

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Winter package: KE records robust industrial response**

KARACHI: The K-Electric has recorded a positive response to the Prime Minister's initiative that offered lower electricity rates on incremental usage during December 2024 to February 2025. Designed to incentivise higher power consumption during the off-peak season, the initiative proved particularly effective among industrial customers.

### **To identify collection loopholes: FBR notifies DG (Special Initiatives-Customs) office**

ISLAMABAD: The Federal Board of Revenue (FBR) has established Office of the Director General (Special Initiatives-Customs) to identify loopholes in revenue collection mechanism and eliminate misdeclaration, under invoicing/misinvoicing and smuggling. In this regard, the FBR has issued a notification.

### **Gold hits historic highs**

KARACHI: Gold prices-both locally and globally raced up to another record height on Saturday, as world market edged closer to \$3,100 per ounce, traders said. The precious metal continued rising to a new historic high of Rs325,000 per tola and Rs278,635 per 10 grams, up by Rs1,620 and Rs1,389, respectively,

## **DAWN NEWSPAPER**

### **Pakistani exporters see opportunity amid US tariff war**

EXPORTERS in Pakistan are not worried about the US tariffs affecting half the world. Instead, some of them believe it may create bigger opportunities for them. Trade surplus with the US is now a curse for countries which have been enjoying the bonanza for decades and Pakistan is among them.

### **Auto industry gets uneasy with IMF's economic liberalisation plan**

KARACHI: Opening up the automotive sector under the International Monetary Fund's (IMF) economic liberalisation plan for Pakistan has stoked fears of uncertainty among industry players, claimed an auto assemblers representative association on Saturday.

### **FBR misses collection target by Rs716bn**

ISLAMABAD: The Federal Board of Revenue (FBR) missed its collection target by nearly Rs716 billion in the first nine months of the current fiscal year, mainly due to a decline in import duty and lower-than-expected inflation impacting tax receipts.

### **Fashion firms producing truckload of textile waste every second**

ISLAMABAD: Data focusing on 'Inter-national Day of Zero Waste 2025' reveal that 92 million tonnes of textile waste is produced globally every year, equal to a garbage truck full of clothing incinerated or sent to landfills every second.

## **Gold hits Rs325,000 per tola**

KARACHI: Extending its record-setting spree, the local prices of 10-gram and one-tola gold scaled yet another record high of Rs278,635 and Rs325,000 on Saturday, up by Rs1,273 and Rs1,620.

## **THE NEWS INTERNATIONAL**

### **RTO-1 cracks down on PoS violations, seals electric accessories store**

KARACHI: Chief Commissioner of Regional Tax Office (RTO)-1 Dr Faheem Mohammad has said that PoS violations will not be tolerated and that actions against such breaches will be intensified. He urged the trading community to fully comply with PoS regulations as RTO-1 continues its crackdown on violations.

### **SCCI raises concerns over KP gov't's business decisions**

PESHAWAR: Sarhad Chamber of Commerce and Industry President Fazal Moqem Khan has said the government needs to achieve tax targets and enhance revenue which could only be met through collecting various taxes by the business community.

### **Gold prices surge by Rs1,620 per tola to new record high**

KARACHI: Gold prices in the local market continued their upward trajectory on Saturday, surging by Rs1,620 per tola as international prices climbed further. This latest increase has pushed gold rates to an all-time high, fuelled by rising global demand, economic uncertainty and geopolitical tensions.

## **TRIBUNE NEWSPAPER**

### **Azerbaijan offers over \$1b cash deposit loan**

ISLAMABAD: Azerbaijan has offered over \$1 billion loan in cash deposit in response to Pakistan's request for funding the \$1.2 billion Sukkur-Hyderabad motorway amid a disagreement among various government departments over the mode of lending.

### **Low cotton, maize output a setback**

KARACHI: Pakistan's agriculture sector has registered a significant slowdown, with growth rate declining to 1.1% in the second quarter of fiscal year 2024-25, compared to 6.1% in 2QFY24, according to data from the Pakistan Bureau of Statistics (PBS) and Topline Research.

### **Call to curb pollution in textile sector**

ISLAMABAD: Federal Minister for Climate Change and Environmental Coordination Musadik Masood Malik has called for a nationwide action plan to tackle waste management challenges as Pakistan observed the International Day of Zero Waste.

## **EXPRESS NEWSPAPER**

### **Weekly Review; Recession in stock market; rupee stronger against Dollar**