

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 19th March, 2025

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BUSINESS RECORDER

[Net-metering consumers: Nepra may hold public hearing on revised buyback rates](#)

ISLAMABAD: The NEPRA is likely to hold a public hearing on the revised buyback rates for net-metering consumers as it receives guidelines from Power Division after formal approval from the federal cabinet, well-informed sources told Business Recorder.

[Aurangzeb, FPCCI team discuss economic growth strategy](#)

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb on Tuesday had a meeting with the delegation from the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), to discuss comprehensive charter of economy.

[FPCCI urges govt to draft 10-year industrial policy](#)

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) urged the government to formulate 10-year industry policy focusing industrial growth, employment generation, reducing power tariff and minimising taxation.

[KTBA urges FBR to extend ST return filing deadline](#)

KARACHI: The KTBA has requested the FBR to extend the sales tax return filing deadline to March 28, 2025. In a letter addressed to the chairman FBR, the KTBA highlighted several technical problems that have emerged following recent updates to the IRIS portal,

[Govt notifies rules for digital prize bonds](#)

ISLAMABAD: The Finance Division on Tuesday issued digital prize bonds rules to promote better economic documentation, transparency and accountability.

[SBP has issued Rs27bn fresh banknotes so far](#)

KARACHI: The State Bank of Pakistan (SBP) has so far issued Rs 27 billion fresh banknotes of all denominations to 17,000 branches of commercial banks for onward distribution to general public SBP on Monday strongly refuted the assertion that SBP is not issuing fresh banknotes.

[THE RUPEE PKR: marginal decline](#)

KARACHI: The Pakistani rupee saw marginal decline against the US dollar, depreciating 0.04% in the inter-bank market on Tuesday. At close, the currency settled at 280.27, a fall of Re0.10 against the greenback. On Monday, the rupee had closed at 280.17.

Gold at new record levels

KARACHI: Gold prices - locally and globally raced up to new all-time highs on Tuesday, as international market surpassed \$3,000 per ounce, traders said. Up by Rs2,550 and Rs2,186, gold hit new record highs of Rs317,350 per tola and Rs272,076 per 10 grams, respectively,

Firm trend on cotton market

LAHORE: The local cotton market on Tuesday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,000 to Rs 17,200 per maund, while rates in Punjab are in between Rs 16,500 to Rs 17,500 per maund.

DAWN NEWSPAPER

FPCI develops charter of economy

ISLAMABAD: The FPCI has developed a comprehensive Charter of Economy to foster political consensus for an effective strategy to address challenges. The charter was presented to Finance Minister Muhammad Aurangzeb in a meeting on Tuesday, seeking to free the country from its economic calamities by prioritising its development and growth,

'Inconsistent energy policies hit economy'

HYDERABAD: Pak-istan's energy sector is being managed by inexperienced and irresponsible individuals, which is leading the country's economy toward a disaster, deplored Hyderabad Chamber of Small Traders and Small Industry (HCSTSI) President Mohammad Saleem Memon on Tuesday.

Privatisation Commission approves second attempt to divest PIA

ISLAMABAD: The Privatisation Commission on Tuesday recommended to the Cabinet Committee on Privatisation transaction structure for the second attempt of Pakistan Inter--national Airlines Company Ltd (PIACL) based on divestment of 51 to 100 per cent shares capital of the national flag carrier.

THE NEWS INTERNATIONAL

PM all set to cut power tariff by Rs8 per unit on 23rd

ISLAMABAD: Prime Minister Shehbaz Sharif is all set to scale down the power tariff by Rs8 per unit on March 23 after getting the IMF nod. The reduction in tariff will be effective from April 1, 2025 and people will be receiving reduced bills in May.

Furnace oil exports hit record 933,000 tonnes in eight months

KARACHI: Pakistan exported a record 933,000 tonnes of furnace oil in the first eight months of the current financial year, as the country's power sector continues to phase out its use due to high costs and environmental concerns.

Sindh acts against land grabbing following ABAD complaints

KARACHI: Following complaints from the Association of Builders and Developers (ABAD) regarding land grabbing and encroachments, relief efforts have commenced for ABAD members, builders and developers under the directives of Chairperson of Pakistan People's Party.

OICCI members contribute Rs14bn to CSR initiatives in 2024

KARACHI: The Overseas Investors Chamber of Commerce and Industry (OICCI) has released its Corporate Social Responsibility (CSR) Report for 2024, highlighting the extensive socio-economic contributions of its member companies across Pakistan.

FPCCI shares its Charter of Economy with Aurangzeb

ISLAMABAD: The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) on Tuesday shared a comprehensive Charter of Economy prepared by the federation with Finance Minister Senator Muhammad Aurangzeb and his team.

Seven major IPPs seek Nepra's nod to cut tariffs

ISLAMABAD: In a bid to ease pressure on electricity consumers amid the IMF-backed structural reforms, seven major independent power producers (IPPs) have sought Nepra's approval for reduction in their key tariff components.

TRIBUNE NEWSPAPER

Customs fraud causes loss of billions

ISLAMABAD: In a major system breach, importers have tampered with over 10,000 Goods Declaration (GD) forms by altering originally declared quantities and descriptions of goods in connivance with the Pakistan Single Window (PSW) to evade billions of rupees in taxes.

Charter of economy presented to overcome challenges

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Tuesday shared a comprehensive charter of economy with Finance Minister Muhammad Aurangzeb and his team.

Net metering changes threaten solar industry

LAHORE: Chairman of the Pakistan Solar Association (PSA), Waqas Moosa, has warned that proposed changes to net metering regulations will significantly impact the dynamics of the solar industry, particularly the residential and Small and Medium sized Enterprises (SMEs) sectors.

EXPRESS NEWSPAPER

Stock Market; Level of 117000 points also crossed; Gold prices uncontrolled