

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Business leaders for probe into growing misuse of law regarding cheque bounce

KARACHI: Business community has demanded a thorough investigation into the misuse of the cheque bounce law. The demand came at a joint press conference by prominent industrialists and business leaders from various trade organizations,

Business community leader optimistic about composition of Cabinet

KARACHI: Chairman of National Business Group Pakistan, President Pakistan Businessmen and Intellectuals Forum, Mian Zahid Hussain said that the new Federal Cabinet would be the best combination of understanding, competence, and experience.

Aurangzeb new Finance Minister

ISLAMABAD: Prime Minister Shehbaz Sharif has allocated the portfolios to the federal ministers in terms of Rules of Business, 1973, and has assigned the charge of Finance to Muhammad Aurangzeb with the additional portfolio of Revenue.

Imtiaz appointed Pakistan-USA Business Council chairman

KARACHI: Atif Ikram Sheikh President FPCCI has appointed Imtiaz Hussain as Chairman Pakistan USA Business Council of FPCCI for the term of 2024-25.

Bank timings for Ramazan

KARACHI: The SBP has announced office and business hours for month of Ramazan-ul-Mubarak, 1445 AH...Monday to Thursday from 09:00 am to 03:30 pm with prayer break from 2:00 pm to 2:30 pm whereas on Fridays office hours will be from 08.30 am to 1:00 pm without break.

LPG market price exceeds Ogra's notified rate of Rs257.59/kg

LPG market rate has surged by over Rs50 per kilogramme above the Oil and Gas Regulatory Authority's notified rate with the beginning of Ramazan. The OGRA set the consumer prices of LPG at Rs257.59 per kilogramme, which puts the official rate for a domestic cylinder of 11.8kg at Rs3,040.

Gold, silver prices remain stagnant

KARACHI: Gold and silver prices on Monday remained stagnant on the local market, traders said. Gold was traded for the unchanged Rs 230,200 per tola and Rs 197,360 per 10 grams.

Official spot rate unchanged on cotton market

LAHORE: The local cotton market on Monday remained sluggish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh and in Punjab is in between Rs 19,000 to Rs 21,500 per maund.

DAWN NEWSPAPER

Bank timings in Ramazan

KARACHI: The State Bank of Pakistan (SBP) on Monday announced the office and business hours for banking institutions during Ramazan.

Finance czar commits to continuing caretakers' policies

ISLAMABAD: Newly appointed Finance Minister Muhammad Aurangzeb on Monday laid out his singular agenda: to focus on the implementation of much-needed reforms and secure a new deal with the International Monetary Fund (IMF) to pull the economy out of crisis.

Dollar sales to banks fell by \$70m in Feb

KARACHI. The selling of dollars to banks fell by \$70 million in February, said currency dealers on Monday. The open market had been selling over \$300m for most of the months in the current fiscal year. "In January we sold about \$320m to the banks but it fell to around \$250m in February,"

Suzuki Swift price raised

KARACHI: Pak Suzuki Motor Company Ltd (PSMCL) has increased the price of Suzuki Swift GLX CVT by Rs304,000 to Rs5.429 million from Rs5.125m due to increase in general sales tax by seven per cent.

Overuse of headphones can cause permanent hearing loss, warn experts

Expressing concern over unsafe listening practices, speakers at a seminar warned that overuse of headphones could cause permanent hearing loss and that ear disorders were common in Pakistan with around 14.5 million people currently suffering from varying degrees of hearing impairment.

THE NEWS INTERNATIONAL

Not govt's job to do business: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif Monday said the government was not meant to do businesses rather its responsibility was to provide all kinds of facilities to the private sector and protect the rights of the consumers, especially the vulnerable segments of the society.

External debt servicing consumed \$2.4bn in 1st quarter

ISLAMABAD: Amid its dwindling foreign exchange reserves, Pakistan repaid \$2.4 billion in the form of debt servicing of external public loans during the first quarter (July-September) of the current fiscal year, out of which the major chunk was paid back to the IMF.

Aurangzeb confirms request for talks to be sent to IMF

ISLAMABAD: Newly sworn-in Minister for Finance Mohammad Aurangzeb on Monday said that the current fiscal year of 2024 would be a difficult financial year, adding that now there was no time for mere talks but it's time for action.

Austrian delegation visits Punjab Assembly, meets secretary

LAHORE: Punjab Assembly Secretary Chaudhry Amir Habib met with the delegation of Austria led by Ambassador Andrea Wicke at the Punjab Assembly Secretariat. The delegation included Venzisalave Wicke, husband of the Austrian ambassador, and Nawabzada Feroz Khan.

ICCI launches 'Asaan Sehat Card'

Islamabad: Addressing the launch ceremony of Digital 'Sehat Asaan Card' at Islamabad Chamber of Commerce and Industry (ICCI), Member National Assembly and PMLN leader Dr. Tariq Fazal Chaudhry said that bringing 'Sehat Card' at private level for all business community is a great achievement of President ICCI, says a press release.

SSGC posts massive Rs9.3 billion loss in H1 as gas purchase prices, arrears bite

KARACHI: The state-owned gas utility Sui Southern Gas Company (SSGC) reported a massive loss of Rs9.3 billion for the first half of the fiscal year 2022-23, as rising costs and disputes with key customers weighed on its performance.

[Business groups demand probe into cheque bounce fraud](#)

KARACHI: Industrialists and business leaders from various trade organisations on Monday demanded a thorough investigation into the misuse of the cheque bounce law, which they said was being used to target and extort them.

[Pakistan exports fruit to Russia via land route in trade boost](#)

ISLAMABAD: Pakistan has begun exporting fruit to Russia via a land route that covers nearly 6,000 kilometers, a milestone for the South Asian nation's efforts to boost regional trade, state media reported on Monday.

[TRIBUNE NEWSPAPER](#)

[Industry leaders decry skyrocketing gas prices](#)

KARACHI: Expressing condemnation of the over 220% increase in gas tariffs within one year, business leaders have appealed to the newly-elected government and the Special Investment Facilitation Council to take notice, review the situation, and primarily focus on research and development (R&D) aimed at ensuring alternative fuel sources for the local industry.

[PM directs uninterrupted gas, power supply in Ramazan](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday directed the authorities concerned to ensure uninterrupted gas and power supply to the consumers during the holy month of Ramazan.

[China ready to work with Pakistan: Wang](#)

BEIJING: China attaches high importance to promote its relations with Pakistan and stands ready to jointly work to carry forward traditional friendship and advance practical cooperation between the two countries, a Chinese foreign ministry spokesperson said on Monday.

[JV with Chinese solar firm to bring \\$700m in investments](#)

LAHORE: The shift towards electricity generation through solar energy is becoming a rising trend in Pakistan, driven by the soaring prices of electricity, which domestic, commercial and industrial users are paying through different distribution companies, haunting the public at large.

[New finance minister appointed](#)

The Pakistan Muslim League-Nawaz (PML-N) government appointed Muhammad Aurangzeb, a career banker, as the Federal Finance Minister on Monday, giving him preference over its old economic guard and entrusting him with the responsibility of steering the economic ship out of stormy waters.

[Traders ignore official price lists](#)

[Ramazan opens floodgates of inflation in Sindh](#)

[Saudi envoy calls on shahbaz](#)

[SBP releases Ramazan schedule](#)

[EXPRESS NEWSPAPER](#)

[Mixed trend in stock market; Dollar expensive in Interbank](#)

[Monthly Islamic Index Exchange Traded Fund listed in PSX](#)