Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Govt working on options to increase FED

ISLAMABAD: The government is working out different proposals to raise federal excise duty (FED) of various items including 100 percent increase in FED from 20 to 40 percent on energy drinks. It is learnt that the FED would be used a revenue generation measure on the indirect taxes side in coming budget.

Feb FCA: Nepra indicates Rs3.64 relief

KARACHI: The National Electric Power Regulatory Authority (Nepra) has issued its decision regarding KE's petition of provisional monthly Fuel Charges Adjustment (FCA) requested for February 2025, indicating a relief of Rs 3.64 per kWh. This will be passed on to customers in their May 2025 bills.

Increasing trade substantially: APTMA welcomes Trump's statement

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) welcomed the recent statement by US President Donald J Trump on increasing trade substantially, calling it a positive step toward promoting peace, diplomacy, and regional stability.

SECP issues consultation paper on 'industry self-regulation'

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) on Monday issued a strategic framework sets out a clear roadmap for eligible industry associations to transition into Self-Regulatory Organizations (SROs) over the next three years.

Over 10,000-point gain

KARACHI: In a historic turn of events, the Pakistan Stock Exchange (PSX) staged a dramatic rebound on Monday, recording its highest-ever single-day gain in over 26 years.

THE RUPEE PKR: modest appreciation

KARACHI: The Pakistani rupee inched up against the US dollar, appreciating 0.05% in the inter-bank market on Monday. At close, the local currency settled at 281.57, a gain of Re0.14 against the greenback.

Gold sees gigantic loss

KARACHI: Gold saw a gigantic loss on Monday with global market crushing below $3,250 per ounce, traders said. Local market suffered one of the biggest single day falls, amounting by Rs10, 400 per tola and Rs8,917 per 10 grams due to the global bullion slumped by $104, receding to $3,221 per ounce.

Cotton market remains steady

LAHORE: The local cotton market on Monday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the current cotton prices in Sindh and Punjab is in between Rs 16,500 and Rs 17,500 per maund, depending on quality and payment.

DAWN NEWSPAPER

Textile industry demands cheaper power

ISLAMABAD: The Pak-i-s-tan Textile Exporters Association (PTEA) has urged the government to rectify anomalies in the indu-strial electricity tariff, which will penalise large industries investing in high-voltage infrastructure.

Plan to realign industry bodies

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has released a consultation paper on standard principles for recognition and conduct of industry associations, aimed at strengthening the country's financial sector through enhanced self-regulation.

Commercial imports of used vehicles sought

KARACHI: As the International Monetary Fund (IMF) is pushing the government for rationalisation of tariffs on the auto industry, the All Pakistan Car Dealers and Importers Association (APCDIA) has urged the government to allow the import of used vehicles with certain conditions through banking channels in the budget FY26.

US and China reach deal to cut tariffs, easing slump fears

• Surpassing expectations, Washington will cut extra tariffs from 145pc to 30pc • Chinese duties on US imports will fall from 125pc to 10pc • New measures to remain effective for 90 days

THE NEWS INTERNATIONAL

Stocks record highest single-day surge of 10,123 points as geopolitical tensions ease

KARACHI: The Pakistan Stock Exchange (PSX) witnessed the highest single-day surge of 10,123 points on Monday following a surprise ceasefire between Pakistan and India, which invited investors for aggressive buying.

Brokerage house sees super tax relief in upcoming budget

KARACHI: Arif Habib, founder and CEO of Arif Habib Corporation, expects the government to reduce the super tax in the upcoming federal budget for FY2025-26, offering relief to industries and salaried individuals.

Rupee rebounds on easing regional tensions, IMF's loan approval

KARACHI: The rupee recovered on Monday after six consecutive sessions of losses, driven by positive sentiment stemming from a ceasefire agreement between Pakistan and India and the approval of a roughly $1 billion loan disbursement from the International Monetary Fund (IMF) for Pakistan.

Gold prices plunge by Rs10,400 per tola amid global easing

KARACHI: Gold prices in the local market saw a sharp decline of Rs10,400 per tola on Monday, as easing international economic tensions and improved regional stability prompted a pullback in demand for the precious metal.

Low inflation brings relief but poses revenue challenges for FBR

LAHORE: Extremely low inflation can have both positive and negative implications for Pakistan's economy, depending on the broader economic context and the government's response.

TRIBUNE NEWSPAPER

NEPRA approves relief for KE consumers

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has approved a relief of Rs3.64 per kilowatt-hour (kWh) on account of K-Electric's (KE) Fuel Charges Adjustment (FCA) for February 2025. The adjustment will be reflected in consumer electricity bills for May 2025.

PSX soars over 10,000 points after Pakistan-India ceasefire, IMF disbursement

The Pakistan Stock Exchange (PSX) witnessed a sharp rally on Monday, fuelled by a combination of positive developments, including a ceasefire between Pakistan and India, and the International Monetary Fund's (IMF) approval of a key financial package.

FY26 budget pegs rupee at 290/$

ISLAMABAD: The federal government has decided to make the new budget at an exchange rate of Rs290 to a dollar, anticipating only 3.6% depreciation due to a largely stable external account in the next fiscal year on the back of an International Monetary Fund (IMF) programme.

US, China reach temporary deal

KARACHI: A significant breakthrough in the global trade war has occurred, with the United States and China agreeing to substantially reduce tariffs on each other's goods for an initial period of 90 days. This agreement has led to a rise in global markets and a de-escalation of the trade war.

Punjab hits 60% cotton sowing target

ISLAMABAD: Cotton cultivation in Punjab has reached 2.116 million acres during the current Kharif season (2025-26), up from 1.806 million acres during the same period of last year, according to the Ministry of National Food Security and Research.

Gold prices drop by Rs10,400 per tola in Pakistan

Gold prices declined significantly in both Pakistani and international markets amid global fluctuations on Monday, Express News reported. According to the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA), the price of gold per tola dropped by Rs10,400, settling at Rs340,500.