

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Goods export: PTEA cautions govt about steep decline

Patron-in-Chief of the PTEA, Khurram Mukhtar, has cautioned the government about a steep decline in Pakistan's goods exports in the second quarter of FY27, warning that the textile sector is facing mounting pressure from multiple directions.

PBF supports SM Tanveer's candidature for FPCCI presidency

KARACHI: The Pakistan Business Forum (PBF), an independent representative body of the business community, has announced its support for industrialist SM Tanveer as a candidate for the presidency of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) for the term 2027-2028.

Haroon, FCCI discuss rising industrial costs

FAISALABAD: An important meeting was held at the FCCI with Haroon Akhtar Khan, Adviser to the Prime Minister and Federal Minister for Industries and Production. The meeting was attended by Mian Farrukh Iqbal, Chairman, PHMA, North Zone; Syed Zia Alamdar Hussain, Central Chairman PHMA; and Kashif Zia, Former Chairman PHMA. The participants held detailed discussions on increasing textile exports, rising industrial costs, and the challenges faced by exporters.

FBR exceeds Q1 collection target

ISLAMABAD: The Federal Board of Revenue (FBR) has exceeded its revenue collection target for the first quarter (July-September) of fiscal year 2026-27, provisionally collecting Rs3,083.5 billion against the target of Rs3,053 billion, despite abolition of Super Tax, reduction in withholding tax on properties, income tax rates for salaried class and other tax relief measures introduced through Finance Act 2026.

Indigenisation: Power sector urged to exceed 30pc local value addition

LAHORE: Pakistan's power sector must go well beyond 30 percent local value addition if it is serious about indigenization, a senior Ministry of Energy official said at a national workshop hosted by the LUMS Energy Institute (LEI), where stakeholders pushed for a coordinated plan to cut the country's reliance on imported electrical equipment.

Weekly Cotton Review: Prices mixed in market amid thin trading

KARACHI: Cotton prices were mixed in Pakistan's local market last week amid thin trading, with the spot rate rising by Rs600 per maund, according to the weekly market review. Prices in the New York market also moved unevenly.

Marginal gains

KARACHI: The Pakistani rupee continued its marginal gains against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed

at 277.00 against the greenback, a gain of Re0.07 from 277.07 it had closed at a week earlier, according to State Bank of Pakistan (SBP) data.

DAWN NEWSPAPER

Fixing the export challenge

Pakistan earned \$30.14 billion from goods exports in the year to June 2026. That was 5.9 per cent less than the \$32.04bn of the year before. Over the same twelve months, imports rose 8.1pc to \$69.76bn, so exports paid for only 43pc of what the country bought abroad. The trade deficit came to \$39.6bn.

Reality of Chinese imports

Few claims in Pakistan's economic debate are repeated with more confidence than this: the free trade agreement with China flooded the country with cheap goods and destroyed local industry. The data tell a more complicated story.

THE NEWS INTERNATIONAL

PTEA cautions govt against steep decline in exports in Q2 FY27

FAISALABAD: Patron-in-Chief of Pakistan Textile Exporters Association (PTEA) Khurram Mukhtar has cautioned the government against a steep decline in the country's goods exports in Q2 FY27, warning that the sector is under pressure from every direction.

Sindh CM arrives in China with bilateral investment plan

Sindh Chief Minister Syed Murad Ali Shah has arrived in China with a comprehensive bilateral investment plan aimed at strengthening cooperation between Sindh and Chinese provinces in trade, tourism, culture and modern technology.

TRIBUNE NEWSPAPER

Lost in aggregate numbers

ISLAMABAD: Uraan Pakistan, the national economic plan launched at the end of 2024, aims to raise exports to \$60 billion a year by 2029. It expects provinces to finance a major share of their development budget.

Fuel costs raise food prices

LAHORE: Consumers in the metropolis faced mounting pressure from high food prices this week as official poultry rates surged and essential food items continued to sell above government-notified limits, adding to concerns over the rising cost of household essentials amid higher fuel costs.

ایکسپریس نیوز

غیر یقینی معاشی صورتحال اور بھاری ٹیکس، 40 فیصد پاورلومز غیر فعال

پیداواری لاگت حریف ممالک کے مساوی نہ ہونے سے مقامی کاٹن کی صنعت کی بقا کو شدید خطرات لاحق ہو گئے ہیں

سال کے آغاز کے مقابلے میں پٹرول 145، ڈیزل 139 روپے مہنگا ہوا

جولائی 2025 سے اپریل 2026 تک لیوی کی مد میں 1.342 کھرب روپے کی وصولیاں