

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt weighs industry status for packaging sector

ISLAMABAD: The government is reportedly considering granting industry status to packaging sector on the requests of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Government of Punjab and All Pakistan Corrugated Cartons Manufacturers Association (APCCMA), well-informed sources told Business Recorder.

FPCCI chief underscores need for 'new' Ogra law

KARACHI: Atif Ikram Sheikh, President FPCCI, has demanded that the country needs a new law for its Oil & Gas Regulatory Authority (OGRA) to reflect the ground realities of LPG supply chain in the country and make the regulatory environment facilitative, enabling and fair to all the stakeholders and consumers.

'EOBI helpdesk' to be set up on SIA premises: Shaikh

KARACHI: Dr Javed Shaikh, Acting Chairman of EOBI, has announced to set up EOBI helpdesk on every Monday at the premises of SITE Association of Industry to facilitate members in resolution of their issues related to EOBI.

DHA City Karachi signs MoU with NUTECH

KARACHI: DHA City Karachi enters into an agreement with National University of Technology (NUTECH) for the establishment of Skill Development Centre at DHA City Karachi.

Adviser says cut in policy rate helped govt save Rs1.3trn

ISLAMABAD: Advisor to Finance Minister on Economic and Financial Reforms Khurram Schehzad, while painting a rosy picture of the economy, said that the cut in policy rate has benefited government by around Rs1.3 trillion in repaying debts.

THE RUPEE PKR: largely stable

KARACHI: The Pakistani rupee remained largely stable against the US dollar in the inter-bank market on Monday. At close, the currency settled at 277.75, a gain of Re0.01 against the greenback. During the previous week, the rupee registered a marginal decline as it depreciated by Re0.09 or 0.03% against the US dollar.

Spot rate drifts lower amid slow business

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Monday decreased the spot rate by Rs 100 per maund and closed it at Rs 17,400 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained bearish and the trading volume remained low.

DAWN NEWSPAPER

Dryout fears mount as lockdown disrupts fuel transportation

ISLAMABAD: The tight lockdown of major cities, motorways and national highways imposed by the government to thwart PTI's march on the federal capital has started breaking down the supply chain of petroleum products, particularly in Punjab and Islamabad.

Eight MoUs signed with Belarus to boost trade

Pakistan and Belarus on Monday signed eight memorandums of understanding (MoUs) and agreements in various sectors to realise the true potential of bilateral trade. The MoUs and agreements were signed during the Pakistan-Belarus Business Forum, co-chaired by Commerce Minister Jam Kamal and Belarus' Minister of Energy Aleksei Kushnarenko.

90pc bankers see cybercrimes as biggest threat

KARACHI: About 90 per cent of bankers believe that cybercrime is the biggest challenge confronting banking in the country, according to a survey conducted by PricewaterhouseCoopers-PwC Pakistan.

Debt inflows plunge 55pc in July-October

ISLAMABAD: Pakistan's foreign assistance inflows fell by more than 55 per cent to about \$2.7 billion in the first four months (July-October) of the current fiscal year, apparently because of delays in securing a bailout from the IMF and subsequent \$1bn disbursements.

Internet disruptions affect routine life, causing misery to Karachiites

KARACHI: Like other parts of the country, internet disruptions have plagued Karachi for the past three days, affecting day-to-day activities of everyone and causing financial loss to those dependent on online services.

THE NEWS INTERNATIONAL

SECP cracks down on financial fraud

The Securities and Exchange Commission of Pakistan (SECP) has ramped up its oversight of capital markets and regulated businesses, cracking down on illegal financial activities while bolstering investor confidence through technology-driven supervisory measures.

Belarus president arrives on 3-day visit

President of Belarus, Aleksandr Lukashenko on Monday arrived in Islamabad on his three-day official visit to Pakistan on the request of Prime Minister Muhammad Shehbaz Sharif.

Pakistan and Belarus discuss direct flights, trade corridors

KARACHI: Federal Minister for Communications, Privatisation, and Board of Investment Abdul Aleem Khan announced that after Azerbaijan, Pakistan is working on launching direct flights to Moscow and Belarus as part of efforts to strengthen trade relations and improve regional connectivity.

PBF welcomes Belarusian president, eyes stronger trade and economic ties

KARACHI: The Pakistan Business Forum (PBF) on Monday welcomed President of Belarus Aleksandr Lukashenko to Pakistan, expressing optimism that this high-level visit will usher in a new era of bilateral trade and economic cooperation between the two nations.

[Azerbaijan says OPEC+ might consider oil cuts rollover at Dec 1 meeting](#)

BAKU: OPEC+ may consider leaving its current oil output cuts in place from Jan 1 at its next meeting on Sunday, Azerbaijan's Energy Minister Parviz Shahbazov told Reuters, as the group had already postponed hikes amid demand worries.

[EOBI to establish weekly helpdesk at SAI](#)

KARACHI: Dr Javed Shaikh, acting chairperson of the Employees' Old-Age Benefits Institution (EOBI), has announced the establishment of an 'EOBI Helpdesk' every Monday at the premises of the SITE Association of Industry (SAI) to facilitate members in resolving their EOBI-related issues.

TRIBUNE NEWSPAPER

[PTA initiates 2nd VPN shutdown exercise](#)

ISLAMABAD: The Pakistan Telecommunication Authority (PTA), the country's telecom and internet regulator, has launched a second trial aimed at blocking unregistered virtual private networks (VPNs) used to access restricted websites.

[FPCCI calls for overhaul of law to regulate LPG supply](#)

KARACHI: Federation of Pakistan Chambers of Commerce & Industry (FPCCI), President, Atif Ikram Sheikh has urged the government to reform the Oil & Gas Regulatory Authority (OGRA) law to align with the realities of the liquid petroleum gas (LPG) supply chain in the country.

[Body formed for Reko Diq deal](#)

ISLAMABAD: Pakistan has constituted a negotiation committee to finalise the price and draft a commercial agreement for the sale of its 15% stakes in the Reko Diq copper and gold mines project to Saudi Arabia.

[Pakistan, Belarus boost ties with 8 MoUs](#)

ISLAMABAD: Pakistan and Belarus on Monday signed eight memoranda of understanding (MoUs) and agreements during ministerial-level talks held after the arrival of President Aleksandr Lukashenko for a three-day official visit to Islamabad.

[Trade corridor with Belarus top priority](#)

ISLAMABAD: Following the launch of direct flights to Azerbaijan, Pakistan is now working to establish direct flights to Moscow and Belarus, while the development of trade corridors to China, Afghanistan, Central Asia, and Belarus remains a top priority for the country.

[Pakistan seeks assistance to achieve climate goals](#)

ISLAMABAD: Prime Minister's Coordinator on Climate Change Romina Khurshid Alam and Belarusian Minister for Natural Resources and Environmental Protection Sergey Maslyak have agreed to work together to boost cooperation in achieving common goals of environmental sustainability and climate resilience.

EXPRESS NEWSPAPER

[Stock Market; Index crossed 98thousand points; near to touch level of 100000 points](#)