

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FY26 budget : Rates of CGT and WHT will be reduced

ISLAMABAD: The rates of the Capital Gains Tax (CGT) and Withholding Tax on immovable properties would be rationalized in the upcoming budget (2025-26) to facilitate buyers and sellers of real estate sector from July 1, 2025.

Country fully opens air space

KARACHI: Pakistan's airspace has been completely restored for all types of flights.

Business leaders greet COAS for giving India befitting reply

KARACHI: Patron-in-Chief of the United Business Group (UBG), S M Tanveer, extended congratulations to COAS General Syed Asim Munir and the Pakistan Army for giving a bold and powerful response to Indian aggression under Operation Bunyan-um-Mursus.

Islamabad facing alarming rise in crime incidents

ISLAMABAD: The federal capital witnessed a surge in criminal activity over the past week, with at least 64 incidents of crime, including carjacking, armed robberies, and street snatching, reported across various localities, according to official police data.

Gold prices firm

KARACHI: Gold prices held steady on Saturday, as global trend remained stable, traders said.

Wait-and-see mood prevails on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low.

DAWN NEWSPAPER

Pakistan reopens airspace for all flights

RAWALPINDI: Pakistan reopened its airspace for all types of flights on Saturday as tensions eased with India following a ceasefire agreement. The two neighbouring nations closed their airspaces multiple times since Wednesday, when India launched missiles into Pakistan, triggering a series of hostilities.

Punjab sets 3.5m acres target for cotton cultivation

LAHORE: The Punjab government has set 3.5 million acres of target for cotton cultivation in the province. Punjab Agriculture Department Secretary Iftikhar Ali Sahoo chaired a

review meeting on cotton cultivation at the Muhammad Nawaz Sharif University of Agriculture, Multan, on Saturday.

IMF wants cut in auto tariffs

KARACHI: The local auto industry and its suppliers are facing uncertainty ahead of the FY26 budget as the International Monetary Fund (IMF) is reportedly pressuring the government to rationalise auto tariffs and permit the commercial import of used cars.

Nepra member flags power sector inefficiencies

ISLAMABAD: A member of the National Electric Power Regulatory Authority (Nepra) has raised serious concerns about inefficiencies in the power system and called for urgent action to address transmission bottlenecks.

US, China to resume talks to ease trade war today

GENEVA: Top US and Chinese officials wrapped up the first day of talks in Switzerland on Saturday aimed at defusing a trade war that threatens to hammer the global economy and planned to resume negotiations on Sunday, a source close to the discussions said.

Exports to Europe rise to \$6.8bn

ISLAMABAD: Pakistan's exports to European countries grew 8.18 per cent in the first nine months of the current fiscal year from a year ago, mainly due to higher shipments to western and southern states.

THE NEWS INTERNATIONAL

Pakistan's airspace fully restored for all types of flights: PAA

KARACHI/LAHORE: Pakistan's airspace has been fully restored for all types of flights, a Pakistan Airports Authority (PAA) spokesperson said on Saturday.

Pakistan, China, Afghanistan vow cooperation on security and economy at Kabul meeting

PESHAWAR: A trilateral meeting hosted by Afghanistan in Kabul on Saturday focused on economic and security outlook of the region, according to Pakistan's special envoy Mohammad Sadiq, as the participants pledged to deepen cooperation in various fields.

Solar surge reshapes Pakistan's power sector: report

KARACHI: The Pakistan Electricity Review (PER) 2025 was launched here on Saturday, providing an in-depth analysis of the country's power sector performance during fiscal year 2024 (FY24), and highlighting the trends, decisions and disruptions that shaped a pivotal year.

Geopolitical easing, IMF disbursement may boost stocks sentiment

KARACHI: Stocks closed lower during the outgoing week amid geopolitical tensions. Some recovery is expected in the next week following the IMF's approval of funds and the de-escalation of geopolitical tensions.

Rupee expected to remain stable as IMF approves \$1bn loan tranche

KARACHI: The Pakistani rupee remained stable despite cross-border strikes with India, and it is likely to continue this stability after the approval of a loan disbursement of approximately \$1 billion from the International Monetary Fund for Pakistan.

SITE association urges PM to withdraw controversial tax ordinance

KARACHI: The SITE Association of Industry (SAI) has appealed to the prime minister to withdraw the recently promulgated Income Tax Ordinance (Ordinance No IV of 2025), citing serious concerns over its constitutionality and adverse impact on the formal business sector.

TRIBUNE NEWSPAPER

IMF sets stringent fiscal path for next fiscal year

ISLAMABAD: The International Monetary Fund has set a more stringent fiscal path for Pakistan by setting the primary budget surplus target for the next fiscal year at 1.6% of the size of the economy which, this time, is projected to be achieved by largely containing expenditures.

Pak, China push regional shift with Afghanistan

KABUL: A trilateral meeting amongst Pakistan-Afghanistan and China on Saturday agreed on regional realignment and extension of the China-Pakistan Economic Corridor (CPEC) project to Afghanistan.

Consumers pay Rs69b for idle plants

ISLAMABAD: The inefficiencies in the country's electricity transmission system have burdened consumers with capacity payments of Rs69 billion in the quarterly tariff adjustment (QTA) for ex-Wapda distribution companies (DISCOs) for the third quarter of financial year 2024-25.

Incentive package being provided for 'cotton valley'

LAHORE: Increase in cotton production is essential for enhancing the volume of national exports and a sowing target of 3.5 million acres has been set for Punjab, of which more than 2.2 million acres have already been planted with the crop.

Tech experts seek alternative payment channels

KARACHI: Tech experts and stakeholders have urged the government to continue its facilitation for digital entrepreneurs and freelancers and provide them facilities for funding transactions in terms of international payment gateway or alternative payment channels.