

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 29th March, 2025

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BUSINESS RECORDER

IMF's RSF: Pakistan to get \$1.3bn in tranches

ISLAMABAD: The International Monetary Fund (IMF) Director of Communications Julie Kozack said Pakistan will receive \$1.3 billion under Resilience and Sustainable Facility (RSF) in tranches over 28 months.

Retrospective application from Jan 1: Agri tax will be levied from July 1

ISLAMABAD: The agricultural income tax will be applicable retrospectively from January 1, 2025, as all the provinces have legislated and notified their respective laws.

Chinese market: Govt to launch domestic green Sukuks, Panda Bond

ISLAMABAD: The government to launch domestic green Sukuks and Panda Bond in the Chinese market, revealed a semi-annual debt bulletin of the Finance Ministry.

Discos & KE: Consumers may get up to Rs4/unit relief in Apr bills

ISLAMABAD: Consumers in the power sector are expected to receive relief of up to Rs 4 per unit in their April 2025 electricity bills, with an increase in the Tariff Differential Subsidy (TDS) by Rs 1.71 per unit, excluding lifeline consumers, for the fourth quarter (April-June 2025) of the current fiscal year. This applies to the consumers of Discos and K-Electric.

Petrol price slashes by Re1

ISLAMABAD: Federal government keeping petroleum levy (PL) at maximum level decided to maintain the price of high speed diesel (HSD) at current level, however, price of petrol has been reduced by Re 1 per litre ahead of Eidul Fitr.

Govt plans to lower power costs to boost manufacturing: Aurangzeb

ISLAMABAD: Government is planning to lower electricity costs as part of a broader plan to bring relief to manufacturers and increase exports, in a move that comes shortly after reaching an agreement to unlock more cash from the International Monetary Fund.

Energy sector: Minister, Danish envoy agree to enhance bilateral cooperation

ISLAMABAD: Federal Minister for Petroleum, Ali Pervaiz Malik, held a meeting with Jakob Linulf, Ambassador of Denmark to Pakistan, on Friday at the Petroleum Division.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Friday. At close, the currency settled at 280.16, a gain of Re0.06 against the greenback. On Thursday, the rupee had closed at 280.22.

Gold prices at new historic peak

KARACHI: Local and international gold prices further mounted, reaching fresh all-time highs on Friday with global market racing up close to \$3,100 per ounce, traders said. Gold prices hit new record levels of Rs323,380 per tola and Rs277,246 per 10 grams, up by Rs2,380 and Rs2,041,

DAWN NEWSPAPER

Govt asks Nepra to cut tariffs by Rs1.71 per unit till June end

ISLAMABAD: The government has formally asked the National Electric Power Regulatory Authority (Nepra) to reduce for three months (April-June 2025) the electricity rates by Rs1.71 per unit for all consumers across the country.

Petrol rate cut by a meagre Re1

ISLAMABAD: Advancing the fortnightly revision by four days, the government on Friday reduced the petrol price by Re1 per litre with immediate effect for the next 18 days ending April 15 on the request of oil marketing companies to avoid any supply disruption on the eve of Eidul Fitr.

Public debt swells to Rs74tr in July-December

ISLAMABAD: Despite a growth of about 10 per cent in total public debt to Rs74.103 trillion by the end of December 2024, the government has claimed that debt indicators are improving and risks are decreasing.

THE NEWS INTERNATIONAL

Sindh IGP orders installation of cameras, trackers in heavy vehicles within three months

KARACHI: Sindh police chief Ghulam Nabi Memon on Friday chaired a meeting at the Central Police Office in Karachi and ordered the installations of cameras and trackers in dumpers and other heavy vehicles by their owners within three months.

Pakistan plans to lower electricity costs to boost manufacturing, says finance minister: Aims to diversify funding with Panda bond

Pakistan is planning to lower electricity costs as part of a broader plan to bring relief to manufacturers and increase exports, in a move that comes shortly after reaching an agreement to unlock more cash from the International Monetary Fund (IMF), reports Bloomberg.

US remains top export market in February

KARACHI: Exports to the US outperformed those to any other country in February of the current financial year, surging to \$436 million in a single month. No other export market for Pakistan exceeded the \$200 million mark during the month.

TRIBUNE NEWSPAPER

Tax shortfall widens to Rs725b

ISLAMABAD: Pakistan's tax shortfall widened to Rs725 billion in the first nine months of the current fiscal year despite slowing refunds, days after it committed with the International Monetary Fund (IMF) to achieving the annual goal of increasing collections to 10.6% of the size of national economy.

Pakistan to leverage Danish mining technology

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik on Friday held a meeting with Denmark Ambassador Jakob Linulf, where they discussed how to strengthen bilateral cooperation in the energy sector, with a special emphasis on the mining sector and technological collaboration.

SMEs face e-commerce bottlenecks

LAHORE: Pakistan's small and medium-sized businesses are trying to catch up with the global e-commerce boom, but their journey is not easy and is riddled with many infrastructural bottlenecks like unreliable internet, payment barriers and a lack of trust in online shopping to name a few.

EXPRESS NEWSPAPER

Gold prices reached at highest level of history

Demand to extend deadline and necessary amendments in Sales Tax Form