

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 18th November, 2024

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BUSINESS RECORDER

Cargo ship unloads its containers: Direct Pak-BD route marks rebuilding ties

DHAKA: The first cargo ship in decades to sail directly from Pakistan to Bangladesh successfully unloaded its containers, port officials told AFP Sunday, as both sides seek to rebuild ties after decades of frosty relations.

KCCI seeks winter package sans KE's involvement

ISLAMABAD: The Karachi Chamber of Commerce and Industry (KCCI) has called for the direct distribution of the Winter Support Package to consumers in Karachi, bypassing K-Electric (KE), which is currently owed approximately Rs 100 billion by its consumers.

PPRA redrafting regulatory framework

ISLAMABAD: The Public Procurement Regulatory Authority (PPRA) is said to be redrafting regulatory framework, proposing amendments in PPRA Ordinance and rules to bring transparency through e-procurement in the public sector on the directions of Prime Minister Shehbaz Sharif, well informed sources told Business Recorder.

Tax evasion termed big threat to economy

KARACHI: Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, and Chairman of the FPCCI Advisory Board, Mian Zahid Hussain, said that tax evasion has become a significant threat to the country's economy.

PAJCCI concerned at decline in exports to Afghanistan, CIS

KARACHI: Pakistan-Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) President Junaid Makda has expressed deep concern over the alarming decline in bilateral and transit exports to Afghanistan and Central Asian States (CIS).

'USAID leads country's renewable energy transformation'

KARACHI: A small village in southern Pakistan, where light after sunset was once a rare luxury, now glows with steady electricity generated by wind power. Jhimpir, a town once overlooked, now stands as a beacon of renewable energy, thanks to collaboration between the United States and Pakistan.

Marginal improvement

KARACHI: The rupee registered marginal improvement during the previous week as it gained Re0.07 or 0.02% against the US dollar. The local unit closed at 277.67, against 277.74 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Spot rate decreases as mixed trend prevails

KARACHI: A mixed trend prevailed in cotton prices during the previous week, with low trading volume and a decline in New York cotton prices. Pakistan leads in importing American cotton. However, urgent measures are needed to revive local cotton industry, severely impacted different crises.

DAWN NEWSPAPER

Economy on the mend

The unprecedented surge in Pakistan's capital market likely reflects deeper, more complex underlying factors beyond surface-level investor optimism. The country's benchmark KSE-100 index clocked at 94,763 when the market closed last Friday, up from 76,742 on November 15, 2023, an impressive gain of 18,021 points in one year.

THE NEWS INTERNATIONAL

Real estate, farm, wholesale sectors will also be taxed: minister

ISLAMABAD: Minister for Finance Mohammad Aurangzeb Sunday said all the promises made with the IMF were transparent and there was nothing secret which came under discussion with the Fund's team that visited Pakistan last week.

Direct Pak-BD shipping route marks rebuilding ties

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Comprehensive energy pricing, distribution overhaul to help tame circular debt

ISLAMABAD: Despite ambitious reforms, Pakistan's longstanding issue of circular debt remains a formidable challenge. The government has set in motion a Circular Debt Management Plan (CDMP) for FY2024-25, aiming to contain the swelling debt in the power sector—already a staggering Rs2.393 trillion.

Gas transmission network becomes vulnerable as pressure reaches 5.228bcf

ISLAMABAD: The gas line pack pressure continues to oscillate in the range of 5.12 to 5.228bcf, higher than highly danger mark of 5bcf in the last five days. Senior officials of the Energy Ministry told The News the high pressure has made national gas transmission network across the country vulnerable, as imported gas consumption by the power sector has tumbled.

NUTECH leadership visits FPCCI to foster academia-industry collaboration

Islamabad: Registrar NUTECH Brigadier Adnan Qasim, along with Director Industrial Collaboration Brigadier Salman Zafar and Director Research Brigadier Syed Atif Ali visited The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) in Karachi.

TRIBUNE NEWSPAPER

Govt to unveil new economic plan

ISLAMABAD: As the country's economy took strides on the path to stability, Finance Minister Muhammad Aurangzeb said on Sunday that Prime Minister Shehbaz Sharif will soon present a new economic roadmap, indicating that no new taxes were being levied to meet any revenue shortfall.

Direct Pak-BD shipping route marks ties revival

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EXPRESS NEWSPAPER

Govt Hajj Scheme; Application will be collected from Today till 3rd December