country's economy. "The event offers Pakistan an opportunity to strengthen its trade and economic ties with key international partners, particularly China.

Siemens sells energy unit for Rs17.8bn

KARACHI: The board of directors of Siemens Pakistan Engineering Ltd (SPEL) has approved the sale and transfer of the company's energy business segment to a non-affiliated Siemens Gamesa Renewable Energy (Pvt) Ltd for approximately Rs17.8 billion.

THE NEWS INTERNATIONAL

13 accords signed: Pakistan, China agree to ramp up cooperation

ISLAMABAD: Pakistan and China Monday expressed their satisfaction on strategic cooperative partnership, based on mutual trust and shared principles. The understanding was reached at a delegation-level meeting, held between Prime Minister Shehbaz Sharif and Chinese Premier Li Qiang, here.

FBR extends returns filing deadline to 31st

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the date for filing income tax returns for the second time till October 31.

Chinese company to invest over Rs8bn in Punjab

LAHORE: In a significant development for Pakistan's industrial sector, Modern Ceramics Sanitary Ware (Pvt) Limited, a leading Chinese company, is set to invest over Rs8 billion in Punjab.

Desk set up to assist traders with grants

PESHAWAR: Sarhad Chamber of Commerce and Industry (SCCI) in collaboration with the Small and Medium Enterprises Development Authority (Smeda) has established a help desk to facilitate the business community with the financial grant for promotion/expansion through value addition of the textile industry.

Oil sector rejects Ogra's proposed margin revisions, calls for higher adjustments

KARACHI: The oil sector has rejected the proposed revised margins by the Oil & Gas Regulatory Authority (Ogra) for oil marketing companies (OMCs) and petroleum dealers.

FPCCL, GREF host round-table conference on SCO and Pak's economic interests

LAHORE: The Shanghai Cooperation Organisation (SCO) conference aims to develop a broad-based multilateral policy framework for economic, educational, financial, and industrial cooperation among member countries.

TRIBUNE NEWSPAPER

Gwadar airport adds a feather to CPEC's cap

ISLAMABAD: Chinese Prime Minister Li Qiang termed the bond with Pakistan "eternal" as he along with Prime Minister Shehbaz Sharif inaugurated the Gwadar International Airport in a significant move to realise the true potential of President Xi Jinping's Belt and Road Initiative (BRI).

IMF tax target for traders missed by 99.99%

ISLAMABAD: Pakistan has failed to meet the International Monetary Fund's (IMF) condition to collect Rs10 billion from traders under a new scheme in the first quarter of this fiscal year, managing to collect only 0.001% of the target.

Conference proposes SCO bank

LAHORE: Business leaders have called for the establishment of a dedicated investment and trade development bank within the Shanghai Cooperation Organisation (SCO), aimed at facilitating transactions in local currencies.

Multilateral ties urged to spur growth

ISLAMABAD: Multilateral collaboration through regional organisations provides a vital and stable framework for enhancing regional cooperation and connectivity.

Li's visit to boost CPEC upgrades China

EXPRESS NEWSPAPER

Govt failed to achieve targets of Tajir Dost Scheme

Stock Market; Index returns after touching level of 86 thousand points

Malir Industrial Zone will prove exemplary zone

KATI proposed suggestion of "Charter of Karachi"