

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Misuse of dyes imported under EFS: FBR chairman takes notice of concerns raised by PCDMA

KARACHI: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial has taken notice of concerns raised by the Pakistan Chemicals and Dyes Merchants Association (PCDMA) over the possible misuse and diversion of dyes and chemicals imported under the Export Facilitation Scheme (EFS) to the local market.

Mian Zahid urges govt to address rising inflation

KARACHI: President of the Pakistan Businessmen and Intellectuals Forum (PBIF) and All Karachi Industrial Alliance, Chairman of the National Business Group Pakistan and Chairman of the FPCCI Policy Advisory Board, Mian Zahid Hussain has said that the government must address the fundamental drivers of inflation.

APTMA, CAP to work on brand development

LAHORE: The All Pakistan Textile Mills Association (APTMA) and the Chainstore Association of Pakistan (CAP) have launched a joint push to replace imported retail merchandise with locally made products and to help Pakistani fashion brands expand into international markets. The effort began on Friday with the first-ever Manufacturing Retail Working Session, held at APTMA House in Lahore.

Petrol price cut by 66 paise, HSD's hiked by 52 paise

ISLAMABAD: The government on Friday announced fuel prices for next three days; i.e., Oct 10-12. As per the latest review, the price of petrol has been reduced by 66 paise to Rs398.30 per litre from Rs398.96 whereas the price of High-Speed Diesel (HSD) has been increased by 52 paise per litre to Rs 396.24 per litre.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the inter-bank market on Friday. The local unit closed the day at 277.00, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.01 against the dollar.

DAWN NEWSPAPER

Aurangzeb reviews retailers' tax scheme

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Friday that the government was working to simplify tax procedures and help retailers meet their tax obligations by bringing them onto the tax roll. The minister reviewed progress on the retailers' tax scheme and discussed measures to facilitate registration and broaden the tax base.

Minister calls for easy access to export credit

ISLAMABAD: Commerce Minister Jam Kamal Khan has called for wider access to export credit insurance and financing for small exporters. The commerce minister stated this during a meeting with Exim Bank Chief Executive Officer Shahbaz H. Syed. Secretary Commerce Jawad Paul also attended.

Costly food, petroleum fuel weekly inflation

ISLAMABAD: Short-term inflation rose to 11.97 per cent year-on-year in the week ending Oct 8, driven largely by higher food prices, particularly wheat flour, according to official data released by the Pakistan Bureau of Statistics (PBS) on Friday.

PIA among airlines halting flights to Riyadh

• German, Indian, Gulf carriers suspend services amid Houthi threat; Flightradar24 logs 131 cancellations • European regulator widens no-fly advisory; aviation risk warning urges airlines to avoid Saudi skies

Karachi hit by blackouts as KE cites gas shortage

KARACHI: While K-Electric has been carrying out up to 14 hours of loadshedding daily in several areas of the metropolis on the pretext of line losses, it has now started phase-wise cutting power supply to areas previously exempted in the name of load management.

THE NEWS INTERNATIONAL

Mapping of unregistered retailers stepped up

ISLAMABAD: The government's radar is actively pursuing unregistered retailers to bring them into the tax net. Minister for Finance Muhammad Aurangzeb on Friday chaired a meeting here that discussed efforts to identify and map unregistered retailers through available data and relevant identification records.

SC: Dial 1818 for free legal advice, help

ISLAMABAD: The Supreme Court on Friday inaugurated the 1818 Legal Call Centre to provide citizens with a dedicated telephone facility for court-related information, free legal guidance and assistance in accessing legal aid.

FBR reviews possible diversion of EFS-imported chemicals to local market

KARACHI: Federal Board of Revenue (FBR) Chairperson Rashid Mahmood Langrial has taken notice of concerns raised by the Pakistan Chemicals & Dyes Merchants Association (PCDMA) over the possible misuse and diversion of dyes and chemicals imported under the Export Facilitation Scheme (EFS) to the domestic market.

Remittances climb 14pc to \$10.9bn in Q1

KARACHI: Remittances to Pakistan jumped 14 per cent to \$10.9 billion in the first three months of fiscal year 2026-27, the central bank data showed on Friday. Money sent home by Pakistanis working abroad rose 12.7 per cent from a year earlier to \$3.6 billion in September.

Tariff policy consistency key to export-led growth, say experts

ISLAMABAD: Consistent implementation of Pakistan's five-year National Tariff Policy (NTP) under the IMF programme could help the country achieve export-led growth, but the risk of policy reversals around election cycles could undermine its potential, experts said.

Power supply disruption possible in peak hours amid RLNG shortage: KE

K-Electric (KE) has said that it may resort to load management during evening and night-time peak hours as a nationwide shortage of re-gasified liquefied natural gas (RLNG) affects electricity generation.

Gold rates up Rs5,900 per tola

KARACHI: Gold prices increased by Rs5,900 per tola in the local market on Friday, following an increase in the international gold rates. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-karat gold increased to Rs440,936 per tola.

TRIBUNE NEWSPAPER

Businesses will not be harassed: PM aide

LAHORE: Prime Minister's Adviser on Industries and Production Haroon Akhtar Khan has said that strengthening the industrial sector, attracting new investment, increasing exports and providing a conducive business environment are essential for sustainable economic growth.

Exporters require wider access to credit insurance

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has called for wider access to export credit insurance and financing to help Pakistani exporters enter new markets, manage payment risks and expand their business, with particular attention to small enterprises and first-time exporters.

Textile millers target global brand expansion

LAHORE: The All Pakistan Textile Mills Association (Aptma), in collaboration with the Chainstore Association of Pakistan (CAP), hosted its first-ever Manufacturing Retail Working Session, bringing together leading Pakistani retail brands and textile manufacturers to strengthen domestic sourcing, develop internationally competitive products and create a pathway for Pakistani brands to expand into global markets.

Pakistan, Netherlands explore viable investment avenues

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb met a Dutch business delegation, led by the Founders Carbon Network (FCN) and accompanied by the Netherlands Ambassador Robert-Jan Siebert.

ایکسپریس نیوز

مالی سال 2027 کی پہلی سہ ماہی میں ترسیلاتِ زر 10.88 ارب ڈالر تک پہنچ گئیں

عرب ممالک کے برعکس برطانیہ اور یورپی ممالک سے ترسیلاتِ زر میں کمی ریکارڈ کی گئی

آئی ایم ایف شرائط پر عملدرآمد، گیس، بجلی صارفین کے لیے سلیب اور سبسڈی ختم کرنے کی تیاری

آئی ایم ایف کی شرائط پر عملدرآمد کے لیے توانائی شعبے میں اصلاحات تیز کردی گئیں

سونا مہنگا ہو گیا؛ عالمی اور مقامی مارکیٹوں میں قیمت بڑھ گئی

عالمی مارکیٹ میں سونا 59 ڈالر فی اونس اور مقامی سطح پر 5900 روپے فی تولہ مہنگا ہو گیا