

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 1st March, 2025

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BUSINESS RECORDER

[Petrol price cut by Re0.50, HSD's by Rs5.31](#)

ISLAMABAD: The government on Friday slashed prices of petroleum products with reduction of a price of high speed diesel up to Rs 5.31 per litre, following fluctuation in global oil prices, from March 1, 2025. Through a notification, the government has reduced prices of high speed diesel, motor spirit, superior kerosene oil and light diesel oil from March 1, 2025.

[LPG prices down by Rs6.15 per kg](#)

ISLAMABAD: The government on Friday decreased Liquefied Petroleum Gas (LPG) prices by Rs6.15 per kilogram for both domestic and commercial consumers for the month of March 2025. These new prices will be effective from today (March 1). Last month (February), the prices were increased by Rs3.68/kg.

[MPC meeting on March 10](#)

KARACHI: The State Bank of Pakistan (SBP) is scheduled to hold its Monetary Policy Committee (MPC) meeting on Mar 10, 2025 to review the monetary policy stance. In a poll conducted by Topline Securities, 38 percent of the market participants are of the view that rates will remain unchanged, while other 62 percent expect a rate cut of at least 50bps.

[THE RUPEE PKR: marginal improvement](#)

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Friday. At close, the rupee settled at 279.67, a gain of Re0.05 against the greenback. On Thursday, the rupee had closed at 279.72.

[Gold prices down](#)

KARACHI: Gold prices continued to fall on Friday, as global market downtrend persisted, traders said. Prices of gold declined by Rs2,500 to Rs300,500 per tola and Rs2,143 to Rs257,639 per 10 grams, according to All Pakistan Sarafa Gems and Jewellers Association.

[Bank holiday](#)

KARACHI: The State Bank of Pakistan will remain closed for public dealing on Monday, March 3, 2025, which shall be observed as "Bank Holiday" for the purpose of deduction of Zakat in accordance with instructions contained in Notification issued by the Ministry of Poverty Alleviation & Social Safety,

DAWN NEWSPAPER

Fuel prices cut by up to Rs5.3 per litre

ISLAMABAD: The government on Friday reduced the prices of all petroleum products by up to Rs5.31 per litre with immediate effect for the next fortnight ending March 15. On the other hand, the Oil and Gas Regulatory Authority (Ogra) notified a decrease in the price of liquefied petroleum gas (LPG) by Rs6.15 per kg for March.

Market opinion divided on interest rate cut

KARACHI: Interest rates may see another reduction in the upcoming monetary policy, with market sources suggesting a potential cut ranging from 50 to 100 basis points, according to surveys.

Economic woes persist as optimism surges: Ipsos

KARACHI: Economic concerns continue to haunt Pakistanis, while optimism has surged to its highest levels ever, according to an Ipsos consumer confidence survey launched on the occasion of the one-year anniversary of the current government.

THE NEWS INTERNATIONAL

Weekly inflation rises as food prices climb ahead of Ramazan

KARACHI: Pakistan's inflation edged higher in the week ending February 27, driven by rising food prices, as the Sensitive Price Indicator (SPI) recorded a 0.38 per cent increase from the previous week, according to data released by the Pakistan Bureau of Statistics (PBS).

FBR faces Rs604bn shortfall ahead of IMF review mission

ISLAMABAD: Just ahead of the visit of the IMF review mission to Pakistan, the FBR's shortfall has further widened and stood at Rs604 billion in the first eight months (July-Feb) period of the current fiscal year.

Petrol price cut by 50 paisas, diesel by Rs5.31 per litre

ISLAMABAD: The federal government has reduced the price of petrol by Re0.50 per litre for the next fortnight. According to a notification issued by the Finance Division, petrol will now be available for Rs255.63 per litre, down from Rs256.13.

Govt to use Gwadar port for 60% of trade: minister

ISLAMABAD: Federal Minister for Maritime Affairs Qaiser Ahmad Sheikh has said that the maritime sector in Pakistan is of key importance for economic development and the maritime policy will be announced soon after the approval of the cabinet.

LPG prices cut by Rs6.15per kg

ISLAMABAD: The government on Friday slashed LPG prices by Rs6.15 per kilogram for domestic and commercial consumers for March 2025. These new prices will be effective from today (March 1). Notably, for last month (February) the prices were been increased by Rs3.68/kg.

SBP to remain closed on Monday for Zakat deduction

KARACHI: The SBP will be closed for public dealing on Monday, March 3. The day will be observed as a 'Bank Holiday' for the purpose of Zakat deduction, it said in a statement on Friday. As a result, all banks, including MFBs and DFIs, will remain closed to the public on this date.

PCJCCI calls for Pakistan-China cooperation in sugar industry

LAHORE: Pakistan and China have the potential to produce high-grade sugar in abundance and export it globally, said President of the PCJCCI Nazir Hussain,

TRIBUNE NEWSPAPER

Hutchison Ports offers \$1b investment plan

ISLAMABAD: A high-level delegation of Hutchison Ports presented their upcoming investment plan of \$1billion, aimed at upgrading existing terminals to enhance operational efficiency, logistics connectivity, and automation to Federal Minister for Finance Muhammad Aurangzeb on Friday.

Govt reduces debt rollover risk

ISLAMABAD: Pakistan has met the International Monetary Fund (IMF) condition of increasing the maturity profile of its debt through retiring the short-term borrowing and the government also hopes to strike a \$1 billion foreign commercial loan deal in April.

Prices of petroleum products slashed

ISLAMABAD: The government on Friday night slashed the prices of the petroleum products for the next 15 days, while the Oil and Gas Regulatory Authority (Ogra) cut the rate of liquefied petroleum gas (LPG) for the month of March, according to separate notifications.

National Savings cuts profit rates

ISLAMABAD: The National Savings cut profit rates on its various schemes, including Special Savings Certificates, pensioners' benefit accounts, Islamic term accounts and the Shuhada family welfare accounts, its central directorate announced on Friday.