

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Fast-track solar PV projects by Arab countries: FBR asked to amend sales tax, income tax laws

The Private Power & Infrastructure Board (PPIB) has asked Federal Board of Revenue (FBR) to amend Sales Tax Act, 1990, and Income Tax Ordinance, 2001, enabling timely development of the planned fast track solar PV projects by Arab countries, well informed sources told Business Recorder.

Blocking SIMs of non-filers: FBR decides to summon telcos' operators

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to call all telecom operators at the FBR Headquarters to block SIMs of 506,671 non-filers by May 15, 2024.

PIAF delegation meets minister: 'Govt to take business-friendly initiatives for economic growth'

LAHORE: Federal Minister for Industries and Production Rana Tanveer Hussain has expressed the hope that the government with the support of trade and industry would take business-friendly initiatives to achieve the goal of high economic growth.

KP's traders: SCCI, FPCCI vow to raise issues before federal govt

President, SCCI Fuad Ishaq and FPCCI President Atif Ikram Sheikh reaffirmed commitment to jointly raise Khyber Pakhtunkhwa business community issues with the federal government.

PDP demands govt take action against tax evaders

KARACHI: The tax evaders and black economy mafia bosses are putting a strong resistance to the bids of government to broaden tax base and the government should also resist them bravely, said Pasban Democratic Party (PDP) Chairman Altaf Shakoor here Sunday.

A marginal increase

KARACHI: The rupee registered a marginal increase against the US dollar in the previous week as it gained Re0.18 or 0.06% against the greenback. The local unit closed at 278.21, against 278.39 it had closed the week earlier against the greenback.

Weekly Cotton Review: Prices slump amid dismal business volumes

KARACHI: The decline in cotton prices continued during the previous week. Business volume is extremely low. The textile sector is facing a severe crisis. There is a huge slump in the demand and prices of cotton yarn and products, leading to an unbearable financial crisis

DAWN NEWSPAPER

Tax reforms — easier than expected

The Federal Board of Revenue's (FBR) recent decision to block the mobile SIMs of 506,671 individuals who failed to file their tax returns for 2023 as a penalty is a controversial move that telecom operators may challenge in courts. It is yet another example of using diktat to expand the tax net and improve tax collection instead of introducing systemic reforms based on best international practices.

THE NEWS INTERNATIONAL

50-member Saudi trade delegation arrives

ISLAMABAD: A special flight carrying a 50-member Saudi trade delegation touched down here on Sunday. Federal Minister for Petroleum Musadik Malik and Minister for Commerce Jam Kamal received the delegation comprising representatives of about 30 companies.

Massive cut in natural gas flows from local fields worries E&P firms

ISLAMABAD: The reduction of natural gas flows from local fields by 350 million cubic feet per day (mmcf) just to manage the gas pressure in the pipeline distribution system since the second week of March has agitated the country's exploration and production (E&P) companies.

Incentives sought for export of goods to Afghanistan and CARs

PESHAWAR: All Khyber Pakhtunkhwa Exporters Association has demanded the government to announce incentives for exporting goods to Afghanistan and Central Asian Republics (CARs) in Pak rupees along with establishing a legal channel to avoid complications and inquiries by law-enforcing agencies in receiving payments.

Law and order in Karachi to be maintained at any cost, says CM

Sindh Chief Minister Syed Murad Ali Shah has vowed that the government will maintain peace in Karachi at any cost. "We have paid a heavy price for peace in Karachi by sacrificing citizens, political workers, police, Rangers, and army personnel.

TRIBUNE NEWSPAPER

IMF says its mission will visit Pakistan this month to discuss new loan

KARACHI: An International Monetary Fund (IMF) mission is expected to visit Pakistan this month to discuss a new programme, the lender said on Sunday ahead of Islamabad beginning its annual budget-making process for the next financial year.

Saudi trade delegation arrives to discuss investment avenues

ISLAMABAD: A 50-member high-level Saudi trade delegation led by the Deputy Investment Minister Ibrahim Almubarak arrived in Pakistan on Sunday with the aim of exploring various avenues of trade and investment to further strengthen and promote bilateral relations.

One passport office each in Lahore, Karachi to offer 24-hour services

Interior Minister Mohsin Naqvi announced on Sunday that at least one passport office in both Lahore and Karachi will remain open 24/7 to "better serve the public" and improve accessibility of passport services.

Sindh govt all set to resume Red Line BRT project

KARACHI: Minister for Transport and Mass Transit Sharjeel Inam Memon affirmed government's commitment to revitalise public transport sector of Sindh, particularly, Karachi, to better serve general public on Sunday.

Pakistan welcomes \$100b ADB initiative

Pharma sector struggling to stay in business

EXPRESS NEWSPAPER

Saudi delegation reached Islamabad, Investment of 10 Billion Dollar expected