

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 31st March, 2026

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BUSINESS RECORDER

SMEDA briefs TMA members about 1000 ISUs Project

KARACHI: The Towel Manufacturers Association (TMA) organised a productive Zoom meeting with the Small and Medium Enterprises Development Authority (SMEDA) regarding the 1000 Industrial Stitching Units (ISUs) Project, aimed at facilitating TMA members belonging to the SME sector, promoting export-oriented units, and supporting the expansion and modernisation of the textile sector.

Energy market stability: G7 economies say ready to take all steps

PARIS: G7 economy and finance ministers Monday said they stood ready to take “all necessary measures” to ensure the stability of the energy market as they tackled the economic consequences of war in the Middle East.

Circular debt set to touch Rs1.9trn mark

ISLAMABAD: Pakistan’s power sector circular debt is set to approach Rs1.9 trillion up from Rs1.689 trillion recorded during the first six months (July–December),2025-26, sources in the Power Planning and Monitoring Company (PPMC) told Business Recorder.

FBR may miss March tax target

ISLAMABAD: The Federal Board of Revenue (FBR) is facing an uphill task to meet the ambitious tax collection target of Rs 1367 billion for the month of March 2026. The revenue shortfall is expected to continue in March 2026. The provisional figures would be compiled on March 31 -Tuesday (today).

Sales of goods made in tax-free zones: Senate panel raises alarm over FBR’s weak monitoring

ISLAMABAD: A parliamentary panel on Monday expressed serious concerns over the lack of effective checks and balances by the Federal Board of Revenue (FBR) on sales of products manufactured in tax-free zones of the erstwhile tribal areas and sold in tariff areas of Pakistan.

FBR initiates disciplinary proceedings against officers

ISLAMABAD: The Federal Board of Revenue (FBR) has initiated disciplinary proceedings against Customs officials/officers working on an attachment basis without intimation or consultation of their parent Customs Collectorates or field formations.

Gas supply disrupts as pipeline blown up near Quetta

QUETTA: A gas pipeline was blown up in an apparent act of sabotage near Akhtarabad on the outskirts of Quetta on Monday, triggering a fire and disrupting gas supply to multiple areas, officials said.

The Rupee: Marginal gains

KARACHI: The Pakistan rupee extended its marginal upward trend for another week, appreciating by Re0.08 or 0.03 percent against the US dollar in the interbank market. The local unit closed at 279.17, against 279.25 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Cluster cotton farming

Cotton occupies a central position in Pakistan's agricultural landscape, serving not only as the primary source of livelihood for millions of farmers but also as a critical pillar of national economic stability and the resilience of the agricultural sector.

DAWN NEWSPAPER

Pakistan's public debt surges to Rs80.52tr

ISLAMABAD: The government on Monday admitted before parliament that the country's public debt increased, the debt-to-GDP ratio worsened, and per capita debt rose in 2024-25 despite fiscal consolidation and improved macroeconomic conditions.

Karachi hit by day-long gas disruption after faults at two SSGC fields

KARACHI: The city suffered a day-long gas supply disruption on Monday after a shortfall in supply from two major gas fields, which, according to the gas company, had experienced technical faults.

THE NEWS INTERNATIONAL

Gulf war pushes Pak inflation projection to 7.5pc

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) have revised the projection of CPI-based inflation upward in the wake of the ongoing war in the Gulf region for the current fiscal year, with inflation now expected to touch 7.5 percent on average in 2025-26.

Inflation fears mount as CPI may breach 10pc on oil shock

KARACHI: Consumer price inflation is expected to rise to double digits in April due to surging energy prices against the backdrop of the US-Israel war on Iran, according to a brokerage report on Monday.

Pakistan debuts first rupee green bond on PSX

KARACHI: Pakistan on Monday marked a milestone in its sustainable finance landscape with the listing of the country's first rupee-denominated green bond on the Pakistan Stock Exchange (PSX), a statement said.

FPCCI calls for stakeholder consultation before any lockdown

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Monday said no decision on a lockdown should be taken without taking stakeholders into confidence, stressing that effective outcomes require broad-based consultation.

TRIBUNE NEWSPAPER

IMF seeks Rs15.6tr tax target

ISLAMABAD: The International Monetary Fund (IMF) has suggested a Rs15.6 trillion new tax target and the withdrawal of sales tax exemptions on fuel and newly constructed homes, but the Pakistani authorities said that they had, thus far, not accepted any of these proposals.

Oil reignites double-digit inflation

KARACHI: Pakistan's hard-won respite from chronic inflation, despite internal political disorder, appears to be slipping as an external global oil price shock, triggered by the ongoing Israel-US aggression towards Iran, begins to transmit into the domestic economy, prompting analysts to warn of a return to double-digit inflation from April.

Businesses oppose lockdown without talks

LAHORE: Business leaders have opposed any move to impose a lockdown without prior consultation with stakeholders, warning that the government's proposed plan could shut down 30% of businesses.

Port Qasim cargo rises 8.2% despite fewer ships

KARACHI:

The Port Qasim Authority (PQA) has reported a significant increase in cargo throughput across its terminals for the July– March period of fiscal year 2025-26, with total cargo handled rising to 36.548 million tonnes from 33.768 million tonnes during the same period last year, marking an 8.2% growth.

Fair competition vital for growth: CCP

LAHORE: Competition Commission of Pakistan (CCP) Chairman Farid Ahmad Tarar has said that fair competition is the foundation of a strong economy and sustainable economic growth can only be achieved through transparency, equal market opportunities and strict compliance with laws.

ایکسپریس نیوز

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