

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 23rd March, 2026

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BUSINESS RECORDER

[PL on high-octane fuel hiked by Rs200/litre](#)

ISLAMABAD: The federal government has increased the Petroleum Levy (PL) on high-octane fuel by Rs200 per litre. The prime minister directed that the levy on high-octane fuel used in the most expensive vehicles should be increased immediately.

[Weekly Cotton Review: Prices jump sharply amid ME crisis](#)

KARACHI: Cotton prices in Pakistan recorded a significant surge of Rs1,000 to Rs1,500 per maund amid escalating tensions in the Middle East, which continued to exert pressure on global commodity markets. Trading activity, however, remained subdued during the period due to the Eid-ul-Fitr holidays, which limited market participation across the board.

[Marginal gain](#)

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.06 or 0.02 percent against the US dollar in the inter-bank market. The local unit closed at 279.25, against 279.31 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

DAWN NEWSPAPER

[Levy on high-octane fuel raised by Rs200 per litre](#)

- Govt expects to save Rs9bn per month; savings to be used for public relief
- Move aims to shift burden to higher-income groups
- Aurangzeb says focus is on 'targeted relief'
- Measure won't affect public transport, airfares

THE NEWS INTERNATIONAL

Money Matters

[Localised textiles](#)

Chinese industrial cooperation with Pakistan under the second phase of the China-Pakistan Economic Corridor (CPEC) is increasingly focused on modernising Pakistan's textile sector by gradually shifting from reliance on imported machinery to localised production based on advanced and energy-efficient technologies.

TRIBUNE NEWSPAPER

[FY27 budgeting in uncertain times](#)

ISLAMABAD: The federal budget for next fiscal year (2026-27) will be under preparation after Eid holiday. Our policymakers would face an uphill task to balance the budget amidst the 37-month \$7 billion Extended Fund Facility (EFF) of the International

Monetary Fund (IMF) and shockwaves of the war imposed on Iran by the US and Israel in circumstances.

[China pledges more balanced trade and further opening of the economy after record surplus](#)

Chinese Premier Li Qiang pledged on Sunday to further open the country's economy to foreign firms and pursue more balanced trade with its global partners, after a year marked by trade friction and tariff wars with the United States and European Union in particular.

[Fuel policy shift targets affluent users](#)

[ایکسپریس نیوز](#)

گزشتہ ہفتے پیٹرول 150 اور ڈیزل کی قیمت میں 250 روپے اضافہ روکا گیا، عطا تارڑ

سولر انزیشن کیخلاف نہیں، متوازن پالیسی کی حامی، حکومت