

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 10th May, 2025

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BUSINESS RECORDER

Federal budget 2025-26: Cut in taxation rates for salaried people likely

ISLAMABAD: The revenue impact of the taxation measures to be taken in the coming budget 2025-26 would be neutralised through tax relief measures including at least 2.5 percent reduction in income tax slabs for salaried individuals and reduction in withholding tax rates and corporate income tax rate.

Pakistan Electricity Review 2025 launched

ISLAMABAD: The Pakistan Electricity Review 2025, recently launched by Renewables First, an Islamabad-based energy think tank — presents a comprehensive analysis of key trends and challenges that shaped Pakistan's power sector during the fiscal year 2024 (FY24).

QTA & MTA: Nepra cuts tariffs for Discos and KE

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday announced a reduction in electricity tariffs for both Distribution Companies (Discos) and K-Electric under its quarterly and monthly adjustment mechanisms.

Jul-Apr FY25: Robust 31pc jump recorded in remittances

KARACHI: Inflows of home remittances recorded a robust 31 percent growth during the first 10 months of the current fiscal year (FY25) due to stable exchange rate. According to the State Bank of Pakistan (SBP), the country received remittances amounted to \$31.2 billion during July-April FY25,

Water board asked to fast-track execution of K-IV project

KARACHI: Sindh Chief Minister Syed Murad Ali Shah, while presiding over a meeting to review the progress of the K-IV Augmentation Project, expressed serious concern over a burst water line at Karachi University and instructed the water board to repair it and restore the water supply immediately.

Weekly SPI inflation up 0.24pc

ISLAMABAD: The Sensitive Price Index-based inflation for the week ended May 8, 2025, increased by 0.24percent due to an increase in the prices of chicken (10.20percent), eggs (7.36percent), sugar (1.93percent), beef (1.50percent) and maash (0.31percent),

THE RUPEE PKR: 0.07pc decline

KARACHI: The Pakistani rupee declined further against the US dollar, depreciating 0.07% in the inter-bank market on Friday. At close, the local currency settled at 281.71, a loss of Re0.19 against the greenback. On Thursday, the rupee closed the day at 281.52.

Gold prices lower further

KARACHI: Gold prices further lowered on Friday depicting a downturn in the global market, traders said. International bullion market saw a drop by \$18 to \$3,325 per ounce dragging down the local gold prices by Rs1,800 per tola and Rs1,543 per 10 grams.

DAWN NEWSPAPER

Consumers to get relief in power bills for summer months

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday notified a reduction of Rs1.55 per unit in electricity tariffs across the country for a period of three months, from May to July 2025, under a quarterly adjustment mechanism.

Remittances jump to \$31.21bn in 10MFY25

Remittances from overseas Pakistanis remained strong, with inflows increasing by 31 percent during the first 10 months of FY25, reported the State Bank of Pakistan (SBP) on Friday. However, in April, remittances dropped by 21.5pc month-on-month.

PM Shehbaz vows relief in upcoming budget

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday said that providing relief to the common man in the upcoming budget was the government's priority, and all-out resources will be utilised to reduce the financial difficulties of the poor and middle class.

THE NEWS INTERNATIONAL

IMF okays \$2.4bn for Pakistan despite India's objections

New Delhi's hectic lobbying to obstruct the approval of loan to Pakistan by the IMF blew up in its face on Friday when the Fund's Executive Board approved the release of second tranche of \$1 billion under \$7 billion Extended Fund Facility (EFF) and also approved a fresh facility of \$1.4 billion under the Resilience Sustainability Facility (RSF).

Nepra orders Rs52.6bn power bills refund over 3 months

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Friday directed state-run DISCOs and K-Electric to refund a hefty Rs52.6 billion, cutting Rs1.55 per unit from electricity bills spanning May to July 2025.

Remittances reach \$3.2bn in April

Pakistan's overseas worker remittances amounted to \$3.2 billion in April, the central bank data showed on Friday, representing a 22 per cent decline from the record-high \$4.1 billion in March. However, remittances increased by 13 per cent year-on-year in April.

KATI, BBSHRRDB join forces to boost industrial skills development

KARACHI: The Korangi Association of Trade and Industry (KATI) and the Benazir Bhutto Shaheed Human Resource Research and Development Board (BBSHRRDB) have agreed to collaborate on developing a skilled workforce tailored to the evolving needs of the industrial sector.

FPCCI, Hunan Chamber ink MoU to strengthen trade, economic ties

LAHORE: A high-level Chinese business delegation, led by Hu Zhuling, president of the Hunan Chamber of Commerce (HCC), held a strategic meeting with office-bearers of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) in Lahore.

CM orders fast execution of Rs71.8bn K-IV Augmentation Project

Sindh Chief Minister Syed Murad Ali Shah, while presiding over a meeting to review progress in the K-IV Augmentation Project, expressed concern over the water line that recently burst at the University of Karachi and instructed the water board to repair it and restore the water supply to the affected areas of the city immediately.

TRIBUNE NEWSPAPER

Power tariff further slashed by Rs1.8/unit

ISLAMABAD: Electricity prices have been reduced by a total of Rs1.83 per unit. This reduction has been made under monthly and quarterly adjustments. According to a notification issued by the National Electric Power Regulatory Authority (Nepra) on Friday, a reduction of Rs0.28 per unit has been applied under the monthly fuel adjustment. A further reduction of Rs1.55 per unit has been made on a quarterly basis.

Industry-academia linkages stressed

LAHORE: Chairman of the Technical Education and Vocational Training Authority (Tevta) Brigadier Retd Muhammad Sajid Khokhar has emphasised the urgent need for strong linkages between industry and academia to ensure the development of a skilled workforce aligned with industry needs.

EXPRESS NEWSPAPER

Massive Boom in stock market after 4 days recession; Dollar expensive