

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Country unveils first National Carbon Market Policy

BAKU: Coordinator to Prime Minister on Climate Change Romina Khurshid Alam has said that Pakistan is now actively exploring the development of carbon markets as a key strategy to meet its climate goals, attract green investments and transition toward a low-carbon economy as a part of efforts geared towards achieving environmental sustainability and climate resilience in the country.

Input tax claim and credit: SC defines applicability of Section 8 of Sales Tax Act

ISLAMABAD: The Supreme Court observed that Section 8 of the Sales Tax Act, 1990, only prohibits the claim, credit or deduction of input tax on input/raw materials that were either never intended for use in making taxable supplies or were actually used for purposes other than making taxable supplies by a registered person.

Bangladesh's textile triumph

To understand the disparities in textile exports between Pakistan and Bangladesh, it is essential to examine several key aspects, including value addition, technological advancements in the textile industry, labour costs, government policies, and product positioning in the global market.

Gold prices drift lower

KARACHI: The local gold prices inched down on Saturday after the global market fell slightly, traders said. Now, gold was trading for Rs267, 400 per tola and Rs229, 252 per 10 grams, down by Rs300 and Rs258, each.

Spot rate firm amid slow business activity

The local cotton market on Saturday remained easy and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,500 to Rs 18,800 per maund. The rate of Phutti in Sindh is in between Rs 7,400 to Rs 8,600 per 40 kg.

DAWN NEWSPAPER

Exports of textiles, clothing grow over 10pc in July-Oct

ISLAMABAD: Exports of textiles and clothing recorded an increase of 10.44 per cent during the first four months of the current fiscal year amid concerns that the industry was going through a slump, according to data released by the Pakistan Bureau of Statistics on Saturday.

Top bankers call for long-term planning

KARACHI: Frequent policy changes, low economic growth and imports, and lack of planning are among the key challenges threatening the country's economy, according to leading bankers quoted in A.F. Ferguson & Co.'s latest publication, Road to Sustainability 2024.

Pakistan eyes carbon markets to plug climate finance gap

BAKU: As it requires \$348 billion by 2030 for its climate-resilient projects, Pakistan's climate minister Romina Khurshid Alam announced the launch of its carbon market policy on Saturday to attract "green investments" and achieve "environmental sustainability" on the sidelines of COP29 in Baku.

THE NEWS INTERNATIONAL

No mini-budget coming, says finance minister

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Saturday no mini budget was coming and the tax collection target of Rs12,970 billion would be met.

Three new members added to panel on tax digitisation

ISLAMABAD: The Federal Board of Revenue (FBR) has added more officers to the steering committee on digitisation of the tax system. According to the amendment, under the agreement with Karandazz Pakistan on digitisation of tax system and amending notification No 0674-IR-I/2024 issued on 19th March 2024,

SBP injects Rs2.9tr into banks via OMO to help ease liquidity strains

KARACHI: The State Bank of Pakistan (SBP) injected Rs2.93 trillion into the money market through an open market operation (OMO) on Friday to ensure adequate liquidity in the banking system.

PTBA seeks CJP's attention on key tax matters

KARACHI: The Pakistan Tax Bar Association (PTBA) has brought to the attention of the Chief Justice of Pakistan (CJP) several critical issues concerning procedures, constitutional limitations and judicial practices in tax and other revenue matters.

TRIBUNE NEWSPAPER

IMF board to decide on Pakistan case

ISLAMABAD: The International Monetary Fund has decided to place the findings of an unplanned visit to Pakistan before the executive board for a decision after it observed that the \$7 billion programme implementation was lagging behind on many counts.

Up to 37% return on equity likely

KARACHI: Taking cue from improving macroeconomic indicators under the IMF loan programme, Pakistan's research houses have projected that the Pakistan Stock Exchange (PSX) will offer returns on investment in the range of 27-37% with the benchmark KSE-100 index rising to a new record high between 120,000 and 127,000 points by the end of December 2025.

New York Chamber eyes textile, leather, IT sectors

NEW YORK: Greater New York Chamber of Commerce head Mark Jaffe on Friday expressed strong interest in Pakistan's textile, leather, surgical and IT sectors in a meeting with Pakistan's Ambassador to the US Rizwan Saeed Sheikh.

Indonesia looks for deepening collaboration

ISLAMABAD: The Indonesian embassy organised on Saturday a high-profile networking event to strengthen economic collaboration with Pakistan following successful expos in Jakarta and the CEO Summit in Bali.

EXPRESS NEWSPAPER

December 2025; Stock market expected to reach 127000

Fly Jinnah started direct flights from Lahore to Jeddah

Weekly Review; Record Boom in stock market