

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[APTMA speaks about challenges facing industry](#)

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has sought government's nod for direct import of LNG and procurement of 35 percent new domestic gas discoveries through competitive bidding under 3rd party access.

[PTC says concerned at proposed amendments to EFS](#)

ISLAMABAD: The Pakistan Textile Council (PTC) has expressed concerns over the proposed amendments to the Export Facilitation Scheme (EFS), calling them counterproductive to the ease of doing business and potentially diminishing the global competitiveness of Pakistani products.

[CAU uncovers Rs5.4bn FED 'evasion' by two textile manufacturers](#)

KARACHI: The Centralized Assessment Unit (CAU) has uncovered a massive Rs5.4 billion FED evasion scheme involving goods misdeclaration by two prominent textile manufacturers. According to the details, the CAU, operating under the Faceless Customs Assessment System (FCAS), has exposed a massive fraud involving the misdeclaration of imported goods,

[Rural residents: SMEDA urged to formulate strategy](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday said that SMEDA can play a key role in rural economic development, calling for a comprehensive strategy to ensure that all rural residents, especially women, can benefit from its interest-free loan programme.

[ST returns to 21 cos paid on behalf of non-residents: FBR directs PRAL to allow input tax adjustment](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has directed Pakistan Revenue Automation Limited (PRAL) to remove the check to allow input tax adjustment in the sales tax returns to 21 companies paid on behalf of the non-residents.

[Jul-Jan govt debt up 4.65pc to Rs72.12trn](#)

KARACHI: The federal government's total debt stock surged by over Rs 3 trillion during the first seven months of the current fiscal year (FY25), primarily due to substantial borrowing from domestic sources to bridge the fiscal deficit.

'Launchpad Pakistan': FPCCI initiative extremely important for economy: Sindh governor

KARACHI: Governor of Sindh, Kamran Khan Tessori Thursday said the FPCCI's 'Launchpad Pakistan' initiative is extremely important for the economy. The Governor House is also actively involved in the development of the IT sector.

THE RUPEE PKR: marginal improvement

The Pakistani rupee recorded marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Thursday. At close, the rupee settled at 279.82, a gain of Re0.05 against the greenback. On Wednesday, the rupee had closed at 279.87.

Gold prices fall sharply

Gold lost huge value on Thursday, depicting a global market's sharp decline, receding below \$2,900 per ounce, traders said. Following a big fall by Rs3,000 and Rs2,571, gold prices scaled back to Rs304,000 per tola and Rs260,630 per 10 grams, respectively, according to APSGJA.

Mills sideline on lack of buying interest

LAHORE: The local cotton market on Thursday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,700 and Rs 17,800 per maund, while rates in Punjab are in between Rs 17,000 and Rs 17,800 per maund.

DAWN NEWSPAPER

PM Shehbaz forms committee for cotton crop revival

LAHORE: Taking notice of the dwindling cotton production, Prime Minister Shehbaz Sharif has formed a 15-member committee tasked with recommending measures in 30 days for the revival of the crop.

Cash-starved All Pakistan Textile Mills Association seeks release of Rs329bn refunds

ISLAMABAD: While urging quick decisions to arrest the sliding export patterns, textile leaders on Thursday asked Finance Minister Muhammad Aurangzeb to order the prompt release of pending refunds of Rs329.5 billion.

State Bank reserves rise by \$27m

The foreign exchange reserve of the State Bank increased by \$27 million to \$11.249 billion during the week ended on Feb 28. The SBP did not specify the sources of this inflow, but it is widely understood in the market that it has been purchasing dollars from the interbank market.

Banking data theft attacks on smartphones surged in 2024

ISLAMABAD: The number of cyberattacks on smartphones to steal users' banking credentials surged by 196 per cent in 2024 compared to the previous year, a new report has claimed.

Nepra reduces power tariffs

ISLAMABAD: The NEPRA has announced a nationwide electricity price reduction for consumers under the monthly fuel charge adjustment. According to the official notification, the national average fuel charges adjustment (FCA) has been reduced by Rs2.1240 per unit,

THE NEWS INTERNATIONAL

Exporters warn EFS changes could disrupt trade, raise costs

ISLAMABAD: Pakistan's top exporters are urging the government to reconsider amendments to the Export Facilitation Scheme (EFS), warning of trade disruptions and rising compliance costs. The cabinet's move to slash the input utilisation period from 60 months to nine months has sparked industry concerns over supply chain stability.

Micro enterprises made part of SME sector

ISLAMABAD: Prime Minister Shehbaz Sharif Thursday said the government was working on a priority basis for promotion of small and medium enterprises. He was chairing the Steering Committee meeting of Small and Medium Enterprises Development Authority (Smeda).

Nepra grants FCA relief to millions after decade

ISLAMABAD: In a major relief, National Electric Power Regulatory Authority (NEPRA) on Thursday approved applicability of negative fuel charge adjustments (FCA) for domestic consumers using up to 300 units per month and agricultural users, including those of K-Electric, after nearly a decade of exclusion since 2015.

Tariff plan for rooftop solar panel users shared with IMF

ISLAMABAD: The government has shared a plan with the visiting International Monetary Fund (IMF) mission to rationalise the electricity tariff for net metering of solar panel owners. Under the proposed plan, surplus units generated by solar panel owners would be purchased by the government at significantly lower rates.

KATI urges SBP to cut interest rates as inflation eases

KARACHI: Acting President of the Korangi Association of Trade and Industry (KATI) Ejaz Ahmed Sheikh has urged the State Bank of Pakistan (SBP) to announce a significant reduction in interest rates in its upcoming monetary policy meeting.

Sindh CM hails Launchpad Pakistan as key to economic growth

KARACHI: Sindh Chief Minister Syed Murad Ali Shah on Thursday lauded the Launchpad Pakistan initiative by the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), calling it a historic milestone for the country's economic growth.

Public debt rises to Rs72.1tr

KARACHI: Government debt rose by Rs3.209 trillion, or 4.65 per cent, to Rs72.1 trillion in the seven months of the current fiscal year due to increases in both domestic and external borrowings, central bank data showed on Thursday.

SBP forex reserves rise by \$27m to \$11.25bn

KARACHI: Pakistan's central bank foreign exchange reserves increased by \$27 million to \$11.25 billion during the week ended February 28, the State Bank of Pakistan (SBP) said in a statement on Thursday. However, the total liquid foreign reserves held by the country fell by \$52 million to \$15.874 billion.

India middle-class jitters amid trillion-dollar market rout

Two years ago, on his bank adviser's suggestion, Rajesh Kumar pulled out his savings -- fixed deposits included -- and shifted to mutual funds, stocks and bonds, reports BBC.

TRIBUNE NEWSPAPER

Govt cuts deal to settle Rs1.25tr circular debt

ISLAMABAD: The government has reached a deal with commercial banks to borrow Rs1.25 trillion at less than 11% interest rate as part of its three-pronged strategy to eliminate the threat of circular debt to the power sector viability soon.

'Reduce policy rate to 6% immediately'

KARACHI: Business leaders have called for a 6% cut (600 basis points) in the interest rate in one go to accelerate economic growth and activity. The current interest rate stands at 12%, while inflation is declining, according to government claims.

Govt pledges support for textile sector

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, on Thursday reiterated the government's unwavering commitment to resolving critical issues related to taxation, energy, and financing as part of its efforts to ensure the long-term viability and future growth of Pakistan's industrial sector.

EXPRESS NEWSPAPER

Massive boom in stock market; 1459 points raised