

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

'Reconciliation statement' by exporters: EFS places safeguard of submission: minister

ISLAMABAD: Minister of State for Railways and Finance & Revenue Bilal Azhar Kayani has said that the Export Facilitation Scheme (EFS) has placed a safeguard of submission of "reconciliation statement" by the exporters to check abuse of the scheme.

Petrol prices soar, hybrid and EV sales surge

ISLAMABAD: With petrol prices in Pakistan hovering above Rs320 per litre, the economics of driving a sport utility vehicle are shifting sharply in favour of plug-in hybrids and range-extended electric vehicles, according to Syed Asif Ahmed, Director Sales and Marketing, Chery Master Pakistan.

Port & customs-related issues: APTMA seeks setting up of task force

The APTMA has sought the establishment of an emergency task force — comprising the FBR, the Ministry of Commerce, the Ministry of Finance and representatives of APTMA and the broader trade community — to resolve port and customs-related issues within 30 days, warning that exporters are losing orders daily due to delays at ports.

Pakistan becomes highly vulnerable to global energy shocks: PIDE

ISLAMABAD: Nearly one-fifth of the world's oil supply passes through the Strait of Hormuz, making Pakistan highly vulnerable to global energy shocks, a new study by the Pakistan Institute of Development Economics (PIDE) warned on Thursday.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.25, up by Re0.01 against the greenback. On Wednesday, the local unit closed at 279.26.

Gold, silver prices sharply down

KARACHI: Gold prices nosedived on Thursday, falling under Rs500,000 per tola, tracking a global market's sharp downtrend, traders said. Local gold prices plunged by Rs24,300 to Rs499,462 per tola and Rs20,833 to Rs428,208 per 10 grams, according to APSGJA.

DAWN NEWSPAPER

Export Facilitation Scheme utilisation period extended to 18 months

The government has extended the utilisation period from nine months to 18 months to allow exporters more time to use imported zero-duty, tax-free inputs under the Export Facilitation Scheme (EFS), thereby easing cost pressures and supporting export growth.

5G goes live in major cities as PTA awards licences

ISLAMABAD: Following the formal signing of the spectrum auction results on Thursday, telecom operators have launched 5G services in selected areas across major cities of the country.

FBR revises transshipment rules amid Gulf crisis

ISLAMABAD: The Federal Board of Revenue (FBR) has revised international transshipment procedures and allocated a temporary storage facility at Port Qasim to address cargo disruptions arising from the prevailing security situation in the Gulf region.

Outflow of profits rises, FDI plunges

KARACHI: Pakistan continued paying profits and dividends on foreign investments despite the war in the region, while profit outflows increased by 10.5 per cent in the first eight months of the current fiscal year (FY26).

Gold loses safe-haven shine amid escalating war

KARACHI: Often dubbed a safe haven in times of global crises, local gold prices for 10 grams and one tola have dropped to Rs428,208 and Rs499,462, respectively, down by Rs20,833 and Rs24,300, following a steep decline of \$243 to \$4,767 per ounce on international markets amid the escalating war in the Middle East.

THE NEWS INTERNATIONAL

EFS utilisation period doubled to 18 months

ISLAMABAD: The Federal Board of Revenue (FBR) has amended the Export Facilitation Scheme (EFS), whereas the users would submit a six-monthly reconciliation statement to avoid misuse of incentive-based mechanism to boost exports.

Customs gridlock chokes textile exports as clearance delays hit 10 days: Aptma

ISLAMABAD: The textile sector has sounded the alarm over what it describes as a rapidly deteriorating customs clearance regime, warning that systemic bottlenecks at ports are severely undermining export competitiveness and driving up the cost of doing business.

SBP forex reserves increase \$13m to \$16.4bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$13 million to \$16.354 billion during the week ending March 13, the State Bank of Pakistan said on Thursday.

T-bills see foreign outflows on ME energy concerns

KARACHI: Foreign investment in Pakistan's short-term local government bonds has dried up this month, signalling a shift in investor behaviour as geopolitical risks escalate due to surging oil prices amid the ongoing Middle East war and the conflict with Afghanistan.

Govt announces incentives to attract transshipment vessels

KARACHI: Maritime Affairs Minister Junaid Anwar Chaudhry on Thursday announced fiscal incentives to attract transshipment vessels to Karachi Port, as Islamabad strives to

position the port as a regional maritime hub while shipping lines adjust regional routes amid tensions linked to the Iran war, reports 'Arab News'.

Refiners step up furnace oil exports amid demand slump

KARACHI: The refining sector is preparing for a fresh round of furnace oil exports, as multiple refineries move to offload surplus stocks amid subdued domestic demand and tight storage capacity.

Govt may revive national railway livestock corridor to secure food supply, export markets

LAHORE: The government is evaluating a high-stakes proposal to establish a dedicated 'railway livestock corridor' as a master plan for national economic recovery, food security and strengthening export market.

Price rise due to Iran war dampens Eid in Pakistan

MULTAN: Preparations for the end of Ramazan were in full swing at a beauty salon in the Multan, with customers getting haircuts, eyebrow-threading and henna tattoos.

TRIBUNE NEWSPAPER

Exporters get 6-month extension under EFS

ISLAMABAD: Minister of State for Railways, Finance and Revenue Bilal Azhar Kayani has announced that the government has increased the utilisation period under the Export Facilitation Scheme (EFS) from nine months to 18 months.

Costly oil sparks shift to plug-in Evs

ISLAMABAD: As fuel prices shoot up in Pakistan following intensifying war in the Middle East, the economics of driving sport utility vehicles (SUVs) is shifting as plug-in hybrids and extended-range electric vehicles are becoming the more cost-efficient choice.

Govt to absorb Rs49/litre oil price surge

ISLAMABAD: The government is expected to absorb the impact of an increase in oil prices of up to Rs49 per litre amid a sharp surge driven by tensions in the Gulf region.

Karachi Port offers up to 60% tariff cuts

ISLAMABAD: The government has introduced a package of fiscal incentives offering up to 60% concessions in port charges to attract foreign-flagged transshipment vessels to Karachi Port, aiming to increase shipping activity and improve its regional standing.

Energy prices drive SPI to 7.04% YoY

KARACHI: The Sensitive Price Indicator (SPI) jumped sharply by 7.04% year-on-year, primarily driven by higher fuel and utility costs despite some relief from falling food prices, amid the US-Israel illegal attacks on Iran.

ایکسپریس نیوز

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