

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Tariff anomalies : PTEA seeks rectification among industrial consumer categories

ISLAMABAD: Pakistan Textile Exporters Association (PTEA) has sought rectification of tariff design anomaly between B-2, B -3 and B-4 industrial consumer categories based on voltage level, system losses and metering configuration.

Automated income tax refund system : FBR has failed to enforce IHC's directive

ISLAMABAD: The Islamabad High Court's landmark judgment for effective enforcement of an automated income tax refund system remains unimplemented by the Federal Board of Revenue (FBR) despite assurances from Member (Policy) FBR

FPCCI expresses unwavering support to armed forces

LAHORE: At a press conference held at the FPCCI Regional Office in Lahore, President of the FPCCI Atif Ikram Sheikh, alongside Regional Chairman and Vice President Zain Iftikhar Chaudhry, Patron-in-Chief of United Business Group S M Tanveer, Vice Presidents Zaki Aijaz and Aun Ali Syed, and other prominent business leaders, expressed unwavering support for Pakistan's Armed Forces.

BMP says new Tax Ordinance could stifle investment growth

LAHORE: The Businessmen Panel (BMP) of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has raised significant concerns about the recently implemented Tax Laws (Amendment) Ordinance 2025.

Business community pays tribute to Armed Forces

KARACHI: Business Community has extended heartfelt tributes and unwavering support to the Pakistan Armed Forces, lauding their unmatched professionalism, courage, and commitment to national defence.

Weekly Cotton Review: Prices remain stable

KARACHI: The price of cotton remained generally stable. The conflict between Pakistan and India has affected business, leading to a decline in volume.

US tariff policy hurting USD

There has been some stability in the markets, as sentiments have improved following the announcement of trade agreements with the USA and UK.

US, China reach deal to cut trade deficit

GENEVA: US Treasury Secretary Scott Bessent on Sunday reported "substantial progress" in US talks with China's top economic officials to de-escalate a damaging trade war, but offered no details of an agreement reached as two days of negotiations wrapped up in Geneva.

DAWN NEWSPAPER

Economic cost of war for India

India and Pakistan have been effectively at war since last Wednesday. And the war takes its toll on all involved: both the aggressors and their targets. The ongoing military conflict between India and Pakistan will indeed leave an adverse impact on the latter's fragile, recovering economy, but it will not spare India's either.

Depleting groundwater and the road to change

Pakistan's agriculture sector, which consumes over 90 per cent of the country's available water, is becoming increasingly dependent on groundwater due to multiple factors, including declining river flows, erratic rainfall, expansion of water-intensive rice and sugarcane crops, increased cropping intensity, and more recently, the widespread adoption of solar-powered tubewells that offer minimal operating costs, which encourages indiscriminate pumping of groundwater.

THE NEWS INTERNATIONAL

Govt proposes up to 10% tax cut for salaried class

ISLAMABAD: The government has shared some headlines of the proposed taxation measures with the IMF for the upcoming budget for 2025-26, including a reduction in the tax burden of salaried class up to 10 percent in different income slabs.

Flight schedule improved, 10 foreign airlines also resume flights

KARACHI: Pakistan's air operations improved further on Sunday after a ceasefire between Pakistan and India.

Pakistan, China vow to strengthen friendly ties with Afghanistan

KARACHI: Pakistan and China reaffirmed their commitment to strengthening friendly ties with Afghanistan after the Taliban interim government emphasised the importance of expanding relations with neighbouring countries.

TRIBUNE NEWSPAPER

Ensuring economic, national security

KARACHI: We are all aware of the short-term economic relief: a 60-year low inflation rate, remittances nearing \$4 billion in a month, a current account surplus of nearly \$1 billion and global oil prices dropping sharply from the low \$80s to the \$60s per barrel.

Opportunities, pathways for strengthening industries

ISLAMABAD: The industrial sector of Pakistan, once the backbone of the nation's economy, represents untapped potential that could drive economic growth, create jobs and enhance global competitiveness. It is high time to focus on it.

Earning carbon credits in Pakistan

ISLAMABAD: Pakistan, being a Non-Annex country party to the United Nations Framework Convention on Climate Change (UNFCCC), qualifies to earn carbon credits for various eligible activities. The carbon financing and Reducing Deforestation and Degradation (REDD+) are new and emerging areas that Pakistani experts have yet to understand and exploit.