

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 21st March, 2025

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BUSINESS RECORDER

[System constraints: KE says unable to get more than 2,000MW from national grid](#)

ISLAMABAD: K-Electric on Thursday stated that it is unable to acquire more than 2,000 MW of power from the National Grid due to system constraints. During peak hours, the company is forced to operate its own power plants, and the cost of this operation must be absorbed by someone.

[KCCI requests extension of membership renewal deadline](#)

KARACHI: The KCCI has formally requested an extension of the membership renewal deadline due to the upcoming Eid-ul-Fitr holidays. In a letter addressed to the DGTO, KCCI Secretary General SMH Rizvi urged authorities to extend the deadline from March 31 to April 30,

[PLGMEA delegation calls on TDAP chief](#)

KARACHI: A delegation from the PLGMEA, comprising Chairman PLGMEA South Farooq Ahmed, Convener TDAP Affairs Committee Syed Shujaat Ali, Senior Vice Chairman PLGMEA Nasir Hamid, and Secretary General Iqbal Awan, called on Chief Executive of the Trade Development Authority of Pakistan (TDAP), Faiz Ahmad, at TDAP Headquarters, Karachi on 19th March.

[Motiwala, Bilwani laud MoC's decision of DGTO order suspension](#)

KARACHI: Chairman Businessmen Group (BMG) Zubair Motiwala and President Karachi Chamber of Commerce & Industry (KCCI) Jawed Bilwani welcomed the secretary Commerce's decision to suspend the Director General of Trade Organizations (DGTO) order.

[THE RUPEE PKR: largely stable](#)

KARACHI: The Pakistani rupee remained largely stable against the US dollar, depreciating 0.01% in the inter-bank market on Thursday. At close, the currency settled at 280.23, a fall of Re0.02 against the greenback. On Wednesday, the rupee had closed at 280.21.

[Gold prices hit new highs](#)

Gold prices - both locally and globally further grew to new highs on Thursday, as global market hit \$ 3,050 per ounce, traders said. The precious metal continued gaining value, adding further Rs 1,800 and Rs 1,543 to reach new all-time high of Rs 320,800 per tola and Rs 275,034 per 10 grams,

[No visible change on cotton market](#)

LAHORE: The local cotton market on Thursday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,000 to Rs 17,200 per maund,

DAWN NEWSPAPER

Pakistanis happier than most others in South Asia

• Country ranks 109th in World Happiness Report 2025 • US slumps to 24th, sees rise in 'despair deaths' • Reports says decline in life satisfaction explains overall rise in anti-system votes • Trends towards increased loneliness most evident among young people

Private sector lending drops sharply

KARACHI: The private sector lending has slowed sharply, raising concerns over economic growth and revenue generation, both of which are already underperforming. Despite a 1,000 basis point reduction in interest rates, neither borrowers nor banks are showing interest in long-term lending.

Uptick in SBP reserves

KARACHI: The foreign exchange reserves held by the State Bank of Pakistan (SBP) rose \$49 million to \$11.146bn during the week ended on March 14. Without disclosing the source of this inflow, the central bank announced on Thursday that the country's overall reserves reached \$16.015bn, including \$4.869bn held by the commercial banks.

Travel ban poses economic, security risks, US lawmakers warn Trump

WASHINGTON: More than 30 US lawmakers have urged President Donald Trump to abandon his proposed reinstatement of a controversial travel ban, arguing that it would harm the American economy, damage diplomatic ties, and fail to enhance national security. Thursday was also the deadline set by the Trump administration to finalise any travel restrictions.

THE NEWS INTERNATIONAL

Awais sees bid to mislead public as Miftah accuses govt of betraying rooftop solar system users

KARACHI: Former federal finance minister Dr Miftah Ismail and incumbent Federal Power Minister Sardar Awais Ahmad Khan Leghari on Thursday engaged in a verbal clash over the government's proposed move of slashing the solar net-metering rates.

'Breaches' found in online Customs clearance system

ISLAMABAD: Concerns have been raised over alleged breaches in the online Customs clearance system operated in collaboration with the Pakistan Single Window (PSW). Over the past five years, 2,382 changes in transshipment permits (TPs) have been identified, though it is premature to determine the extent of revenue losses caused to the national exchequer.

Repatriation of profits, dividends jumps to \$1.55bn

KARACHI: The outflow of profit and dividends on foreign investments in Pakistan increased 104 per cent to \$1.55 billion in the eight months of the current fiscal year, according to the latest data from the State Bank of Pakistan (SBP). In February, \$233.3 million was sent home by multinational corporations and foreign investors who were engaged in the local stock market.

Govt increases rates on National Savings Schemes

KARACHI: The Central Directorate of National Savings (CDNS) has raised profit rates on several of its National Savings Schemes, following a decision by the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) to maintain the policy rate at 12 per cent.

SBP forex reserves rise to \$11.15bn

KARACHI: Pakistan's central bank foreign exchange reserves increased by \$49 million to \$11.15 billion during the week ended March 14, the State Bank of Pakistan (SBP) reported on Thursday. The total liquid foreign reserves held by the country increased by \$87 million to \$16.02 billion.

Why textile titans must transform

LAHORE: The resilience demonstrated by Pakistan's textile sector in recent years indicates its potential for further growth, provided the business environment improves -- particularly through better governance, reliable energy sources and reduced input costs.

TRIBUNE NEWSPAPER

Karachiites may expect Rs4.84 power tariff cut

ISLAMABAD: Consumers of K-Electric (KE) could expect a relief of Rs4.84 per unit in their electricity bills, as the National Electric Power Regulatory Authority (Nepra) considered on Thursday a plea for tariff reduction on account of fuel adjustment for the month of January, 2025.

CM reveals city revamp plan

KARACHI: Sindh Chief Minister Murad Ali Shah chaired a meeting on Thursday, reaffirming his dedication to tackling Karachi's pressing challenges through efficient governance, rigorous monitoring, and enhanced coordination between city administration and local government departments.

'No hurdles in IMF agreement'

ISLAMABAD: The central bank governor, Jameel Ahmad, said on Thursday that there was no hurdle from the State Bank of Pakistan (SBP)'s side in reaching a staff-level agreement with the International Monetary Fund (IMF), and any outstanding issues might be related to the federal government.

Businessmen slam 'arbitrary actions'

Businessmen Group (BMG) Chairman Zubair Motiwala and Karachi Chamber of Commerce and Industry (KCCI) President Jawed Bilwani have welcomed the commerce secretary's decision that suspended the order of the director general trade organisation (DGTO) and reinstated the KCCI's elected office-bearers and managing committee.

EXPRESS NEWSPAPER

Big nature of Boom in stock market; Gold more expensive