

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 19th November, 2023

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Reform plan: Govt likely to set up 'Customs Board'

ISLAMABAD: The caretaker government is likely to constitute a special Customs Board to manage the affairs of Pakistan Customs under the ongoing reform plan. Under the tax reform programme, five federal secretaries including Finance, Industries and Production, National Food Security, Commerce, and Interior will be ex-officio members of the Customs Board.

Non-filers likely to face prospect of SIM disablment, gas/power suspension

ISLAMABAD: Over 250 District Taxation Officers of the Federal Board of Revenue (FBR) are expected to directly communicate with the mobile phone companies, power distribution companies, and gas companies to disable mobile phone SIMs and discontinue electricity/gas connections of non-filers.

Punjab Price Control of Essential Commodities Ordinance 2023 promulgated

LAHORE: Governor Punjab Muhammad Balighur Rehman has promulgated the Punjab Price Control of Essential Commodities Ordinance 2023 under the powers conferred under Clause (1) of Article 128 of the Constitution of the Islamic Republic of Pakistan.

Expert underscores need for improving ports, logistics facilities

ISLAMABAD: The government should take tangible measures to improve efficiency of ports and allied logistics facilities to compete with emerging economies. There is dire need to take proactive initiatives to upgrade existing infrastructure and develop smart ports through Public-Private-Partnership Model,

Street crimes increasing in federal capital

ISLAMABAD: Street crimes have been on the rise in the federal capital as car theft and mobile phone snatching witnessed an increase in the last week with more than 71 vehicles being stolen or snatched and 77 mobile phones snatched.

Shahrah-e-Faisal: helmet a must for pillion riders

KARACHI: The city traffic police on Saturday announced the imposition of a ban on riding motorbikes without wearing a helmet on Shahrah-e-Faisal. DIG Karachi Traffic Police Iqbal Dara said that starting with the Shahrah-e-Faisal, Karachi roads are now the no-go areas for bike drivers not wearing helmets.

Gold prices decline

KARACHI: Gold prices on Saturday saw a slump on the local market, traders said. The precious metals plunged by Rs1400 to Rs215100 per tola and Rs1200 to Rs184414 per 10 grams. On the world market, gold prices stood for \$2001 per ounce with a \$20 premium on the local bullion trade.

7.3m bales of cotton reach ginning mills

MULTAN: Over 7.3 million bales of seed cotton have reached ginning factories across Pakistan as of November 15, 2023, according to a fortnightly report from the Pakistan Cotton Ginners Association (PCGA) released on Saturday.

Modest trading activity on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that Pakistan Cotton Ginners Association has released the statistics of cotton production in the country till November 15,

DAWN NEWSPAPER

Dual exchange rate resurfaces in banking market

KARACHI: The banking currency market is again operating on a dual-rate system, where dollars are selling at a premium compared to the official exchange rate, particularly impacting small-scale importers, banking sources said on Saturday.

Surging food exports hitting domestic buyers

ISLAMABAD: The export of raw food products recorded an upsurge of almost 60 per cent in October compelling domestic consumers to pay higher prices.

Licence renewal delays worry ISPs

ISLAMABAD: Internet service providers (ISPs) have expressed concern over delays in licence renewal by the telecom regulator, and urged government action to modernise the industry.

THE NEWS INTERNATIONAL

Caretaker govt sets up 19-member Industrial Advisory Council

ISLAMABAD: The caretaker government has formed a 19-member Industrial Advisory Council. Federal Minister of Industry and Production Gohar Ejaz has been appointed as the council chairman.

Sindh's cotton arrival surges to 4m bales, Punjab trails behind

LAHORE: As the crop season draws to a close, cotton arrivals have reached only 64 percent of a revised production target for the current year, amid slow arrival from Punjab, according to data from the industry body on Saturday.

Rupee set to appreciate further as IMF loan tranche nears

KARACHI: The rupee is expected to maintain its upward trend in the coming week, helped by dollar sales by exporters and optimism about the country's economy following its deal with the International Monetary Fund for the next loan tranche, dealers and analysts said.

TRIBUNE NEWSPAPER

Govt debt may soar to Rs81.8tr

ISLAMABAD: The International Monetary Fund (IMF) has projected the federal government's total debt obligations will skyrocket to Rs81.8 trillion by the end of this fiscal year while budget deficit and interest payment costs will exceed approved allocations.

Govt asked to find solutions to rising energy demand

LAHORE: The LCCI has welcomed the decision of the NEPRA to streamline the net metering process in the larger interest of stakeholders. Earlier, LCCI President Kashif Anwar took up the matter and conveyed concerns to authorities that applications for net metering were not being processed.

Govt plans to set up EPZ on PSM land

ISLAMABAD: With hopes for the sale of the Pakistan Steel Mills (PSM) Corporation fading because of the lack of investors and a whopping sum of \$1.4 billion required to upgrade the public entity, the caretaker federal government is now planning to set up an export processing zone (EPZ) on its land.

Govt warns against Dead Glyph Backdoor cyber threat

ISLAMABAD: The government has issued a cybersecurity advisory warning against the 'Dead Glyph Backdoor' – a "x64 native binary" and ".Net assembly exploit code" used as an entry method to exploit Windows based operating systems.

EXPRESS NEWSPAPER

Loans are estimated to reach highest level at 81.8 Thousands Billion

Weekly Review: Broken all record of past Booms in stock market