

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 5th May, 2024

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Not on ATL: Phone SIMs of over 1.4m non-filers likely to be blocked

ISLAMABAD: The Federal Board of Revenue (FBR) may take similar enforcement action of blocking of SIMs against 1.4 million non-filers, whose names are not appearing in the Active Taxpayers List (ATL).

KE seeks Rs2.9871/unit transmission tariff for next seven years

ISLAMABAD: K-Electric has sought transmission base tariff of Rs2.9871 per unit for seven years (July 1, 2023 to June 30, 2030) based on revised assumptions. KE, in its petition to National Electric Power Regulatory Authority (Nepra) has submitted new estimates for the next seven years to make adjustments in the transmission tariff and distribution tariff.

Budget FY25: minister says govt to frame new industrial policy

LAHORE: Federal Minister for Industry and Production, Rana Tanveer Hussain, said on Saturday that the government is working on an industrial policy in the budget and seeking input from the business community.

Hike in cigarette prices: 18pc of people quit smoking

Pakistan-based think tank Center for Research and Dialogue (CRD) survey disclosed that 18 percent of people quit smoking following a significant increase in cigarette prices.

Hot, dry weather likely in Sindh

KARACHI: The Pakistan Meteorological Department on Saturday predicted hot and dry weather in most parts of the Sindh province during the next 24 hours.

Gold prices dip

ISLAMABAD: The per tola price of 24 karat gold decreased by Rs 1,600 and was sold at Rs. 238,000 on Saturday compared to its sale at Rs 239,600 on last trading day.

Spot rate firm amid sluggish business

The local cotton market on Saturday remained sluggish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that under the influence of international cotton market bearish trend prevailing in the local cotton market.

DAWN NEWSPAPER

PTA wants directive for blocking of SIMs reviewed

ISLAMABAD: The Pa-k-is-tan Telecommunication Authority has taken exception to a directive by the Federal Board of Revenue seeking to block SIM cards of over 500,000 non-filers, saying the move is counter-productive and can attract litigation.

Pakistan, Saudi Arabia pledge to boost economic ties

ISLAMABAD: Noting the importance of long-standing strategic and economic relations between Pakistan and Saudi Arabia, Deputy Prime Minister and Foreign Minister Ishaq Dar and Saudi Foreign Minister Prince Faisal bin Farhan Al Saud reaffirmed the resolve to further enhance economic cooperation and Saudi investments in Pakistan.

PIA to start Haj flights from eight cities on May 9th

RAWALPINDI: Pakistan International Airlines (PIA) has announced that Haj flights would be operated from eight cities from May 9 to June 10.

Pressure mounts on SBP for rate cut

KARACHI: Pressure is mounting on the State Bank of Pakistan (SBP) to call an emergency meeting and review the current interest rate amid a drop in inflation, according to sources in the financial sector.

Two Japanese assemblers not in mood to cut prices

KARACHI: Two Japanese vehicle assemblers have opted to stay out of the price war triggered by a historic cut from Lucky Motor Corporation Ltd (LMCL) and Pak Suzuki Motor Company Ltd (PSMCL).

THE NEWS INTERNATIONAL

PTA refuses to block over 0.5m Sims of non-filers

ISLAMABAD: The Pakistan Telecommunication Authority (PTA) has rejected the Federal Board of Revenue's demand to block SIM [Subscriber Identity Module] cards of over 0.5 million non-filers, arguing that such an order would not have legal bindings, and it would be contrary to the country's legal framework.

Pakistan, Saudi Arabia reaffirm resolve to boost economic ties

Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar on Saturday held a bilateral meeting with the Saudi Foreign Minister Prince Faisal bin Farhan Al Saud on the sidelines of the 15th OIC Islamic Summit Conference, in Banjul, The Gambia.

ICCI president, CDA director to visit markets to resolve traders' issues

Islamabad: President Islamabad Chamber of Commerce and Industry Ahsan Zafar Bakhtawari has said that Capital Development Authority should focus on development works in markets including revamping of sewerage, sanitation systems and patching to facilitate the growth of business activities, says a press release.

Diesel demand rebounds as crackdown cuts smuggled Iranian fuel

KARACHI: The demand for high-speed diesel (HSD) has increased almost 44 percent after a crackdown on smuggled diesel from Iran, industry officials said on Saturday. "HSD demand from the legal channel has jumped to 20,000-22,000 tonnes per day from 14,000-15,000 tonnes per day a few weeks ago,"

Gold rates drop Rs1,600 per tola

KARACHI: Gold prices in the local market dropped by Rs1,600 per tola on Saturday despite an increase in the international market. According to All Sindh Saraf Jewellers Association data, gold rates in the local market decreased to Rs238,000 per tola.

Rs10 billion welfare budget approved for Sindh police

President Asif Ali Zardari and Sindh Chief Minister Syed Murad Ali Shah have approved a welfare budget of Rs10 billion on the proposal of provincial police chief Ghulam Nabi Memon.

CM launches fare card for Peoples Bus Service

Sindh Chief Minister Syed Murad Ali Shah launched an automated fare card (AFC) for the Peoples Bus Service on Saturday.

TRIBUNE NEWSPAPER

Pakistan, China to hold strategic dialogue

ISLAMABAD: Pakistan and China will have a series of high-level engagements in the next three weeks as part of efforts to deepen their economic, political and strategic relationship, said people familiar with the development.

Pakistan welcomes \$20b investment in Uzbekistan

TASHKENT: The business communities of Pakistan and Uzbekistan welcomed Saudi Arabia's \$20 billion investment in Uzbekistan's energy sector on Saturday. Speaking to APP during the Tashkent International Investment Forum (TIIF), Chairman of the Chamber of Commerce and Industry of Uzbekistan,

CCP okays PIA's acquisition by Holdco

ISLAMABAD: The antitrust watchdog on Saturday announced the approval of the Scheme of Arrangements for the acquisition of 100% shareholding in Pakistan International Airlines Corporation Limited (PIACL) by a new company named PIA Holding Company Limited (Holdco).

Academia, industry must join hands: Iqbal

ISLAMABAD: Minister for Planning Development and Special Initiatives, Professor Ahsan Iqbal on Saturday emphasised the importance of forging robust connections between academia and industry, besides equipping individuals with essential skills for achieving sustainable economic progress.

EXPRESS NEWSPAPER

Weekly Review: Marginal increase in Dollar value; Recession in stock market

Webinar arranged in Rwanda under TDAP; 100 representatives of both countries participated