

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PM announces power relief 'winter package'

ISLAMABAD: At a time when electricity bills had become exorbitant and seemed to have reached a breaking point, Prime Minister Shehbaz Sharif on Friday announced a three-month electricity relief package for winter – December, January and February – providing a relief of up to Rs26.7 per unit for domestic, Rs15.5 for industrial and Rs22.71 for commercial consumers.

Smuggling of night-vision equipment: Inquiry against 7 FBR officials begins

ISLAMABAD: The Federal Board of Revenue (FBR) has started an inquiry against seven officers at Islamabad International Airport allegedly involved in facilitation of smuggling of sensitive night vision equipment in the country.

Export industry: challenges and solutions

It is heartening to note that a multinational company operating in Pakistan has successfully showcased and set an example that the challenges faced by the export industry in the country can be overcome entirely on the strength of its own standing through a vision and a dedicated approach.

Forex reserves likely to reach \$12bn mark: SBP

Governor of the State Bank of Pakistan (SBP), Jameel Ahmed has said that despite external debt servicing, the country's foreign exchange reserves are strengthening, supported by healthy foreign inflows, and expected to reach \$12 billion mark by the end of the month.

THE RUPEE PKR: small gain

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.08% in the inter-bank market on Friday. At close, the currency settled at 277.74, a gain of Re0.21 against the greenback. On Thursday, the rupee had settled at 277.95, according to the SBP.

Gold prices recover sharply

KARACHI: The local gold prices saw a big recovery on Friday after the global market bounced back, traders said. Gold prices grew by Rs2, 000 to Rs278, 800 per tola and Rs1, 715 to Rs239, 026 per 10 grams, All Sindh Saraf Jewellers Association said.

DAWN NEWSPAPER

Govt unveils winter package to boost power consumption

- Users to get 18-50pc discount on additional usage over previous years' levels
- Minister says package announced after IMF approval

Remittances jump by 35pc in July-October

KARACHI: Remittances from overseas Pakistani workers surged 35 per cent in the first four months of the current fiscal year, State Bank of Pakistan (SBP) data showed on Friday.

Roadmap to formalise SMEs

ISLAMABAD: The International Labour Organisation (ILO) launched a new project on Friday to develop a comprehensive roadmap to drive regulatory changes and simplify process to facilitate enterprise formalisation in Pakistan.

Weekly inflation stays above 13pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 13.89 per cent on an annual basis in the week ending Nov 7 due to an increase in the prices of perishable products.

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THE NEWS INTERNATIONAL

Credibility gap mars Pakistan's ties with IMF: Aurangzeb

ISLAMABAD: Federal Finance Minister Muhammad Aurangzeb said Friday Pakistan faced trust and credibility gap in eyes of the IMF because what was uttered and committed, was not implemented fully.

Remittances top \$3bn in October

KARACHI: Remittances to Pakistan surged to a four-month high in October, indicating that contributions from workers abroad continue to support the country's sluggish economy by stabilising the local currency and containing the current account deficit.

FX reserves are set to reach \$12bn by end-November: SBP governor

KARACHI: Pakistan's foreign exchange reserves are consistently improving and are expected to reach \$12 billion by the end of this month, the country's central bank chief Jameel Ahmad said on Friday.

SMEDA and ILO launch project to formalise SME sector

LAHORE: Over 84 percent of Pakistan's workforce operates informally within the SME and home-based sectors, creating barriers for businesses and workers alike. This informality limits access to critical markets, financing, social protections and skill development.

TRIBUNE NEWSPAPER

CCP pushes for reforms in power sector to end state monopoly

Pakistan's Competition Commission has called for the dismantling of the state monopoly in the electricity sector, citing it as a significant obstacle to sectoral growth, Express News reported.

Pakistan, Tajikistan to leverage China trade routes

LAHORE: A five-member delegation from Tajikistan visited the Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) on Friday to explore import and export opportunities between Pakistan, China, and Tajikistan.

Chinese tech helps ease cotton crisis

BEIJING: The Chinese intercropping technology has been invigorating Pakistan's agriculture sector since it put down its roots in the country in 2018. This year, various achievements have been made in optimisation and localisation, especially in cotton.

Malaysia ready to renegotiate FTA

ISLAMABAD: Malaysia's High Commissioner to Pakistan, Dato' Mohammad Azhar Mazlan, announced on Friday that Pakistan and Malaysia will soon begin renegotiating their bilateral Free Trade Agreement (FTA), aiming to strengthen economic cooperation and trade ties. Pakistan's Commerce Minister, Jam Kamal Khan, will represent Pakistan in the discussions, which will include updates to the FTA and broader economic topics relevant to both countries.

SBP pushes for increased green financing

KARACHI: The Governor State Bank of Pakistan (SBP) Jameel Ahmad, on Friday, emphasised the need to substantially increase credit allocation to projects that enhance climate resilience and promote environmentally sustainable growth.

EXPRESS NEWSPAPER

Income tax return filers exceeds from 5.2 Million

Punjab Royal Bureaucracy using 35 thousand vehicles consuming Petrol of Rs. 500 Million daily

History written in stock market; Level of 93 thousand also crossed