

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **There will be no change in solar energy policy: PM**

ISLAMABAD: Prime Minister Shehbaz Sharif has reaffirmed the government's commitment to promoting renewable energy, emphasizing that there is no change in the country's solar energy policy or its priorities. The prime minister chaired a review meeting on the matters related to the Power Division.

### **Net metering regulations: REAP says concerned at changes**

ISLAMABAD: The Renewable Energy Association Pakistan (REAP) has raised alarms over recent amendments to Distributed Generation and Net Metering Regulations, warning that the changes may incentivise consumers to shift off-grid— a move that, while not directly impacting the revenues of power Distribution Companies (Discos),

### **Shopkeepers/ traders: FBR mulling another registration scheme**

ISLAMABAD: The Federal Board of Revenue (FBR) is seriously considering launching another registration scheme for shopkeepers/ traders after failure of Tajir Dost Scheme. It is learnt that the new scheme may be announced in the federal budget (2025-26).

### **Rs14bn tax fraud: FBR decides to take legal action**

KARACHI: The Federal Board of Revenue (FBR) has decided to initiate legal proceedings against 463 importers, 106 clearing agents, and several officials from Pakistan Revenue Automation Limited (PRAL) and Pakistan Single Window (PSW) for tampering with over 2,300 customs declarations to evade Rs14 billion taxes.

### **Withdrawal of concessions to local industry: BMP voices its concern at IMF-govt agreement**

LAHORE: The Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) has expressed serious concern over the government agreement with the IMF to completely abolish additional Customs duties, cut regulatory duties by 80%, and withdraw concessions for the local industry.

### **President confers civil awards upon 67 dignitaries**

ISLAMABAD: President Asif Ali Zardari conferred Pakistan's civil awards upon 67 national and foreign personalities who have rendered distinguished services in various fields on the occasion of Pakistan Day. An awards ceremony was held at Aiwan-e-Sadr, here on Sunday.

## **Dubai 'removes walls' for free zone companies, allows them to operate in mainland**

Dubai has announced new rules that will allow companies set up inside its many free zones to operate outside of them in a move that is being hailed as “a gateway to growth”. Until now, a company in the free zone could operate only within the zone and outside the UAE.

## **Enhancing grid consumption need of the hour**

There are efforts and actions being taken to reduce power tariffs and make the grid sustainable. These include negotiations with the IPPs, forcing industry to move from captive power generation by raising gas tariffs exorbitantly, shifts in the solar net-metering policy, and higher taxes on petroleum products to lower grid prices.

## **— largely stable**

KARACHI: Rupee remained largely stable against the US dollar in the inter-bank market during the previous week. The local unit closed at 280.26, marginally lower by Re0.04 or 0.01% against 280.22 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

## **Weekly Review: Cotton market witnesses continuous price decline**

KARACHI: The cotton market continues to witness a persistent decline in prices, with a noticeable drop in spot rates and a slowdown in business activities. Experts have highlighted the urgent need to abolish the Export Finance Scheme (EFS) and the 18% sales tax, expressing hope that these issues will be addressed and eliminated in the upcoming budget.

## **DAWN NEWSPAPER**

### **IMF shoots down plan to cut power tariffs, for now**

- PM reiterates package to reduce electricity tariffs 'set to be announced soon'
- Official says govt needs to do a lot on 'legal, procedural and regulatory grounds' to ensure relief
- Shehbaz chairs meeting on power sector amid criticism, insists no changes in solar energy policy

### **Climate disasters cost \$4.3tr since 1970: UN report**

ISLAMABAD: Climate-related disasters have caused economic losses exceeding \$4.3 trillion and claimed the lives of over two million people globally between 1970 and 2021, according to the UN agency World Meteorological Organisation (WMO).

### **Cotton growers seek concessions as water shortages hit crop**

LAHORE: The cotton crop is facing significant challenges due to severe water shortages in dams and the unavailability of certified seeds. This situation has cast doubts on the prospects of the new crop, causing a slowdown in the cotton trade.

## **Finance: Challenges to industrial growth**

During the last quarter of this fiscal year, beginning April 1, Pakistan's industrial sector may see a stronger policy push for growth as the current regime is working on an industrial revival plan.

## **THE NEWS INTERNATIONAL**

### **US clothing shift unlikely**

President Donald Trump's Made in America push is prompting some US clothing retailers to expand domestic production of everything from T-shirts to coats and suits, several executives told Reuters this week.

## **TRIBUNE NEWSPAPER**

### **Deepening Global South cooperation**

KARACHI: Economic nationalists and champions in the Global South have adopted a consensus document in a bid to foster financial cooperation among their countries for a better future and to ensure international financial stability as not a single nation can address pressing issues alone.

### **Growing the economy without debt rollovers**

KARACHI: For policymakers, analysts, investors, and business leaders, maintaining a clear strategic vision for Pakistan's economy is paramount. Short-term measures, windfalls, and temporary relief may provide stability, but they will not transform the country into a globally competitive economy.

### **New era of business education**

KARACHI: The world of business is transforming at an unprecedented pace. Technological advancements have reshaped industries, redefined business operations, and transformed decision-making processes.

### **Hidden costs of solar energy**

KARACHI: The expansion of solar energy is reshaping electricity distribution, but it also presents economic imbalances that need to be urgently addressed. While solar power provides a cleaner energy alternative, its increasing adoption is reducing overall grid demand, creating financial challenges for utilities and non-solar customers.