

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Jul-Jan: LSM sector posts 5.75pc growth

ISLAMABAD: The Large Scale Manufacturing (LSM) sector recorded a growth of 5.75 percent during July–January 2025-26, with output accelerating sharply in January 2026 as the Quantum Index of Manufacturing (QIM) rose to 144 points, reflecting an increase of 10.54 percent on a Year-on-Year (YoY) basis and an increase of 12.08 percent on a Month on Month (MoM) basis.

Global airlines hike fares, cut routes as fuel costs balloon

LONDON: Global airlines sounded the alarm on Tuesday over soaring jet fuel prices triggered by the US-Israeli war against Iran, warning of hundreds of millions of extra costs, higher fares and cuts to some routes.

Significant tariff escalation has adversely affected industrial competitiveness, agri productivity: AGP

ISLAMABAD: The Auditor General of Pakistan (AGP) has observed that significant tariff escalation has adversely affected industrial competitiveness and agricultural productivity, leading to reduced consumption by productive sectors and under-utilisation of installed capacity.

Oil prices rise 1pc

LONDON: Oil prices rose more than 1 percent on Tuesday, as renewed Iranian attacks on the United Arab Emirates heightened concerns about the worsening outlook for global supply if there is no quick resolution to US-Israeli war on Iran, now in its third week.

Cotton 2025: Comprehensive analysis of production trends, challenges and climatic effects

Cotton remains a vital driver of Pakistan's agricultural economy and a key pillar of the textile sector, shaping both rural livelihoods and national industrial output. The 2025 cotton season presented a series of unprecedented challenges—from extreme temperatures to water shortages—that affected productivity across the country.

Gulf banks face USD307bn deposit flight risk if war worsens: S&P

DUBAI: Gulf banks could face domestic deposit outflows of USD307 billion if the Middle East conflict deepens, S&P Global Ratings said. An S&P report said it had seen no evidence of major outflows of foreign or local funding from banks in the Gulf, which have proved resilient since war broke out in the region last month.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, appreciating 0.01% in the inter-bank market on Tuesday. At close, the local currency settled at 279.27, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 279.30.

DAWN NEWSPAPER

Shipping lines increase war-risk surcharges

KARACHI: Pakistani exporters are facing mounting cost pressures as new surcharges imposed by global shipping lines and air cargo handlers — triggered by the Middle East conflict — threaten to erode competitiveness, disrupt supply chains and deepen external-sector risks.

Interest rate hike likely as oil drives inflation up

KARACHI: The State Bank of Pakistan (SBP) has created room to increase its policy rate at the next monetary policy meeting, following an expected sharp rise in headline inflation after a jump in oil prices due to Middle East crisis.

ICMA proposes new taxes on digital services

ISLAMABAD: The Institute of Cost and Management Accountants of Pakistan (ICMA) has proposed new levies in the coming Budget 2026-27, including taxes on digital services, online and speculative gaming, corporate brand promotion, and second-home ownership, to expand the country's struggling tax base.

Long war may undercut global economy, analysts warn

PARIS: Almost three weeks into the Middle East war, analysts fear that a long-drawn out conflict and the associated disruption to oil trade may undermine the global economy. Economists are contemplating a gloomy combination of prices rising across the board and growth stalling.

THE NEWS INTERNATIONAL

Salaried class pays Rs365bn as income tax in July-Feb

The voiceless salaried class has paid out Rs365 billion Income Tax in the first eight months (July-February) of the current fiscal year, a figure that is higher than the collective contribution of all wealthy segments, including retailers, wholesalers, exporters, and property tycoons.

Surprise solar uptake in Pakistan cushions Mideast energy shock

Pakistan's rapid adoption of solar power in the past few years is helping cushion the impact of a surge in fossil fuel prices due to the Middle East war, reports Bloomberg.

Chinese envoy says language skills key to boost bilateral trade

LAHORE: Newly appointed Chinese Consul General in Lahore Sun Yan said human capital equipped with Chinese language skills will be essential to unlocking the full potential of bilateral trade and investment between Pakistan and China.

TRIBUNE NEWSPAPER

IMF to set tax benchmarks for FBR

ISLAMABAD: The International Monetary Fund (IMF) may impose three more conditions on Pakistan to ensure target-based tax collection against some enforcement measures, which have largely remained on paper and could not yield additional revenues.

Asia pivots to coal as ME conflict chokes LNG

KARACHI/SINGAPORE: Asian utilities are boosting coal-fired power generation to cut costs and safeguard energy supply, industry officials say, as the US-Israeli war on Iran chokes liquefied natural gas (LNG) shipments and soaring prices threaten to suppress LNG demand.

First Pakistani vessel carrying oil shipment arrives via Strait of Hormuz

The first Pakistani vessel to transit through the Strait of Hormuz following its closure has entered the Arabian Sea via the Gulf of Oman and reached Pakistan's maritime zone, carrying a consignment of 80 million litres of crude oil.

Summit flags real estate as key growth driver

ISLAMABAD:

Prominent business leaders and policymakers highlighted Pakistan's vast investment opportunities and emphasised the pivotal role of the real estate sector in driving economic growth at the Pakistan Investment Potential Summit held in Islamabad.

Govt to review tax relief for hybrid EVs

ISLAMABAD: Pakistan's automobile industry, shaped largely by fiscal incentives over the past decade, may be approaching another pivotal moment as the government is going to review tax concessions for hybrid and plug-in hybrid vehicles under the new energy vehicle (NEV) framework in the upcoming budget.