

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 28th March, 2025

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BUSINESS RECORDER

IMF allows govt to cut power tariff

ISLAMABAD: International Monetary Fund (IMF) has allowed the government to reduce electricity tariff by Re 1 per kilowatt-hour for all consumers in Pakistan. This relief will be financed through revenue collected from levy imposed on captive power plants (CPPs).

Trade bodies: DGTO extends membership renewal deadline

ISLAMABAD: The Directorate General of Trade Organisations (DGTO) has extended deadline of extension in membership of trade bodies till April 20, 2025. According to a notification, the DGTO has stated that whereas Rule 11(5) of the Trade Organisations Rules, 2013,

IHC suspends levy on consumption of natural gas/RLNG by CPPs

ISLAMABAD: The Islamabad High Court (IHC) suspended the notification to impose levy under Section 3(1) of the Off the Grid (Captive Power Plants) Levy Ordinance, 2025 on the consumption of natural gas or RLNG by captive power plants (CPPs) until 30th April 2025.

Dar discusses investment project proposals with Azerbaijan

ISLAMABAD: Deputy Prime Minister/Foreign Minister, Senator Ishaq Dar chaired an inter-ministerial meeting on investment project proposals with Azerbaijan.

Customs values on import of lead acid batteries revised

ISLAMABAD: Directorate General of Customs Valuation Karachi has revised customs values on the import of lead acid batteries used in vehicles, telephone exchange, Solar Banks and UPS & general purpose from China, Vietnam, Korea, Thailand, Malaysia, Sri Lanka and Taiwan.

Teachers: federal cabinet restores 25pc income tax rebate

ISLAMABAD: Following intervention of the Federal Tax Ombudsman (FTO), the Federal Cabinet has restored 25 percent income tax rebate to teachers, facilitating teachers' community across the country.

PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar, appreciating 0.01% in the inter-bank market on Thursday. At close, the currency settled at 280.22, a gain of Re0.04 against the greenback. On Wednesday, the rupee had closed at 280.26.

Gold hits new all-time highs

KARACHI: Gold prices-locally and globally soared to new record levels on Thursday, as international market surpassed \$3,050 per ounce, traders said. Up by Rs3,200 and Rs2,743, gold prices struck new historic peak of Rs321,000 per tola and Rs275,205 per 10 grams, respectively,

Subdued business on cotton market

LAHORE: The local cotton market maintained a downward trend on Thursday as trading volumes stayed subdued. Speaking to Business Recorder, Cotton Analyst Naseem Usman attributed the bearish sentiment to increased demand for imported cotton.

DAWN NEWSPAPER

Major tariff relief hits snag despite IMF's meagre cut

- Lender sanctions mere Re1 reduction in power rates, much lower than govt claim of Rs8 per unit relief
- Proposed easing of electricity costs may take months to materialise due to IHC stay order, regulatory hurdles
- Federal cabinet approves additional Rs10 per litre petroleum levy on petrol, diesel

Power levy would have cut consumer costs

ISLAMABAD: The Islamabad High Court (IHC) has stayed the government's plan to collect Rs100 billion from industrial captive power plants under an IMF agreement, which imposed a Rs791 per mmBtu levy to discourage the use of gas by industries for power generation, forcing them to shift to the national grid and using that revenue to cut electricity costs for consumers.

SBP buys \$5.5bn from currency market

KARACHI: The State Bank of Pakistan (SBP) purchased \$5.5 billion from the banking market during the June-December period and the market expects the total amount of dollars bought at the end of current fiscal year (FY25) would easily exceed borrowing from the IMF in three years.

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New digital platform to improve ease of doing business

ISLAMABAD: After restricting key investor-related information from its website, the SECP launched a new digitally advanced eZFile platform on Thursday. The SECP has claimed that this milestone underscores its commitment to modernising corporate regulation through automation, simplifying compliance, and improving the ease of doing business.

Gold scales yet another peak of Rs321,000/tola

KARACHI: Domestic 10-gram and one-tola gold rates reached an all-time high of Rs275,205 and Rs321,000 on Thursday, up by Rs2,743 and Rs3,200 on rising world bullion prices day-on-day.

THE NEWS INTERNATIONAL

Pakistan reaffirms pledge to strengthen economic, trade ties with Russia

BEIJING: Federal Minister for Finance and Revenue Senator Aurangzeb Thursday reaffirmed Pakistan's commitment to enhancing economic, trade and investment ties with Russia.

FPCCI warns of sharp decline in remittances amid Gulf visa issues

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has warned of a significant decline in remittances due to increasing difficulties in obtaining visas for Pakistani workers in Gulf countries.

Sudden changes in green channel rules cause container delays: PAJCCI

Senior Vice President of the PAJCCI Ziaul Haq Sarhadi, has claimed that sudden amendments to Green Channel parameters have caused severe congestion, leaving thousands of import-bound containers stuck and resulting in significant financial losses for the country's business community.

SBP forex reserves fall below \$11bn on debt payments

KARACHI: Pakistan's central bank's foreign exchange reserves dropped by \$540 million to \$10.607 billion during the week ending March 21 due to external debt repayments, the State Bank of Pakistan (SBP) said on Thursday.

TRIBUNE NEWSPAPER

Pakistan pays back \$1b Chinese loan

ISLAMABAD: Pakistan has paid back a \$1 billion Chinese commercial loan on the understanding of getting it refinanced soon, which temporarily pulled down the nation's thin foreign exchange reserves to a six-month low of \$10.6 billion.

PSX joins hands with Dhaka, Colombo exchanges

KARACHI: To strengthen regional capital market cooperation, the Pakistan Stock Exchange (PSX) has entered into a tripartite memorandum of understanding (MoU) with the Colombo Stock Exchange and the Dhaka Stock Exchange.

EXPRESS NEWSPAPER

Stock market; profit taking applied break on Boom; Gold prices uncontrolled

4 Pakistani companies will participate in Heimtextile Columbia

Net metering policy should revive - FPCCI demands