

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 30th November, 2024

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BUSINESS RECORDER

Revised PPAs inked with about one dozen IPPs

ISLAMABAD: The government's energy task force has reportedly signed revised Power Purchase Agreements (PPAs) with about a dozen Independent Power Producers (IPPs) established under Power Policies of 1994 and 2002, well-informed sources told Business Recorder.

Refunds, adjustments: FBR's SRZs fail to deliver?

ISLAMABAD/ KARACHI: The creation of Special Refund Zones (SRZs) by the Federal Board of Revenue (FBR) has failed to ensure timely payment of refunds and adjustments to taxpayers. According to a communication of Pakistan Tax Bar Association to FBR chairman, the Bar would like to recall that specific refund zones have been established by the FBR.

Record-breaking streak persists

KARACHI: Pakistan Stock Exchange continued its record-breaking trend and hit new highest-ever level on Friday on the back of investors strong interest coupled with institutional support.

EU lifts ban on PIA

KARACHI: The European Union Aviation Safety Agency (EASA) has officially lifted its ban on Pakistan International Airlines (PIA), enabling the national carrier to resume Paris, France operations, initially after more than four years of restrictions.

THE RUPEE PKR: largely stable

The Pakistani rupee remained largely stable against the US dollar, depreciating 0.01% in the inter-bank market on Friday. At close, the currency settled at 278.05, a loss of Re0.01 against the greenback.

SSGC announces 24-hour gas holiday

KARACHI: Sui Southern Gas Company (SSGC) has announced 24-hour gas holiday for all industries including their power generation units and all CNG stations in Sindh from 08:00am on Sunday, December 01, 2024.

Türkiye ambassador calls on Aleem

ISLAMABAD: Türkiye Ambassador to Pakistan Erfan Neziroglu, while calling on Federal Minister for Communications, Privatization and Board of Investment Abdul Aleem Khan, said that the conditions between us are favourable, the objectives are clear and the destination is the same.

PPL announces new gas, condensate discovery in Sindh

KARACHI: Pakistan Petroleum Limited (PPL), as operator of the Shah Bandar Block in District Sujawal, Sindh, has announced second formation discovery of gas and condensate at the Pateji X-1 well.

Gold prices soar

KARACHI: The local gold prices gained big momentum on Friday after the global rates crossed \$2, 650 per ounce, traders said. Gold prices soared by Rs2, 100 and Rs1, 800, now trading at Rs277, 300 per tola and Rs237, 740 per 10 grams, respectively.

DAWN NEWSPAPER

PIA flights to Europe restored after four years

• European air safety watchdog lifts ban on national flag carrier after improvement in PCAA's safety oversight • Airblue also gets permission for commercial operations to continental Europe • PM, aviation minister, other officials hail 'momentous day'

Policy gaps, economic constraints cloud 5G rollout plans

ISLAMABAD: Foreign consultants engaged by the Pakistan Telecommunication Authority (PTA) have highlighted critical policy, business and administrative challenges that could impede the rollout of 5G spectrum technology, targeted for April 2025.

THE NEWS INTERNATIONAL

Talks with 11 IPPs on to cut tariff: minister

ISLAMABAD: Federal Minister for Power Sardar Awais Ahmed Khan Leghari on Friday said that due to the government's initiatives, within the next five to six months, Pakistan will no longer be among the countries generating expensive electricity.

PTBA urges FBR to ensure transparency on non-filers, POS impact, refund delays

KARACHI: The Pakistan Tax Bar Association (PTBA) has requested detailed updates from the Federal Board of Revenue (FBR) regarding the conversion of non-filers into filers. In a letter to the FBR, the PTBA highlighted that the tax authority has effectively legitimised the category of non-filers by imposing higher tax deduction rates under various provisions of the Income Tax Ordinance for withholding purposes.

Murad directs LG, P&D depts to start work on K-IV augmentation

Presiding over a meeting to launch the K-IV augmentation project, Sindh Chief Minister Syed Murad Ali Shah on Friday directed the provincial energy department to issue tenders for the installation of a 132-kilovolt grid station and laying of transmission lines.

TRIBUNE NEWSPAPER

Minister eyes Rs5 tariff cut from IPP deals

ISLAMABAD: Energy Minister Awais Leghari announced on Friday that the federal government would no longer purchase electricity from Independent Power Producers (IPPs), emphasizing that there are no 'sacred cows' in the power sector.

FBR misses tax target by Rs356b

ISLAMABAD: In a major blow, Prime Minister Shehbaz Sharif's government has missed the five-month tax target by a margin of Rs356 billion – which shows that hiring foreign-funded consultants, giving new cars, and doling out cash among taxmen would not help achieve a wrongly set tax target.

Shops' sales drop as e-commerce thrives

KARACHI: Small traders and shopkeepers remain distraught as their sales have plunged by 70% and continue to decline due to the economic instability following political turmoil.

EXPRESS NEWSPAPER

Boom continued in stock market; Level of 100000 points also crossed