

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **[ME conflict disrupts Pakistan's trade to GCC states, other regions](#)**

ISLAMABAD: The ongoing Middle East conflict is poised to potentially reduce Pakistan's direct exports to Gulf Cooperation Council (GCC) countries by USD 1.5 billion to USD 2 billion, while imports — predominantly energy — could decline by USD 3 billion.

### **[FBR chief tells KCCI members: Tax refunds claims to be processed efficiently](#)**

KARACHI: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial gave assurances to Karachi business community that all legitimate claims would be processed efficiently.

### **[APTMA urges govt to exclude three categories of fabric from EFS](#)**

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has urged the government to exclude three categories of fabric from the Export Facilitation Scheme (EFS), citing widespread abuse through mis-declaration and misuse of exemptions.

### **[KATI says against any global effort aimed at revoking Pakistan's GSP+ status](#)**

KARACHI: President of the Korangi Association of Trade and Industry (KATI), Muhammad Ikram Rajput, has strongly condemned any lobbying efforts at the international level aimed at revoking Pakistan's GSP+ status, terming such actions a grave move against national interests.

### **[SBP cancels licence of Al Raj Exchange](#)**

KARACHI: The State Bank of Pakistan (SBP) has cancelled the authorization of Al Raj International Exchange Company (Private) Limited with immediate effect after determining that the company had committed serious violations of the central bank's regulatory instructions.

### **[THE RUPEE PKR: marginal gain](#)**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.20, a gain of Re0.01, against the greenback. On Wednesday, the local unit closed at 279.21.

## **DAWN NEWSPAPER**

### **[FBR chief pledges faster tax refunds](#)**

ISLAMABAD: Federal Board of Revenue Chairman Rashid Mahmood Langrial said on Thursday that all legitimate tax refund claims will be processed efficiently, subject to due process and compliance with codal requirements, thereby supporting improved liquidity for businesses.

### **SBP reserves increase**

KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) increased by \$22 million to \$16.375 billion during the week ended on March 19, announced the central bank on Thursday.

### **WTO conference opens amid global trade tensions**

ISLAMABAD: The 14th Ministerial Conference of the World Trade Organisation (WTO) has kicked off at a time when the multilateral organisation is facing an 'existential crisis' due to rising unilateralism and an increase in tariff and non-tariff barriers imposed by various countries.

### **Oil prices up 5pc on supply fears**

NEW YORK: Oil prices rose 5 per cent on Thursday, rebounding from the previous session's losses, on worries that a prolonged Middle East conflict could continue to disrupt supplies. Brent futures were up \$5.26, or 5.2pc, to \$107.48 a barrel at 10:57am EDT (1457 GMT), close to the session high of \$107.84.

### **Global economy struggles to deal with trade disruptions**

- GDP growth projected to slow to 2.9pc in 2026, rise to 3.0pc in 2027
- WTO chief urges overhaul of global trade system
- G7 foreign ministers meet near Paris to discuss war
- Asian countries, including Vietnam, Thailand and Sri Lanka, turn to Russian oil

## **THE NEWS INTERNATIONAL**

### **IMF shares key document with govt, paving way for accord**

ISLAMABAD: The International Monetary Fund (IMF) has shared the Memorandum of Economic and Financial Policies (MEFP) with Pakistani authorities after outlining the major contours of the next budget for 2026-27; however, the Fund staff has requested frequent adjustments in oil prices.

### **Pakistan secures petroleum cargoes till April 25**

ISLAMABAD: Pakistan has secured its petroleum supplies until April 25, with refineries operating at 80-100 percent capacity and diversified imports ensuring uninterrupted fuel availability despite regional geopolitical tensions.

### **Textile industry raises alarm over alleged abuse of EFS**

ISLAMABAD: The All Pakistan Textile Mills Association has raised serious concerns over what it describes as widespread misuse of the government's Export Facilitation Scheme (EFS), warning of significant revenue losses and damage to the domestic textile industry.

### **FBR chairperson visits KCCI, pledges action on tax issues**

KARACHI: Chairperson of the Federal Board of Revenue (FBR) Rashid Mahmood Langrial visited the Karachi Chamber of Commerce and Industry (KCCI) on Thursday to address concerns raised by the local business community.

### **Govt borrowing from banks almost doubled**

KARACHI: The government's borrowing from banks nearly doubled in the first eight and a half months of the current fiscal year, highlighting its increasing dependence on domestic sources to meet spending requirements amid constraints in external financing.

## **Govt raises Rs466bn via PIBs auction**

KARACHI: Yields on the fixed-rate Pakistan Investment Bonds (PIBs) jumped on Thursday as volatility in oil markets amid war in the Middle East triggers inflation fears, shrinking room for the central bank to cut interest rates.

## **SBP forex reserves rise \$22m to \$16.4bn as of March 19**

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$22 million to \$16.376 billion during the week ending March 19, the State Bank of Pakistan said on Thursday.

## **TRIBUNE NEWSPAPER**

### **FBR orders fast-track tax refunds**

### **Industries asked to use more energy**

### **Barrick delays Reko Diq project in Pakistan**

### **ایکسپریس نیوز**

آئی ایم ایف سے قرض کیلئے مذاکرات مکمل، چند روز میں معاہدے کا اعلان متوقع  
کراچی پورٹ پر جہازوں کی آمد اور کارگو بینڈلنگ میں نمایاں اضافہ ریکارڈ