

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Electricity tariffs rebasing plan shelved

ISLAMABAD: The government has shelved its plan to rebase electricity tariffs from January 1 each year, instead of the current July 1 timeline, after the International Monetary Fund (IMF) refused to endorse the scheme, well-informed sources told Business Recorder.

July-December: 26pc increase in WHT collection YoY

ISLAMABAD: The overall collection of withholding taxes (WHT) showed a major increase of 26 percent during July-December (2024-25) against same period of 2023-24. According to the FBR's data, the WHT collection amounted to Rs 1,590,865 million during first six months of current fiscal year against Rs 1,262,723 million collected during same period of 2023-24.

TDAP chief vows to resolve issues facing industry

LAHORE: In line with Prime Minister Shahbaz Sharif's vision for export-led economic growth, the Chief Executive of the Trade Development Authority of Pakistan (TDAP), Faiz Ahmad Chadhar, met with key stakeholders from the textile and apparel industry during an event organised by the Pakistan Readymade Garments and Exporters Association (PRGMEA) in Sialkot.

Govt's economic team blamed for hike in inflation

The Government's economic management team has taken a curious stand on the very damaging issue of inflation that the people of Pakistan have had to endure during the last two years. The high inflation has pushed a large segment of the population close to the poverty line.

Seminar held on FBR's e-invoicing system

ISLAMABAD: The FBR is ready to facilitate the business community in smooth transition towards e-Invoicing system. The FBR officials have given this assurance to the business and trade during an interactive session with the stakeholders on FBR's SRO 69(1)/2025.

SSGC removes 346 illegal domestic connections

KARACHI: The Sui Southern Gas Company (SSGC) has taken action against gas theft by removing approximately 346 illegal domestic connections as part of its ongoing crackdown.

Traders demand expediting Safe City Project

PESHAWAR: Business community demanded the provincial government of Khyber Pakhtunkhwa, police department and security institutions to ensure early implementation of Safe City Project.

Further decline

KARACHI: Rupee depreciated further against the US dollar during the previous week as it lost Re0.10 or 0.4% in the inter-bank market. The local unit closed at 279.67, against 279.57 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review

KARACHI: In recent days, cotton prices have continued to drop, with trading activities remaining sluggish in local markets. Internationally, the New York Cotton Exchange witnessed mixed trends, where prices hovered around 82 cents per pound.

DAWN NEWSPAPER

Challenges to export-led growth

Our economic managers frequently assert that the country needs export-driven growth. Finance Minister Muhammad Aurangzeb emphasises that this will be possible only if each export sector performs well and realises its full potential. However, achieving this in the short and medium term is a significant challenge.

THE NEWS INTERNATIONAL

Budget 2025-26: Pathways to sustainable export-led growth

Since 1947, Pakistan has made considerable progress on many fronts. However, the pace of progress has not been commensurate with the promises and potential. There is a general misconception that faster means no or less planning and more action.

Waqar Mehdi decries gas shortage during Sehri, Iftar

Senator Waqar Mehdi, who is also the general secretary of the Pakistan Peoples Party's (PPP) Sindh chapter and special assistant to the Sindh chief minister, has criticised the SSGC for failing to adhere to its announced gas supply schedule for Sehri and Iftar on the first day of Ramazan.

TRIBUNE NEWSPAPER

ADR system proposed to streamline tax litigation

ISLAMABAD: A committee formed by the Supreme Court to resolve tax cases has recommended establishing a robust alternative dispute resolution (ADR) mechanism within the Federal Board of Revenue and all provincial revenue departments.

Breaking barriers to business

ISLAMABAD: A thriving manufacturing sector is the backbone of any economy, serving as the foundation for innovation, job creation, and reducing reliance on imports by supporting local industries. Pakistan's industrial sector continues on a downward trajectory, with falling shares in gross domestic product (GDP) and exports.

EXPRESS NEWSPAPER

CEO TDAP met with leaders of Textile and Apparel industry