Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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BUSINESS RECORDER

Textile exports: MoC shares work plan with Jam

ISLAMABAD: The commerce ministry has shared short-to-medium to long-term work plan with the Minister Jam Kamal Khan to boost exports of Pakistan's textiles and apparel sector. Pakistan was once ranked as third largest producer of cotton, and has dropped down to sixth position globally.

Railways announces 20pc fare cut for Eid travellers

ISLAMABAD: Pakistan Railways has announced 20 percent discount on tickets for passengers on the occasion of Eid ul Fitr as well as running of five special trains to facilitate the people visiting their love ones.

Sindh govt notifies 3-day Eid-ul-Fitr holidays

KARACHI: The Sindh government on Saturday announced Eid-ul-Fitr holidays as the last Ashra of holy month of Ramazan started. Sindh Chief Secretary Asif Haider Shah issued the notification for Eid-ul-Fitr holidays.

Gold prices drop further

KARACHI: Gold prices further fell on Saturday, reflecting the global market's slowdown, traders said. The precious metal traded for Rs218,000 per tola and Rs272,633 per 10 grams, down by Rs800 and Rs686, respectively, All Pakistan Sarafa Gems and Jewellers Association said.

Spot rate loses Rs200 amid thin business

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Saturday reduced the spot rate by Rs 200 per maund and closed it at Rs 16,800 per maund. Cotton Analyst Naseem Usman told Business Recorder that trading volume remained moderate.

DAWN NEWSPAPER

Plan to cut costs, boost exports

ISLAMABAD: The Ministry of Commerce has developed a comprehensive plan to boost the export of value-added textile goods by implementing pragmatic interventions to lower production costs, improve economies of scale, and conduct focused marketing events.

Centre urged to ensure fair water distribution among provinces

• On World Water Day, CM Murad calls for urgent action to protect water resources for future generations • Questions how new canals can be constructed when Sindh's fertile lands are already deprived of water

THE NEWS INTERNATIONAL

Consumption-driven growth: an economic nightmare

LAHORE: Pakistan's economic growth is largely driven by consumption rather than domestic production and investment, leading to recurring external account crises. Consumption-based growth exacerbates economic disparities, primarily through unequal access to income, credit and assets.

Rupee expected to remain stable next week

KARACHI: The rupee-dollar exchange rate is expected to remain stable next week following encouraging developments regarding Pakistan's International Monetary Fund (IMF) programme, dealers said. The dollar closed at Rs280.26 in the outgoing week, compared to Rs280.22 a week earlier in the interbank market, gaining four paisas on a weekly basis.

Gold prices drop Rs800 per tola

KARACHI: Gold prices fell by Rs800 per tola on Saturday in the local market following a decline in international rates. According to the All Pakistan Sarafa Gems and Jewellers Association, gold prices dropped to Rs318,000 per tola.

TRIBUNE NEWSPAPER

Reforms sought to save textile sector

KARACHI: Cotton brokers, traders, researchers, and agriculturalists have called for urgent revitalisation of the cotton sector, stressing the need for concrete and actionable initiatives rather than policy rhetoric. Taking decisive measures is now unavoidable; otherwise, the country will continue to face declining cotton yields, endangering its economy, foreign exchange reserves, and the long-term sustainability of its textile industry.

Pakistan, IMF agree on tariff cuts

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) have made further adjustments to the economic liberalisation plan and agreed to cut weighted average applied tariffs to around 6% — a reduction of 43% over five years in the protection level available to local industries.