

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **PD proposes gas prices for Mari-based fertiliser plants**

ISLAMABAD: Petroleum Division has proposed gas sale prices for Mari-based fertiliser plants at Rs.580/ mmbtu for feed stock and Rs.1,580/ mmbtu for fuel-stock from October 1, 2023, sources close to Petroleum Minister told Business Recorder.

### **Uplift loans, advances: Govt fixes rate of mark-up**

ISLAMABAD: The caretaker federal government has fixed rate of mark-up for chargeable on development loans and advances to by the federal government for the fiscal year 2022-23.

### **Gas price must go up**

If the IMF is not pushing for something, it almost never happens in Pakistan. People have been wondering why Pakistan authorities have failed to announce the revised natural gas prices that have been long due, despite being under the IMF Stand-By Arrangement (SBA).

### **PBF hails Pakistan-GCC FTA**

KARACHI: The Pakistan Business Forum (PBF) has commended the efforts of the Ministry of Commerce for finalising the Pakistan-Gulf Cooperation Council (GCC) Free Trade Agreement (FTA) at Riyadh, calling it a "remarkable step" for export growth.

### **PKR improves further**

KARACHI: The rupee improved another 1.4% to settle at 287.74 against the US dollar in the inter-bank market during the previous week, extending its winning run to 17 successive sessions.

### **Weekly Cotton Review: Market stability causes spot rate decline**

KARACHI: Stability in the rate of cotton was seen previous week. However, there was a difference of Rs 2,000 per maund in the rate of cotton depending on the quality. All Pakistan Textile Mills Association has requested for clarification on supply and price of RLNG gas.

### **APTMA Advertisement: GIVE PAKISTAN A CHANCE – PRIORITISE EXPORTS**

## **DAWN NEWSPAPER**

### **Pakistan emerges as top International Development Association borrower in 2023**

ISLAMABAD: Pakistan was the top borrower of the International Development Association (IDA) in fiscal year 2023, securing \$2.3 billion in funding, the World Bank said in its annual report.

### **Pakistan's power price dilemma**

Easy access to affordable energy is pivotal for fostering economic growth and enhancing the social prosperity of the nation. However, it has remained a distant dream for many in our country due to inflated energy costs.

## **Developing gas storage**

AS indigenous reserves of gas continue to deplete, the reliance on imported LNG will grow. Due to the commodity supercycle triggered by the ongoing strategic conflict, Pakistan has been unable to import the expected quantities, with the situation exacerbated due to the dearth of the availability of the foreign exchange.

## **THE NEWS INTERNATIONAL**

### **Cabinet panel suggests Rs1.4tr cut in expenditures**

ISLAMABAD: In a bid to slash expenditures by Rs1.4 trillion, the Cabinet Committee on Economic Revival (CCER) has sought a detailed roadmap, including freezing of salaries, pensions and allowances as well as reducing officer-to-staff ratios.

### **Plan being finalised to hike gas tariff under IMF deal**

ISLAMABAD: The Petroleum Division is in the process of giving final touches to a summary to increase the gas tariff, which will be tabled in the ECC meeting for approval. This development comes as the first review with IMF under the \$3 billion SBA loan would start at the end of the current month, October.

### **National Electricity Plan 2023-27: Govt plans to ensure 100pc energy access to all by 2030**

ISLAMABAD: The caretaker government has notified the five-year National Electricity Plan 2023-27 with 15 years' perspectives containing a strategic architecture coupled with broad contours focusing on five objectives of diversification, resilience and accessibility, self-sufficiency, financial value ability, and sustainability.

## **TRIBUNE NEWSPAPER**

### **Power reforms: Broken promises and rising costs**

LAHORE: Financial globalisation has driven the microeconomic reforms in the power sector in the last 30 years. After the unbundling of the Water and Power Development Authority (WAPDA), electricity generation is being done by WAPDA, Pakistan Atomic Energy Commission and a plethora of Independent Power Producers (IPPs).

### **10,000 power thieves held across country**

ISLAMABAD: Around 10,000 people were arrested and 23,152 FIRs registered in the crackdown against electricity thieves across the country in the wake of the alarming surge in power pilferage. Besides, a sum of Rs14.33 billion has been recovered from electricity thieves.

### **OMC, dealers' margin increased by up to 88 paisas**

ISLAMABAD: The government has further increased the margin of oil companies and dealers on petrol and diesel, as a result of which complete relief on petroleum products could not reach the people.

## **EXPRESS NEWSPAPER**

### **Inflation deprived people could not get benefits of Dollar's devaluation**

### **Export of Textile Industry raised by 10 percent**

### **Gold cheap Rs. 36000 per tola in September**