

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[PPRA starts overhauling its legal framework](#)

ISLAMABAD: The Public Procurement Regulatory Authority (PPRA) has started complete overhaul of Legal Framework of Authority including Public Procurement Rules, 2004 aimed at making the framework at par with best international practices, sources told Business Recorder.

[Commissioner \(Appeals\): ATIR reprimands FBR officials for challenging competence](#)

ISLAMABAD: Appellate Tribunal Inland Revenue (ATIR) in a landmark judgment has reprimanded Federal Board of Revenue (FBR) officials for challenging the jurisdictional competence of the Commissioner (Appeals).

[KE explains power generation cost in Dec](#)

KARACHI: Some 21 percent of the electricity procured by CPPA-G (i.e.; 2,171 MW) came from RLNG plants within the national grid during December 2024, as compared to 19 percent produced by KE (i.e.; 252 MW) from RLNG, with fuel costs comparable to those power plants operated by KE during the same period, says the spokesperson K-Electric (KE).

[MPC clearly in a dilemma about how to respond to policy rate question](#)

The State Bank of Pakistan (SBP) is set to announce its monetary policy decision today. Over the past six reviews, the central bank has slashed interest rates by a cumulative 1,000 basis points (bps), bringing the policy rate down to 12 percent.

[Dar meets FMs of Azerbaijan, Indonesia](#)

ISLAMABAD: Deputy Prime Minister and Foreign Minister Mohammad Ishaq Dar on Sunday separately met Foreign Minister of Azerbaijan Jeyhun Bayramov and Foreign Minister of Indonesia Sugiono on the margins of the Extraordinary meeting of the Council of Foreign Ministers of OIC held in Jeddah.

[Maintaining gradual downturn](#)

KARACHI: Rupee maintained its gradual downturn for another week as it lost Re0.30 or 0.11% in the inter-bank market. The local unit closed at 279.97, against 279.67 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

[Weekly Cotton Review: Spot rate decreases amid slow trade](#)

Cotton production has seen a concerning decline of 34 percent, accompanied by a continued downward trend in cotton prices. A decrease in the spot rate has been observed, and business activities have become limited. International cotton prices have also experienced a decline.

[LCCL "APPEAL"](#)

DAWN NEWSPAPER

KE challenges Nepra over high fuel cost allegations

ISLAMABAD: In a rare public spat, K-Electric on Sunday challenged the National Electric Power Regulatory Authority (Nepra) over allegations that its fuel costs were significantly higher than electricity imports from the national grid.

Finance: Long road to economic recovery

Inflation has apparently bottomed out, but Pakistan's journey to economic recovery may become even harder. The country's national average inflation hit a decade-low in February 2025, with annual CPI inflation dropping to 1.5 per cent, down from 23.1pc a year earlier, according to the Pakistan Bureau of Statistics (PBS).

THE NEWS INTERNATIONAL

New solar panel policy to be presented before ECC soon: Leghari

ISLAMABAD: Federal Minister for Power Division Sardar Awais Ahmad Khan Leghari has announced that a summary for the approval of a new solar panel policy will soon be presented to the Economic Coordination Committee (ECC).

Wahab demands Rs25bn from federal govt for Karachi's development

If the federal government provides Rs250 million to each member of the National Assembly, then Karachi should be allocated Rs25 billion to ensure substantial development in the city, said Mayor Barrister Murtaza Wahab on Sunday,

Maryam orders Rs37,000 minimum wage for workers, approves welfare projects

LAHORE: Punjab Chief Minister Maryam Nawaz has instructed the relevant authorities to ensure that all workers in the province are paid a minimum wage of at least Rs37,000 per month.

TRIBUNE NEWSPAPER

Monetary policy: time for caution

KARACHI: The State Bank of Pakistan (SBP) is set to announce its monetary policy decision on Monday, March 10. The ongoing rate-cutting cycle, which began in June 2024 from a peak of 22% and has gradually reduced to 12% by March 2025, has certainly helped restore macroeconomic stability.

PM forms committee to probe Port Qasim land scandal

ISLAMABAD: Prime Minister Shehbaz Sharif has constituted a three-member inquiry committee to investigate the alleged irregularities in the leasing of valuable Port Qasim Authority (PQA) land, following explosive revelations by Senator Faisal Vawda that the land was leased at throwaway prices during the current government's tenure.

Costly imported cotton

The alarming decline in Pakistan's cotton output poses a significant threat to the national economy and will likely have a knock-on effect across multiple sectors. The country is grappling with a nearly 50% shortfall in cotton production compared to official targets, and a 34% year-on-year decline.

EXPRESS NEWSPAPER

Advance purchase of new crops of cotton quickly started