

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 2nd March, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

[Rs265.745bn WHT paid in H1FY25: Salaried individuals emerge major contributor to kitty](#)

ISLAMABAD: The salaried class became a major contributor to withholding tax payment during the first six months of 2024-25 paying Rs 265.745 billion during (July-December) 2024-25, reflecting an increase of 59.2 percent as compared to previous fiscal year.

[Faceless customs system: Rs84bn collected in duties during Feb](#)

KARACHI: The Collectorate of Customs Appraisal South Karachi has reported collecting Rs84 billion in customs duties under the faceless customs system during February 2025. According to the details, this revenue collection represents 52% growth compared to the Rs55 billion collected during the same period last year in February 2024.

[Prices of kitchen items witness further increase](#)

ISLAMABAD: The prices of the essential kitchen items have witnessed a further increase during this week past against the previous week, revealed a survey carried out by Business Recorder here on Saturday.

[SBP unveils Ramazan timings](#)

KARACHI: The State Bank of Pakistan (SBP) has announced office and business hours for Ramazan-ul-Mubarak, 1446 AH. During the ensuing holy month, the following office hours will be observed in the State Bank of Pakistan, which will also be followed by all banks, Development Finance Institutions and microfinance banks:

[Gold prices: decline persists](#)

KARACHI: Gold prices edged lower on Saturday as global bullion value continued to decline, nearing \$2,850 per ounce, traders said. Gold traded for Rs300,000 per tola and Rs257,201 per 10 grams, down by Rs500 and Rs438 respectively, APSGJA said.

[Spot rate unchanged amid lacklustre business](#)

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,700 and Rs 17,800 per maund, while rates in Punjab were between Rs 17,000 and Rs 17,800 per maund.

DAWN NEWSPAPER

Maritime minister for expanding Pakistan's port capacities

ISLAMABAD: The government is upgrading the National Maritime Policy to be valid until 2047. However, key inputs and coordination from other ministries and provinces could delay its enforcement. The Ministry of Maritime Affairs has commenced the consultation process with all relevant stakeholders to formulate the upgraded maritime policy.

Exports to Europe up 10pc to \$5.3bn

Exports to European countries grew 9.86 per cent in the first seven months of the current fiscal year from a year ago mainly due to higher shipments to western states. In absolute terms, Pakistan's exports to the EU reached \$5.345 billion in July-January FY25 from \$4.865bn last year,

Economy needs digital shift, say banking experts

KARACHI: Amid growing concerns over Pakistan's cash-dominated economy, bankers at a recent summit in Karachi called for a comprehensive digital policy to complement fiscal and monetary policies, paving the way for a more inclusive financial system.

Bank holiday on Monday

KARACHI: The State Bank of Pakistan (SBP) has announced that banks will remain closed for public dealing on Monday for the deduction of Zakat. According to SBP, all employees will attend the office on March 3.

THE NEWS INTERNATIONAL

Rs4.457tr in tax revenue stuck as over 108,000 cases pending in courts: report

ISLAMABAD: Billions in tax revenue stuck as over 108,000 cases, involving 4,457 billion rupees, remain pending in higher courts across Pakistan, severely impacting the country's revenue collection and economic stability.

Salaried class income tax contribution outpaces that of exporters, retailers

ISLAMABAD: The contribution of salaried class has outpaced exporters and retailers on account of tax payments with a wide margin, but still lobbying is underway to avoid slapping of normal tax regime for exporters in the next budget, it was learnt.

SBP announces office, business hours for Ramazan

The SBP has announced office and business timings for banks during the holy month of Ramazan, a statement said on Saturday. Working hours for all banks, development finance institutions and microfinance banks will be from 9am to 3pm without break, whereas on Friday, office hours will be from 9am to 12:30pm without break.

TDAP launches digital portal for Osaka Expo Pavilion, highlighting pink salt

KARACHI: Pakistan has initiated its digital presence for the World Expo 2025 Osaka, Japan, with a launch event in Lahore on Friday, aiming to present the nation's cultural and innovative strengths through its chosen theme, 'Universe in a Grain of Salt'.

TRIBUNE NEWSPAPER

IMF review mission to arrive tomorrow

ISLAMABAD: A nine-member mission from the International Monetary Fund (IMF) is set to arrive in Pakistan tomorrow (Monday) for an economic review ahead of the next \$1 billion tranche from a \$7 billion bailout package approved in August 2023.

Exporters urged to capitalise on Malta's market

KARACHI: Pakistan's Honorary Investment Counsellor to Malta, Ziaul Noor, has urged Pakistani exporters to explore opportunities in Malta, emphasising that Pakistan's trade volume with Malta is significantly lower compared to India.

Oman seeks investment in petrochemical sector

KARACHI: Oman Consul General Sami Abdullah Salim Al Khanjari has invited Karachi traders to invest in the oil-rich Gulf Arab nation as there are vast opportunities for investment that offer significant benefits to the business community.

Pakistan, Uzbekistan explore collaboration

ISLAMABAD: Federal Minister for Commerce, Jam Kamal Khan, on Saturday paid an official visit to Tashkent Pharma Park in a bid to explore potential avenues for cooperation between Pakistan and Uzbekistan in the pharmaceutical sector.

EXPRESS NEWSPAPER

Weekly review; Boom in Stock Market; Dollar remain stronger