

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 25<sup>th</sup> March, 2026

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## **BUSINESS RECORDER**

### **[Nepra approves wheeling auction](#)**

ISLAMABAD: In a major step towards establishing a competitive electricity market, the National Electric Power Regulatory Authority (Nepra) has approved the Wheeling Auction Process and declared the Competitive Market Operations Date (CMOD) effective from January 22, 2026.

### **[OMAP flags threat to fuel supply stability](#)**

LAHORE: The Oil Marketing Association of Pakistan (OMAP) has issued an urgent call for immediate policy intervention, warning that the current Price Differential Claims (PDC) mechanism poses a serious threat to fuel supply stability across the country.

### **[Federal Budget 2026-27: ICMAP proposes new taxes, EV incentives and revenue reforms](#)**

KARACHI: The Institute of Cost and Management Accountants of Pakistan (ICMAP) has released its proposals for the upcoming Federal Budget 2026–27. The recommendations focus on broadening the tax base, promoting green initiatives, formalizing the digital and informal economy, and enhancing revenue across multiple sectors.

### **[Mian Zahid says concerned at escalating Iran war](#)**

KARACHI: Mian Zahid Hussain, President PBIF & AKIA and Chairman National Business Group Pakistan, Chairman Policy Advisory Board FPCCI, has expressed grave concern over the escalating US-Israel-Iran war, warning that the disruption of the global energy supply chain is pushing the world toward a historic economic meltdown.

### **[Property sale gain taxable only under Section 37\(1A\): IHC](#)**

ISLAMABAD: The Islamabad High Court has declared that the gain arising from the disposal of immovable property is only taxable under Section 37(1A) of the Income Tax Ordinance, 2001, irrespective of whether the taxpayer is engaged in the business of buying and selling property/regardless of the taxpayer's real estate activities.

### **[KE appoints Syed Taha as New CEO](#)**

KARACHI: K-Electric Limited (KE) has appointed Syed Taha as its new Chief Executive Officer, effective April 15, 2026, the company announced through a notification to the Pakistan Stock Exchange (PSX).

### **[THE RUPEE PKR: marginal gain](#)**

The Pakistani rupee registered marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 279.22, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 279.25.

## **DAWN NEWSPAPER**

### **Govt may have to 'unfreeze' fuel prices amid global surge**

• Targeted subsidy for two-, three-wheelers on the anvil • Jet fuel, kerosene prices rise quietly, but dramatically • Rising jet fuel costs push up domestic, international fares by 30-40pc • Passenger volumes on Gulf routes drop; Europe-bound travellers face limited routes, exorbitant prices • Exporters sound alarm over rising air cargo rates

### **Pakistan's non-textile exports shrink 17pc**

ISLAMABAD: Exports of non-textile goods plunged 16.6 per cent to \$8.25 billion in the first eight months of FY26 from \$9.89bn a year ago as shipments of agricultural produce and value-added products suffered steep declines.

### **Competitive power market era begins**

ISLAMABAD: After a delay of almost three decades and sitting on huge surplus generation capacity, Pakistan on Tuesday completed the legal process for the auction of electricity at a wheeling charge, beginning with a notional 800 megawatt capacity to gradually enable a competitive electricity market.

### **SBP cancels licences of two exchange firms**

KARACHI: The State Bank of Pakistan on Tuesday cancelled licences of Dream Exchange (Pvt) Ltd and Al Raj International Exchange Company (Pvt) Ltd due to serious violations of SBP's regulatory instructions with immediate effect.

### **Govt mulls smart lockdown to tackle energy crisis**

KARACHI: The Sindh government is contemplating a smart lockdown as a fuel conservation measure following the global oil crisis triggered by the US-Israel war on Iran, said Local Government Minister Nasir Shah on Tuesday.

### **New CEO of K-Electric appointed**

KARACHI: K-Electric (KE) on Tuesday announced the appointment of Syed Taha as its new chief executive officer (CEO), replacing interim head Adeb Ahmad.

### **Pakistan was most polluted country in 2025: IQAir**

SINGAPORE: Pakistan was ranked the world's smoggiest country in 2025, with concentrations of hazardous small particles known as PM2.5 up to 13 times higher than the World Health Organisation's recommended levels, research showed on Tuesday.

## **THE NEWS INTERNATIONAL**

### **Ogra moves towards digital fuel tracking system as ME war disrupts markets**

The Oil and Gas Regulatory Authority (Ogra) held a training session for industry stakeholders on a digital track-and-trace system for petroleum products, an official statement said on Tuesday, as the country moves to tighten oversight of its fuel supply chain amid market disruptions caused by the ongoing war in Iran, reports Arab News.

### **OGDC strikes first horizontal oil well in Sindh, output hits 460bpd**

ISLAMABAD: In a landmark breakthrough for Pakistan's upstream energy sector, Oil and Gas Development Company Limited (OGDC) has announced the start of oil production

from Pasakhi-13, the country's first successful horizontal well drilled in a clastic reservoir, marking a major leap in local drilling capability and resource optimisation.

### **SBP revises criteria for investment in NPCs**

KARACHI: The State Bank of Pakistan (SBP) has revised eligibility criteria for investment in Naya Pakistan Certificates (NPCs), a circular said on Tuesday. This decision followed the government's notification of amendments to the NPCs' rules last week.

## **TRIBUNE NEWSPAPER**

### **Fuel shipments for March-April secured**

ISLAMABAD: A high-level review of the petroleum supply situation on Tuesday indicated that fuel cargoes for March and April have been largely secured, while authorities also moved ahead with plans for tighter fuel management, and conservation measures amid rising global energy pressures.

### **IMF blocks move to control SOE chiefs**

ISLAMABAD: The International Monetary Fund (IMF) did not accept a request to empower the government to appoint heads of the state-owned entities (SOEs) by withdrawing this authority from their boards, blocking a move that could have again strengthened the grip of the executive on these companies.

### **Renewables in focus over oil crisis**

ISLAMABAD: As the world fuel crisis deepens in the face of US-Israel and Iran war in the Gulf, different countries, including Pakistan, are mulling over shifting to nuclear and renewable energy as well as electric vehicles.

### **NEPRA okays competitive bidding for power supply**

The National Electric Power Regulatory Authority (NEPRA) has approved the country's first-ever wheeling auction process, clearing the way for competitive electricity trading and declaring January 22, 2026, as the official start of commercial market operations.

### **Traders call for permanent austerity measures to tackle crises**

HYDERABAD: The business community has called on the federal government to convert the current temporary austerity measures into a permanent national policy to address the country's economic, energy, food, and environmental challenges.

### **ایکسپریس نیوز**

تیل کی عالمی قیمتیں ایک بار پھر 100 ڈالر سے تجاوز

اسٹاک مارکیٹ: کاروبار میں اتار چڑھاؤ، انڈیکس کی 1 لاکھ 53 ہزار پوائنٹس کی سطح بحال

کراچی؛ محکمہ موسمیات کی گرج چمک کے ساتھ تیز بارش، آندھی چلنے کی پیشگوئی