

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF team to check progress on EFF shortly

ISLAMABAD: The International Monetary Fund (IMF) staff, led by Nathan Porter, will travel to Pakistan between November 11-15 for a staff visit to discuss recent developments and Extended Fund Facility (EFF) programme performance to date.

Govt sends special delegation to KSA following PM's visit

ISLAMABAD: Prime Minister Shehbaz Sharif is said to have despatched a special delegation led by Minister for Power Sardar Awais Khan Leghari to Saudi Arabia to convert Memoranda of Understanding (MoUs) worth \$ 2.8 billion recently signed between both the countries into legally binding contracts and sort out longstanding issues of K-Electric, well informed sources told Business Recorder.

Recovery of Rs8.718bn from consumers

ISLAMABAD: Power Distribution Companies (Discos) have sought positive adjustment of paise 48 per unit to recover Rs8.718 billion from consumers of KE and Discos for first quarter of (July-September) of FY2024-25 under Quarterly Tariff Adjustment (QTA) mechanism.

Discos' FCAs for Sept: Nepra approves Rs1.27 per unit negative adjustment

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved negative adjustment of Rs1.27 per unit in Discos FCAs, to refund back Rs15.5 billion against billing for September 2024. The authority conducted the hearing in the matter on October 30, 2024.

Power consumption boost: 'Winter package' in limbo as conflicting claims about IMF assent emerge

ISLAMABAD: The federal government's proposed 'Winter Package 2024' to enhance electricity consumption in winter months still hangs in the balance as conflicting claims are being made about its concurrence with the International Monetary Fund (IMF).

FTO's office sees 67pc spike in complaints against FBR

ISLAMABAD: The number of complaints filed by the taxpayers against the Federal Board of Revenue (FBR) with the Federal Tax Ombudsman (FTO) has witnessed an increase of 67 percent during 2024 against last year.

PRAL & FBR staff found involved: A dormant account used for Rs1.625trn fake supplies?

ISLAMABAD: A gang of cybercriminals illegally used dormant account of a retired armed forces personnel and made fictitious supplies of worth Rs. 1.625 trillion, causing sales tax loss of Rs.292.549 billion and further tax of Rs235.340 billion.

FPCCI seeks 'winter package' for trade & industry

KARACHI: Atif Ikram Sheikh, President FPCCI, has urged the government to announce a comprehensive, effective and multi-sectoral winter package for trade and industry to mitigate and overcome challenges in industrial production.

Green financing, climate resilience: OICCI holds dialogue to foster private sector-led solutions

As Pakistan confronts the pressing challenges of climate change, the Overseas Investors Chamber of Commerce and Industry (OICCI) organised a high-level dialogue at the 27th Sustainable Development Conference to foster private sector-led solutions for green financing and climate resilience.

Interloop hosts Partners in Success Awards

LAHORE: Interloop Limited hosted the prestigious Partners in Success Awards 2024 on October 30, 2024, at a local hotel. The event celebrated the outstanding contributions of company's suppliers and partners, acknowledging the shared vision, commitment,

THE RUPEE PKR: marginal decline

The Pakistani rupee registered a marginal decline against the US dollar, depreciating 0.02% in the inter-bank market on Wednesday. At close, the currency settled at 277.89, a loss of Re0.05 against the greenback. On Tuesday, the rupee had settled at 277.84, according to the State Bank of Pakistan (SBP).

Prices unchanged on cotton market

LAHORE: The local cotton market on Wednesday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,800 to Rs 18,300 per maund.

NEPRA: NOTICE OF HEARING

DAWN NEWSPAPER

Power companies' inefficiency costs users Rs60bn

ISLAMABAD: Highlighting about Rs60 billion worth of cost of inefficiency being charged to consumers in three months, the National Electric Power Regulatory Authority (Neptra) on Wednesday notified Rs1.28 per unit negative fuel cost adjustment (FCA) against consumption in September and asked the ex-Wapda distribution companies (Discos) to refund it in consumer bills for November.

Businesses eye better trade ties under Trump

KARACHI: Businessmen are initially delighted over Donald Trump's win in the US election, hoping that Pakistan is likely to benefit in case the US raises import tariffs for many countries, followed by low freight and oil prices in case two wars come to an end as desired by the upcoming US president.

Wall Street smashes records, dollar soars

LONDON: Wall Street rallied into record territory, the dollar soared and bitcoin scaled a new peak Wednesday as the world gears up for another Donald Trump presidency.

Govt raises Rs331bn

KARACHI: The government on Wednesday raised Rs331.7 billion through the Pakistan Stock Exchange by selling Sukuk. The PSX raised Rs331.7bn against a target of Rs300bn for the Ministry of Finance in the 15th Auction of GOP Ijarah Sukuk (GIS)," said a press release issued by the PSX.

THE NEWS INTERNATIONAL

IMF team due on 11th for talks on programme performance

ISLAMABAD: In the aftermath of major 'deviations' on performance targets, the IMF has decided to send its SOS mission to Islamabad next week to hold parleys and press for course correction by unveiling a mini budget.

[**Nepra announces Rs1.27/unit refund in Nov bills**](#)

ISLAMABAD: The power consumers who paid higher rates in September will see a relief in their November bills with a refund of Rs1.2754 per unit, the NEPRA announced.

[**Haj 2025: Pakistan's quota equally divided between govt. private schemes**](#)

ISLAMABAD: For the Haj 2025, Pakistan's total quota of 179,210 would be bifurcated equally between the government and private schemes.

[**Discos seek Nepra nod for Rs8.7bn recovery from power consumers**](#)

ISLAMABAD: The power distribution companies (Discos) have sought Nepra's approval for recouping Rs8.7 billion from power consumers across Pakistan. The recovery pertains to various adjustments for the first quarter of the fiscal year 2024-25, spanning July to September 2024.

[**Pakistan to announce EV Policy on 30th**](#)

ISLAMABAD: Pakistan is poised to unveil its second electric vehicle (EV) policy by November 30, further advancing its commitment to sustainable, eco-friendly transportation.

[**Pakistan eyes credit rating boost in FY25: Aurangzeb**](#)

KARACHI: Pakistan is optimistic about securing an upgrade to the category 'B' credit rating from international rating agencies during the current fiscal year amid persistent improvement in macroeconomic indicators, the finance minister said on Wednesday,

[**Green financing crucial for climate action: experts**](#)

KARACHI: Speakers on Wednesday discussed the importance of green financing for strengthening private-sector climate action in Pakistan.

[**FPCCI urges govt to announce comprehensive winter package for export-oriented industries**](#)

KARACHI: President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Atif Ikram Sheikh has urged the government to announce a comprehensive, effective and multi-sectoral winter package for trade and industry to mitigate the challenges facing industrial production.

TRIBUNE NEWSPAPER

[**NEPRA approves rate cut of up to Rs1.28/unit**](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved a reduction in electricity rates of up to Rs1.28 per unit on account of fuel charges in September 2024.

[**Consumers set to pay Rs8.7b for idle IPPs**](#)

ISLAMABAD: The NEPRA is likely to impose an additional burden of Rs8.7 billion on power consumers, primarily to compensate those IPPs that remained idle and did not generate a single unit of electricity.

[**'Safe City project reviewed**](#)

KARACHI: Home Minister Ziaul Hasan Lanjar visited the Safe City Authority to review various aspects of the project. He was accompanied by Additional Chief Secretary Home Iqbal Memon,

EXPRESS NEWSPAPER

[**Recession in stock market; marginal increase in value of Dollar**](#)

[**KATI demands to reduce industrial power tariff**](#)

[**Gas reserve in Sindh discovered with coordination of SIFC**](#)